

ORIDNANCE 2025-4

**AN ORDINANCE OF THE
CITY OF BELLE MEADE, TENNESSEE
ADOPTING THE ANNUAL BUDGET
FOR THE FISCAL YEAR BEGINNING JULY 1, 2025, AND ENDING JUNE 30, 2026**

- WHEREAS, Tenn, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and
- WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statue, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and
- WHEREAS, the Governing Body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF BELLE MEADE, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated amount for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2026, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year, and the estimated ending balances for the current fiscal years:

GENERAL FUND	Estimated		
	Actual FY 2024	Actual FY 2025	Budget FY 2026
Revenues			
Local Taxes	\$ 3,361,533	\$ 3,339,201	\$ 3,339,271
Licenses And Permits	322,635	308,500	250,000
Intergovernmental	903,131	865,927	894,669
Charges For Services	414,764	80,000	90,000
Fines And Forfeitures	238,039	240,000	250,000
Other	1,058,545	1,647,138	1,090,579
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	-	-
Sale of Capital Assets	-	-	-
Transfers In - from other funds	-	-	-
Transfers In - from other funds (PILOT)	-	-	-
Total Revenues and Other Financing Sources	\$ 6,298,646	\$ 6,480,766	\$ 5,914,519
Appropriations			
Expenditures			
Department of Administration	\$ 937,403	\$ 1,080,643	\$ 1,194,898
Police Department	2,495,590	2,979,496	2,690,059
Building/Zoning Department	182,909	259,293	254,422
Public Works Department	803,838	2,377,789	1,989,975
Stormwater Department	247,668	Note 1	Note 1
Waste Collection Department	633,040	650,300	679,760
Landscaping Department	113,524	198,500	217,000
Debt Service - Principal and Interest	-	-	-
Other Financing Uses			
Transfers Out - to other funds	-	-	-
Total Appropriations	\$ 5,413,972	\$ 7,546,021	\$ 7,026,115
Change in Fund Balance (Revenues - Appropriations)	884,675	(1,065,255)	(1,111,596)
Beginning Fund Balance July 1	15,634,380	16,519,055	15,453,800
Ending Fund Balance June 30	\$ 16,519,055	\$ 15,453,800	\$ 14,342,204
Ending Fund Balance as a % of Total Appropriations	305.1%	204.8%	204.1%

Note 1: Stormwater Fund now its own Fund

Debt Service paid from General Fund			
Debt Management			
Acct #	Note Principal Paid	\$ -	\$ -
Acct #	Note Interest Paid	-	-
Acct #	Bond Principal Paid	-	-
Acct #	Bond Interest Paid	-	-
Acct #	Loan Agreement Principal Paid		
Acct #	Loan Agreement Interest Paid		
Acct #	Lease Principal Paid	-	-
Acct #	Lease Interest Paid	-	-
[enter additional lines as necessary]		-	-
[enter additional lines as necessary]		-	-
Total Annual Debt Service Payments	\$ -	\$ -	\$ -

- Notes:
1. Enter information in the unshaded cells.
 2. Add additional lines if needed.
 3. Enter Beginning Fund Balance at July 1, 2023, in the yellow cell.

STATE STREET AID FUND		Actual	Estimated	Budget
		FY 2024	FY 2025	FY 2026
Revenues				
State Gas and Motor Fuel Taxes	\$	101,456	\$ 101,535	\$ 105,190
Gas Tax Increase		-	-	-
Other Financing Sources				
Issuance of Debt / Debt Proceeds		-	-	-
Transfers In - from other funds		-	-	-
Total Revenues and Other Financing Sources	\$	101,456	\$ 101,535	\$ 105,190
Appropriations				
Street Lighting	\$	63,318	\$ 67,500	\$ 67,500
Repair & Maintenance - R-O-W	\$	29,302	14,390	15,600
Debt Service - Principal and Interest		-	-	-
Total Appropriations	\$	92,620	\$ 81,890	\$ 83,100
Change in Fund Balance (Revenues - Appropriations)		8,836	19,645	22,090
Beginning Fund Balance July 1		171,938	180,774	200,419
Ending Fund Balance June 30	\$	180,774	\$ 200,419	\$ 222,509
Ending Fund Balance as a % of Total Appropriations		195.2%	244.7%	267.8%

- Notes:
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 - 2. Add additional lines if needed.
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BEAUTIFICATION FUND		Estimated	
	Actual	Actual	Budget
	FY 2024	FY 2025	FY 2026
Revenues			
Ceres Memorials	\$ 1,150	\$ 500	\$ 500
Ceres Society Donations	93,255	75,000	75,000
Interest Earnings	3,981	2,000	750
	-	-	-
Transfers In - from other funds	-	-	-
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from other funds	-	-	-
Total Revenues and Other Financing Sources	\$ 98,386	\$ 77,500	\$ 76,250
Appropriations			
Public Relations	\$ 1,679	\$ 4,000	\$ 7,500
Repair & Maintenance	8,640	12,000	12,500
Horticultural Supplies, Svcs.	71,200	64,500	68,000
Improvements	-	40,000	155,000
Debt Service	-	-	-
Total Appropriations	\$ 81,519	\$ 120,500	\$ 243,000
Change in Fund Balance (Revenues - Appropriations)	16,867	(43,000)	(166,750)
Beginning Fund Balance July 1	245,641	262,508	219,508
Ending Fund Balance June 30	\$ 262,508	\$ 219,508	\$ 52,758
Ending Fund Balance as a % of Total Appropriations	322.0%	182.2%	21.7%

- Notes:
1. Enter information in the unshaded cells.
 2. Add additional lines if needed.
 3. Enter Beginning Fund Balance at July 1, 2023, in the yellow cell.

STORMWATER FUND		Actual	Estimated	Budget
		FY 2024	FY 2025	FY 2026
Revenues				
Stormwater User Fees	Note 1	\$	305,415	\$ 302,000
Other	-		-	-
Other Financing Sources				
Issuance of Debt / Debt Proceeds	-		-	-
Transfers In - from other funds	-		-	-
Total Revenues and Other Financing Sources		\$ -	\$ 305,415	\$ 302,000
Appropriations				
Consultant's Services	Note 1	\$	72,960	\$ 58,460
Repair & Maintenance - Other	-		178,240	190,000
Improvements			-	50,000
Total Appropriations		\$ -	\$ 251,200	\$ 298,460
Change in Fund Balance (Revenues - Appropriations)		-	54,215	3,540
Beginning Fund Balance July 1		-	-	54,215
Ending Fund Balance June 30		\$ -	\$ 54,215	\$ 57,755
Ending Fund Balance as a % of Appropriations		#DIV/0!	21.6%	19.4%

Note 1: Stormwater Fund now its own Fund

- Notes:
- 1. Enter information in the unshaded cells.
 - 2. Add additional lines if needed.
 - 3. Enter Beginning Fund Balance at July 1, 2023, in the yellow cell.

SEWER FUND	Estimated		
	Actual FY 2024	Actual FY 2025	Budget FY 2026
Operating Revenues			
Sewer Charges	\$ 543,514	\$ 511,617	\$ 521,849
Tap Fees	18,000	16,000	10,000
Miscellaneous Other Fees	81,400	76,600	47,500
Total Operating Revenues	\$ 642,914	\$ 604,217	\$ 579,349
Operating Expenses			
Administrative	\$ 87,199	\$ 103,232	\$ 114,529
Sewer Department	188,615	202,261	201,523
Other	-	-	-
Depreciation	156,541	275,000	275,000
Total Operating Expenses	\$ 432,355	\$ 580,493	\$ 591,052
Operating Income (Loss)	\$ 210,559	\$ 23,725	\$ (11,703)
Nonoperating Revenues (Expenses)			
Revenue: Investment Income	\$ 92,701	\$ 61,000	\$ 50,000
Grants - Operating	-	666,646	-
Other Income	-	-	-
Expense: Debt Service - Interest Expense			
Other Expense			
Total Nonoperating Revenue (Expenses)	\$ 92,701	\$ 727,646	\$ 50,000
Income (Loss) Before Capital Contributions and Transfers	\$ 303,260	\$ 751,371	\$ 38,297
Capital Contributions and Transfers			
Capital Contributions - Tap Fees in Excess of Cost	\$ -	\$ -	\$ -
Capital Contributions - Grants	-	-	-
Capital Contributions - Other	-	-	-
Transfers In - from Other Funds	-	-	-
Transfers Out - to Other Funds (PILOT)			
Total Capital Contributions and Transfers	\$ -	\$ -	\$ -
Change in Net Position	\$ 303,260	\$ 751,371	\$ 38,297
Beginning Net Position July 1	2,020,645	2,323,905	3,075,276
Ending Net Position June 30	\$ 2,323,905	\$ 3,075,276	\$ 3,113,572

Statutory Change in Net Position Reconciliation:			
Change in Net Position	\$ 303,260	\$ 751,371	\$ 38,297
Subtract:			
Capital Contributions - Tap Fees in Excess of Cost	\$ -	\$ -	\$ -
Capital Contributions - Grants	-	-	-
Capital Contributions - Other	-	-	-
Grants - Operating	-	666,646	-
Transfers In - from Other Funds	-	-	-
Total amount subtracted for statutory change	\$ -	\$ 666,646	\$ -
Statutory Change in Net Position*	\$ 303,260	\$ 84,725	\$ 38,297

* Note: A statutory negative Change in Net Position for two consecutive years will result in the local government's referral to the Water and Wastewater Financing Board.

Debt Service to be Paid Out of Water Fund			
Debt Management			
Acct #	Revenue Bond Principal Paid	\$ -	\$ -
Acct #	Revenue Bond Interest Paid	-	-
Acct #	Revenue & Tax Bond Principal Paid	-	-
Acct #	Revenue & Tax Bond Interest Paid	-	-
Acct #	Loan Agreement Principal Paid	-	-
Acct #	Loan Agreement Interest Paid	-	-
Acct #	Note Principal Paid	-	-
Acct #	Note Interest Paid	-	-
[enter additional debt principal]		-	-
[enter additional debt interest]		-	-
Total Annual Debt Service Payments	Annual Debt Service Payments	\$ -	\$ -

SECTION 2: At the end of the fiscal year 2025, the governing body estimates fund balances or deficits as follows:

Fund	Estimated Fund Balance/Net Position at June 30, 2025	
General Fund	\$	15,453,800
State Street Aid Fund		200,419
Beautification Fund		219,508
Stormwater Fund		54,215
Sewer Fund		3,075,276

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality had outstanding bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Authorized and Unissued	Principal Outstanding at June 30, 2025	FY2026 Principal Payment	FY2026 Interest Payment
Bonds - [enter each series individually]	\$ -	\$ -	\$ -	\$ -
Loan Agreements [enter each series individually]				
Notes - [enter each series individually]				
Leases [enter each series individually]				

SECTION 4: During the coming fiscal year (2026) the governing body has pending and planned capital projects with proposed funding as follows:

Pending Capital Projects		Pending Capital Projects - Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
[enter each project individually]		\$ -	\$ -	\$ -

Proposed Future Capital Projects	Fund	Proposed Future Capital Projects - Total Expense	Proposed Future Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Proposed Future Capital Projects Expense Financed by Debt Proceeds
Resurfacing & restriping City Hall parking lot	General	\$ - 60,000	\$ -	\$ -
Building needs assessment	General	25,000		
TDOT sidewalk project - phase II (\$781,208 total grant)	General	60,315		
Roadway projects (paving)	General	350,000		
Harding Place/BMB signal upgrade (ARPA project)	General	580,000		
Master Plan project - Phase I	General	250,000		
Belle Meade Boulevard paving	General	-		
Belle Meade Boulevard pedestrian safety project	General	300,000		
IT replacements	General	97,400		
(9) SkyCop Cameras (year 2 of 2 year replacement plan)	General	89,225		
(16) In-car & body cams	General	52,500		
(4) Stalker in-car radar	General	8,800		
(2) Security cameras - BMB & Jackson/BMB & Harding Place	General	18,150		
(1) LPR camera - 109 Harding Place	General	13,675		
(4) AR-15 Rifles	General	4,800		
Truck	General	60,000		
Street signs enhancement project (ARPA projects)	General	100,000		
Landscaping - Caldwell Meadow	Beautification	55,000		
Landscaping - Belle Meade Boulevard median	Beautification	100,000		
Gerald Place @ Belle Meade Boulevard stormwater improvement	Stormwater	50,000		
Air relief valves (5)	Sewer	15,000		
New pump systems reimbursed by homeowner (8)	Sewer	60,000		
Grinder pump replacements	Sewer	100,000		
Gravity line rehab	Sewer	20,000		
Truck	Sewer	60,000		

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208).

SECTION 6: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 7: All ordinances or parts of ordinances in conflict with any provisions of this ordinance are hereby repealed.


SECTION 8: This ordinance shall take effect July 1, 2025, after its passage, the health, safety, and welfare of the citizens of Belle Meade requiring it.


Passed on first reading:

Date: May 14, 2025

Passed on second reading:

Date: June 18, 2025


Rusty Moore, Mayor


Rusty Terry, City Recorder

