ORDINANCE 2026-5

AN ORDINANCE OF THE CITY OF BELLE MEADE, TENNESSEE ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2026 AND ENDING JUNE 30, 2027

WHEREAS, Tenn, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Governing Body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF BELLE MEADE, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2027, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

GENERAL FUND	Actual FY 2025	Estimated Actual FY 2026	Budget FY 2027
Revenues			
Local Taxes	$ 3,399,857	$ 3,339,270	$ 3,339,017
Licenses And Permits	398,492	564,700	298,000
Intergovernmental	919,280	894,669	1,961,732
Charges For Services	137,794	90,000	90,000
Fines And Forfeitures	284,522	250,000	250,000
Other	1,121,984	1,375,579	432,960
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	-	-
Sale of Capital Assets	-	-	-
Transfers In - from other funds	-	-	-
Transfers In - from other funds (PILOT)	-	-	-
Other Financing Sources	$ 6,261,929	$ 6,514,218	$ 6,371,709
Appropriations			
Expenditures			
Department of Administration	$ 967,655	$ 1,243,397	$ 1,132,486
Police Department	2,876,053	2,715,059	2,650,331
Building/Zoning Department	242,145	262,897	266,800
Public Works Department	735,324	2,028,990	290,945
Waste Collection Department	652,493	681,560	730,828
Landscaping Department	162,299	220,300	257,251
Debt Service - Principal and Interest	-	-	-
[insert additional organizational unit]	-	-	-
Other Financing Uses			
Transfers Out - to other funds	-	-	-
Total Appropriations	$ 5,635,969	$ 7,152,203	$ 5,328,641
Change in Fund Balance (Revenues - Appropriations)	**625,960**	**(637,985)**	**1,043,068**
Beginning Fund Balance July 1	16,395,024	17,020,984	16,382,999
Ending Fund Balance June 30	**$ 17,020,984**	**$ 16,382,999**	**$ 17,426,067**
Ending Fund Balance as a % of Total Appropriations	302.0%	229.1%	327.0%

Debt Service paid from General Fund

Debt Management				
Acct #	Note Principal Paid	$ -	$ -	$ -
Acct #	Note Interest Paid	-	-	-
Acct #	Bond Principal Paid	-	-	-
Acct #	Bond Interest Paid	-	-	-
Acct #	Loan Agreement Principal Paid			
Acct #	Loan Agreement Interest Paid			
Acct #	Lease Principal Paid	-	-	-
Acct #	Lease Interest Paid	-	-	-
[enter additional lines as necessary]		-	-	-
[enter additional lines as necessary]		-	-	-
al Debt Service Payments	Annual Debt Service Payments	$ -	$ -	$ -

Notes:
1. Enter information in the unshaded cells.
2. Add additional lines if needed.
3. Enter Beginning Fund Balance at July 1, 2025, in the yellow cell.

STATE STREET AID FUND	Actual FY 2025	Estimated Actual FY 2026	Budget FY 2027
Revenues			
State Gas and Motor Fuel Taxes	$ 101,488	$ 105,190	$ 79,970
	-	-	-
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from other funds	-	-	-
Total Revenues and Other Financing Sources	$ 101,488	$ 105,190	$ 79,970
Appropriations			
Street Lighting	$ 63,062	$ 67,500	$ 74,000
Repair & Maintenance - R-O-W	9,769	15,600	25,300
Debt Service - Principal and Interest	-	-	-
Total Appropriations	$ 72,831	$ 83,100	$ 99,300
Change in Fund Balance (Revenues - Appropriations)	**28,657**	**22,090**	**(19,330)**
Beginning Fund Balance July 1	178,888	207,545	229,635
Ending Fund Balance June 30	**$ 207,545**	**$ 229,635**	**$ 210,305**
Ending Fund Balance as a % of Total Appropriations	285.0%	276.3%	211.8%

Notes:

1. Enter information in the unshaded cells.
2. Add additional lines if needed.
3. Enter Beginning Fund Balance at July 1, 2025, in the yellow cell.

Beautification Fund	Actual FY 2025	Estimated Actual FY 2026	Budget FY 2027
Revenues			
Ceres Memorials	$ 2,950	$ 500	$ 500
Ceres Society Donations	101,470	75,000	75,000
Interest Earnings	4,706	750	750
Miscellaneous Other Revenue	-	-	-
Transfers In - from other funds	-	-	-
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from other funds	-	-	-
Other Financing Sources	$ 109,126	$ 76,250	$ 76,250
Appropriations			
Public Relations	$ 1,427	$ 7,500	$ 7,500
Professional Services	-	-	20,000
Repair & Maintenance	9,360	12,500	12,500
Horticultural Supplies, Svcs.	50,888	68,000	70,000
Improvements	40,908	130,000	100,000
Debt Service	-	-	-
Total Appropriations	$ 102,583	$ 218,000	$ 210,000
Change in Fund Balance (Revenues - Appropriations)	**6,543**	**(141,750)**	**(133,750)**
Beginning Fund Balance July 1	271,739	278,282	136,532
Ending Fund Balance June 30	**$ 278,282**	**$ 136,532**	**$ 2,782**
Ending Fund Balance as a % of Total Appropriations	271.3%	62.6%	1.3%

Notes:

1. Enter information in the unshaded cells.
2. Add additional lines if needed.
3. Enter Beginning Fund Balance at July 1, 2025, in the yellow cell.

Stormwater Fund	Actual FY 2025	Estimated Actual FY 2026	Budget FY 2027
Revenues			
Stormwater User Fees	$ 313,965	$ 302,000	$ 364,400
Other	-	-	-
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from other funds	-	-	-
Other Financing Sources	$ 313,965	$ 302,000	$ 364,400
Appropriations			
Education & Training	$ -	$ -	$ 300
Consultant's Services	36,532	58,460	142,560
Repair & Maintenance - Other	173,721	190,000	190,000
Improvements		50,000	25,000
Debt Service	-	-	-
Total Appropriations	$ 210,253	$ 298,460	$ 357,860
Change in Fund Balance (Revenues - Appropriations)	**103,712**	**3,540**	**6,540**
Beginning Fund Balance July 1	Note 1	103,712	107,252
Ending Fund Balance June 30	**$ 103,712**	**$ 107,252**	**$ 113,792**
Ending Fund Balance as a % of Appropriations	49.3%	35.9%	31.8%

Note 1: Stormwater Fund now its own Fund

Notes:

1. Enter information in the unshaded cells.
2. Add additional lines if needed.
3. Enter Beginning Fund Balance at July 1, 2025, in the yellow cell.

Capital Fund	Actual FY 2025	Estimated Actual FY 2026	Budget FY 2027
Revenues			
Road Maintenance MOU	$ -	$ -	$ 352,472
Other Revenues/Grants	-	-	320,000
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from other funds	-	-	2,743,653
Other Financing Sources	$ -	$ -	$ 3,416,125
Appropriations			
Improvements	$ -	$ -	$ 3,164,000
Machinery & Equipment			80,125
Transportation Equipment			172,000
Furnishings			-
Debt Service			-
Total Appropriations	$ -	$ -	$ 3,416,125
Change in Fund Balance (Revenues - Appropriations)	-	-	-
Beginning Fund Balance July 1	Note 1	-	-
Ending Fund Balance June 30	**$ -**	**$ -**	**$ -**
Ending Fund Balance as a % of Appropriations	#DIV/0!	#DIV/0!	0.0%

Note 1: Capital Fund now its own Fund

Notes:

1. Enter information in the unshaded cells.
2. Add additional lines if needed.
3. Enter Beginning Fund Balance at July 1, 2025, in the yellow cell.

SEWER FUND	Actual FY 2025	Estimated Actual FY 2026	Budget FY 2027
Operating Revenues			
Sewer Charges	$ 556,266	$ 521,849	$ 578,516
Tap Fees	20,000	10,000	10,000
Miscellaneous Other Fees	97,846	47,500	48,500
Total Operating Revenues	$ 674,112	$ 579,349	$ 637,016
Operating Expenses			
Adminstrative	$ 96,163	$ 110,171	$ 118,427
Sewer Department	91,608	201,374	227,780
Other	-	-	-
Depreciation	158,361	275,000	200,000
Total Operating Expenses	$ 346,132	$ 586,545	$ 546,207
Operating Income (Loss)	$ 327,980	$ (7,196)	$ 90,809
Nonoperating Revenues (Expenses)			
Revenue: Investment Income	$ 90,039	$ 50,000	$ 50,000
Grants - Operating	525,920	-	-
Other Income	-	-	-
Expense: Debt Service - Interest Expense			
Other Expense			
Total Nonoperating Revenue (Expenses)	$ 615,959	$ 50,000	$ 50,000
Income (Loss) Before Capital Contributions and Transfers	$ 943,939	$ 42,804	$ 140,809
Capital Contributions and Transfers			
Capital Contributions - Tap Fees in Excess of Cost	$ -	$ -	$ -
Capital Contributions - Grants	-	-	-
Capital Contributions - Other	-	-	-
Transfers In - from Other Funds	-	-	-
Transfers Out - to Other Funds (PILOT)			
Total Capital Contributions and Transfers	$ -	$ -	$ -
Change in Net Position	**$ 943,939**	**$ 42,804**	**$ 140,809**
Beginning Net Position July 1	2,807,176	3,751,115	3,793,919
Ending Net Position June 30	**$ 3,751,115**	**$ 3,793,919**	**$ 3,934,728**

Statutory Change in Net Position Reconciliation:

Change in Net Position	$ 943,939	$ 42,804	$ 140,809
Subtract:			
Capital Contributions - Tap Fees in Excess of Cost	$ -	$ -	$ -
Capital Contributions - Grants	-	-	-
Capital Contributions - Other	-	-	-
Grants - Operating	525,920	-	-
Transfers In - from Other Funds	-	-	-
Total amount subtracted for statutory change	$ 525,920	$ -	$ -
Statutory Change in Net Postion*	$ 418,019	$ 42,804	$ 140,809

* *Note: A statutory negative Change in Net Position for two consecutive years will result in the local government's referral to the Water and Wastewater Financing Board.*

Debt Service to be Paid Out of Water Fund				
Debt Management				
Acct #	Revenue Bond Principal Paid	$ -	$ -	$ -
Acct #	Revenue Bond Interest Paid	-	-	-
Acct #	Revenue & Tax Bond Principal Paid	-	-	-
Acct #	Revenue & Tax Bond Interest Paid	-	-	-
Acct #	Loan Agreement Principal Paid	-	-	-
Acct #	Loan Agreement Interest Paid	-	-	-
Acct #	Note Principal Paid	-	-	-
Acct #	Note Interest Paid	-	-	-
[enter additional debt principal]		-	-	-
[enter additional debt interest]		-	-	-
Total Annual Debt Service Payments	Annual Debt Service Payments	$ -	$ -	$ -

SECTION 2: At the end of the fiscal year 2026, the governing body estimates fund balances or deficits as follows:

Fund	Estimated Fund Balance/Net Position at June 30, 2026
General Fund	$ 16,382,999
State Street Street Aid Fund	229,635
Beautification Fund	136,532
Stormwater Fund	107,252
Capital Fund	-
Sewer Fund	3,793,919

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

Sample Local Government

Schedule of Outstanding Debt and Budgeted Debt Service
Fiscal Year 2027

Note: Enter information in the unshaded cells.

Fund	Type of Debt	Loan Name and Description	Original Issuance Amount	Authorized & Unissued	Total Principal Outstanding at June 30	Budgeted Annual Debt Service: Principal	Budgeted Annual Debt Service: Interest	Budgeted Annual Debt Service: Total	Detailed Budget Page Number
General	Bonds							$ -	
								-	
	Loan Agreements							-	
								-	
	Notes							-	
								-	
	Leases							-	
								-	
		Total	$ -	$ -	$ -	$ -	$ -	$ -	
Sanitation	Bonds							$ -	
								-	
	Loan Agreements							-	
								-	
	Notes							-	
								-	
	Leases							-	
								-	
		Total	$ -	$ -	$ -	$ -	$ -	$ -	
Water and Sewer	Bonds							$ -	
								-	
	Loan Agreements							-	
								-	
	Notes							-	
								-	
	Leases							-	
								-	
		Total	$ -	$ -	$ -	$ -	$ -	$ -	
	Total Outstanding Debt		$ -	$ -	$ -	$ -	$ -	$ -	

SECTION 4: During the coming fiscal year (2027) the governing body has pending and planned capital projects with proposed funding as follows:

Capital Projects:	
Capital Fund:	
ADMINISTRATION - IMPROVEMENTS	
HVAC - 2 units	$ 34,000
Carpet & paint	100,000
PUBLIC SAFETY - IMPROVEMENTS	
Facility improvements	300,000
PUBLIC WORKS - IMPROVEMENTS	
TDOT sidewalk project - phase II ($781,208 total grant)	300,000
Roadway projects (paving)	-
Lynwood sidewalks - Phase I	180,000
Harding Place/BMB signal upgrade (ARPA project)	-
Master Plan project - Phase I	250,000
Belle Meade Boulevard road improvements	2,000,000
ADMINISTRATION - MACHINERY & EQUIPMENT	
LGC NextGen Server	7,000
IT replacements	4,000
PUBLIC SAFETY - MACHINERY & EQUIPMENT	
(4) Stalker in-car radar	8,800
(11) GTAC tablets	60,325
PUBLIC SAFETY - TRANSPORTATION EQUIPMENT	
(3) Ford Explorer SUV's	172,000
Sewer Fund:	
Air relief valves (5)	$ 15,000
New pump systems reimbursed by homeowner (5)	60,000
Grinder pump replacements	100,000
Gravity line rehab	20,000
Stormwater Fund:	
Stormwater improvements	$ 25,000
Beautification Fund:	
Landscaping - Caldwell Meadow	$ 50,000
Landscaping - Belle Meade Boulevard median	50,000

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tenn. Code Ann. § 6-56-205.

SECTION 6: A detailed financial plan will be attached to this budget and become part of this budget ordinance.

SECTION 7: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 8: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 9: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 10: This ordinance shall take effect July 1, 2026, the public welfare requiring it.

Passed 1st Reading:

Passed 2nd Reading

Mayor

ATTESTED:

City Clerk