

## **BOARD OF COMMISSIONERS REDUCE TAX RATE FOR 2025 BELLE MEADE PROPERTY TAX BILLS**

City Commissioners approved a new, lower tax rate for this year's tax bills at their July board meeting on Wednesday, July 23, 2025. The Belle Meade property tax rate will decrease from \$0.50 to \$0.3011, representing a 40% rate reduction. The tax rate is consistent with the adopted annual budget and is not expected to result in any cuts or changes to the quality of the city's services to residents.

City Commissioners and the City Manager credited a long history of sound financial planning resulting in surplus revenues that have allowed the City to operate for the past five years, including the 2025-2026 fiscal year, without increasing the amount of taxes paid by Belle Meade residents.

The City remains in excellent financial condition and has ended the last two budget years with additions to its fund balance due to higher-than-expected interest earnings on invested cash holdings and responsible spending decisions. Additionally, the City of Belle Meade does not carry any debt.

The City's operating budget, adopted for July 1, 2025 to June 30, 2026, assumed no new property tax revenue to support general operations, but does anticipate using approximately \$1 million of the city's unrestricted cash reserves to support more than \$2 million in one-time capital expenditures, including two vehicle replacements, road paving and striping, an intersection and signal upgrade project at Harding Place and Belle Meade Boulevard, in-car and body camera replacements, Skycop (License Plate Reader) camera replacements, new police rifles, and other public improvement projects.

Property taxes, both real and personal, are due and payable the first Monday of October and shall become delinquent March 1<sup>st</sup> of the following year. Notices are mailed to the property owner of record as of January 1<sup>st</sup> of each taxing year. If you have questions about your tax bill, please contact Belle Meade City Recorder Rusty Terry at City Hall, 615-297-6041. To update your mailing address, please contact the Davidson County Property Assessor's office, 615-862-6080 or <https://padctn.org/contact-us/>.

Properties in Davidson County are given new values every four (4) years in a process known as "reappraisal". This year's reappraisal establishes the property value that will be used for taxing purposes until the next cycle. These values had not changed since 2021, the date of the previous reappraisal.

The new values affect the property tax bill for the calendar year 2025, which will be mailed out after October 1<sup>st</sup> of this year. On average, property values across the Metro-Council district that includes Belle Meade have increased 52% over the 2021 values. If you would like to see examples of how to calculate your Belle Meade and Metro Nashville-Davidson County

tax bills for 2025, please see the illustrations provided on the City's homepage at [www.citybellemeade.org](http://www.citybellemeade.org).