

#### INSTRUCTIONS FOR HOW TO CALCULATE YOUR 2025 BELLE MEADE PROPERTY TAX BILL

STEP 1: Find the Total Appraised Value for your Property

*Example: \$3,000,000*

STEP 2: Multiply the Property's total value by 0.25 (residential and farm property is only taxed at 25% of it's total value) and this number will be your Assessed Value

*Example:  $\$3,000,000 \times 0.25 = \$750,000$*

STEP 3: Take the Assessed Value and divide it by 100 (because the tax rate is applied only to each \$100 in assessed value)

*Example:  $\$750,000 / 100 = \$7,500$*

STEP 4: Last multiply by the Tax Rate (proposed Belle Meade Tax Rate of **\$0.3011** per \$100 in Assessed Value)

*Example:  $\$7,500 \times 0.3011 = \$2,258.25$*

**The Belle Meade property tax bill for a home valued at \$3,000,000 would be \$2,258.25 for 2025.**

#### INSTRUCTIONS FOR HOW TO CALCULATE YOUR 2025 METRO-NASHVILLE PROPERTY TAX BILL

STEP 1: Find the Total Appraised Value for your Property

*Example: \$3,000,000*

STEP 2: Multiply the Property's total value by 0.25 (residential and farm property is only taxed at 25% of it's total value) and this number will be your Assessed Value

*Example:  $\$3,000,000 \times 0.25 = \$750,000$*

STEP 3: Take the Assessed Value and divide it by 100 (because the tax rate is applied only to each \$100 in assessed value)

*Example:  $\$750,000 / 100 = \$7,500$*

STEP 4: Last multiply by the Tax Rate (Metro-Nashville adopted a new tax rate of **\$2.782** per \$100 in Assessed Value for the General Services District (GSD))

*Example:  $\$7,500 \times 2.782 = \$20,865$*

**The Metro-Nashville property tax bill for a home valued at \$3,000,000 would be \$20,865 for 2025.**