
CITY OF BELLE MEADE



Proposed Operating Budget for Fiscal Year 2025-2026

The City of Belle Meade

4705 Harding Road
Nashville, TN 37205
(615) 297-6041



FY 2025-2026 July 1, 2025 - June 30, 2026 Proposed Operating Budget

Rusty Moore, Mayor
Haley Dale, Vice Mayor
Louise Bryan, Commissioner
Neal Clayton, Commissioner
Tom Starkey, Commissioner

Jennifer Moody, City Manager
Leigh Mills, Finance Director

City Management Team

Jennifer Ward Moody, City Manager

Leigh Mills
Finance/HR Director

Chuck Williams
Police Chief

Nathan McVay
Public Works Director

Mary Samaniego
Planning Director

Rusty Terry
City Recorder

Special Thanks to:

Budget and Finance Committee Members:

Blair Wilson, Chair
Tom Curtis, Member
Julie Frist, Member
Eric Helman, Member
Larry Wieck, Member

This five-member advisory committee has members appointed by the Mayor for the purpose of reviewing matters related to financial policies, audited financial statements, annual budgets, and engagement of the city's audit firm.

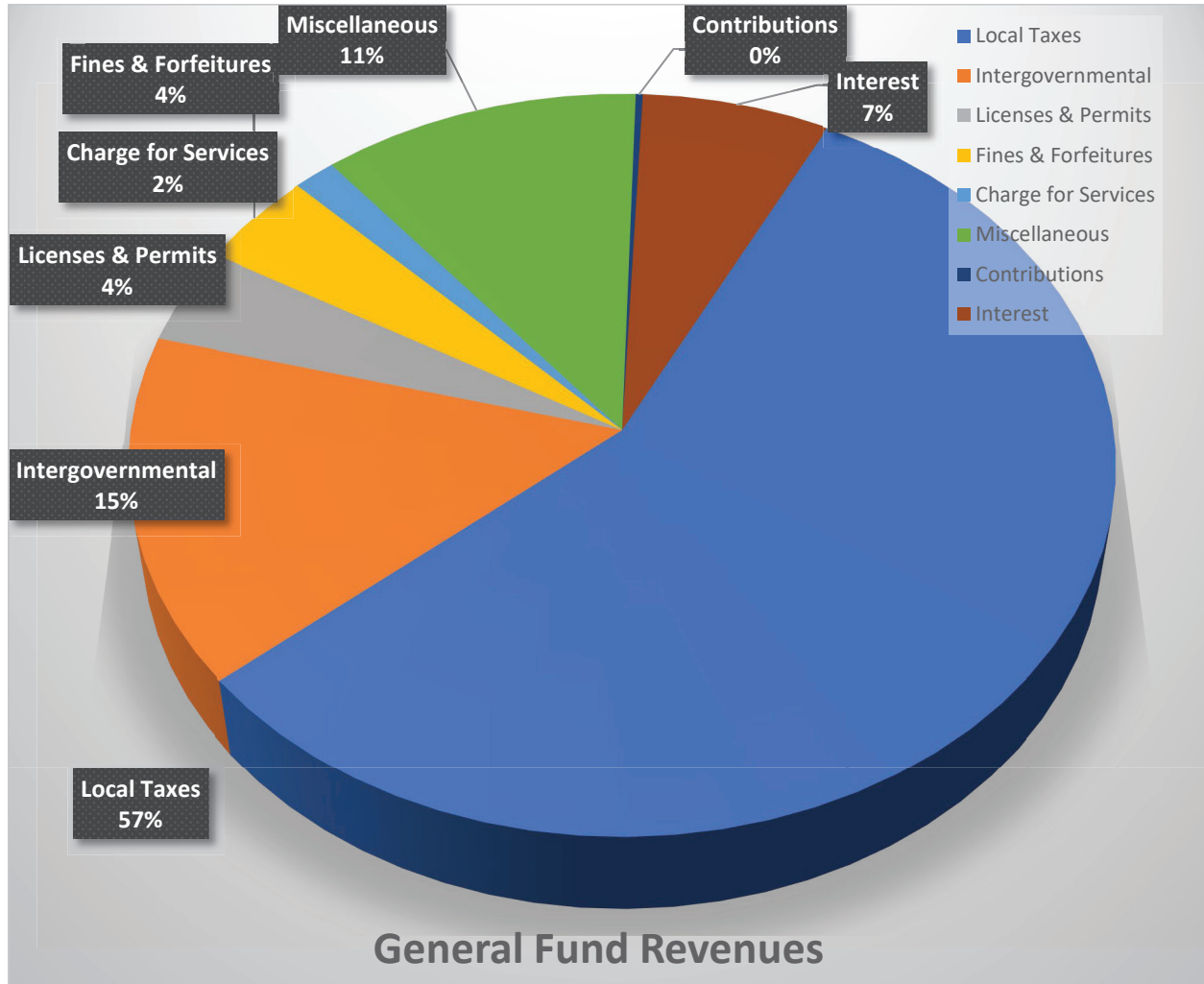


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Executive Summary

The purpose of this section is to provide an overview of major factors impacting the preparation of the budget for FY 2025-2026 and highlight any significant changes from the prior fiscal year. A more in-depth explanation of each line item can be found in the **Line-Item Budget** section of this document.

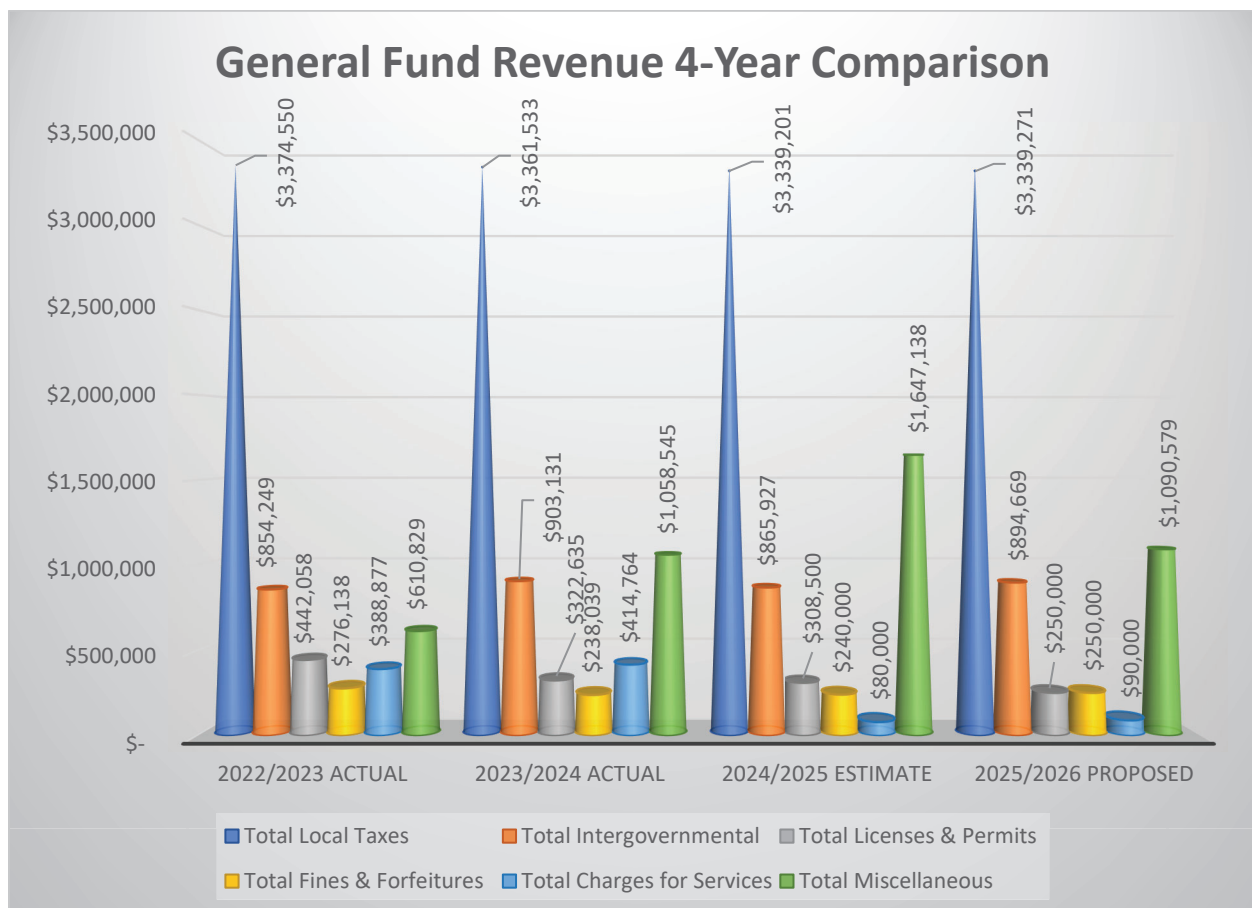


General Fund Revenue

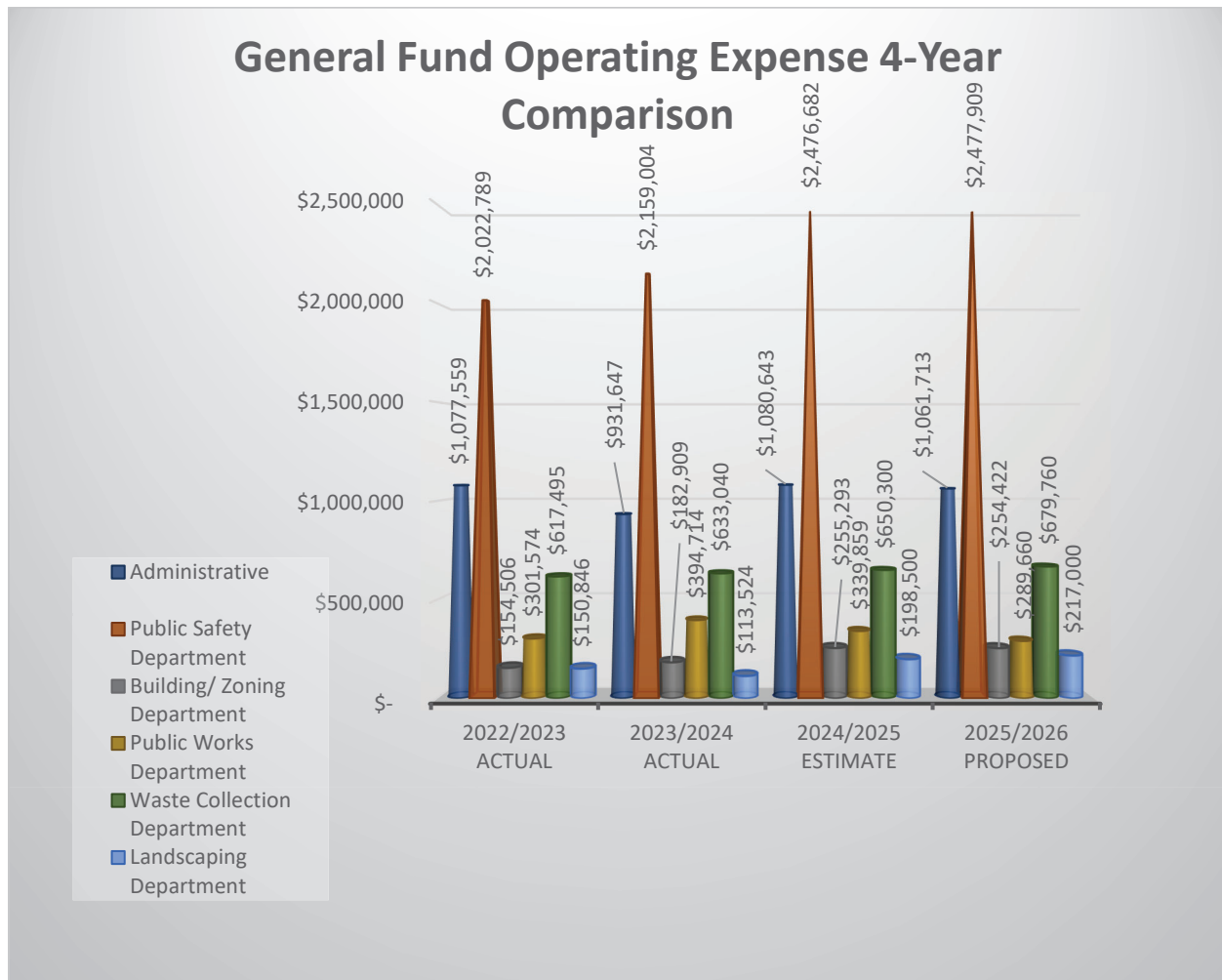
Revenues are projected to remain flat again this year due to economic uncertainty and a reduction in the investment earnings rate. A summary of each income item is below:

- **Local Taxes** – The 2025-2026 budget reflects no increase in property taxes.
 - The city **is required to adopt a tax ordinance** to set its rate at the same time as the budget is passed per TCA §6-53-207 and TCA §6-22-107.
 - The city can **amend its tax levy ordinance** if it is adopted before the taxes become due on the first Monday in October per TCA §67-1-702(a).

- **Intergovernmental** - We are in the seventh year of a fifteen-year MOU (Memorandum Of Understanding) for road maintenance with Metro Nashville. The original contract states that the payment shall be increased or decreased annually by the percentage increase or decrease in the U.S. Consumer Price Index of All Urban Consumers. Sales tax, mixed drink tax and gas taxes are estimated to remain approximately the same based on this fiscal year's activity and based on estimates provided by MTAS (Municipal Technical Advisory Service).
- **Licenses & Permits** - Building permit fees, grading, demolition, and street cut permits are expected to decrease based on the activity the city has seen thus far this fiscal year.
- **Fines & Forfeitures** - Court fines and fees are budgeted to increase due to the trend the city has experienced this fiscal year.
- **Charges for Services** - Stormwater user fees were removed from this department in the 2024/2025 fiscal year. A new fund has been set up to track income and expenses related to stormwater. There are still stormwater user fees included in the prior years that will be reflected in the Budget Comparison schedules shown later in this document.
- **Miscellaneous Revenue** - Interest revenue is expected to remain approximately the same as this fiscal year. There are \$617,419 of grants including those from ARPA (American Rescue Plans Act) and TDOT (Tennessee Department of Revenue).



Expenditures



This table summarizes expenditure categories for the proposed 2025-26 budget.

With regards to the Personnel Category, made up of salaries, benefits, training/education, and uniform expenses, the following major items should be noted:

- For the 2025-26 budget, there is a proposed minimum 5% salary increase included to remain competitive with surrounding cities. Health insurance premiums reflect a 5% increase, which is average for the last few years.
- The TCRS (Tennessee Consolidated Retirement System) rate is 8.71% this year. The TCRS legacy plan is closed for new employees. Therefore, there are less employer contributions being paid into the system. Contributions to the State's 401(k) plan vary according to each employee's elections but they are expected to remain constant with this fiscal year.
- Regarding the **General Fund**, the following changes should be noted:

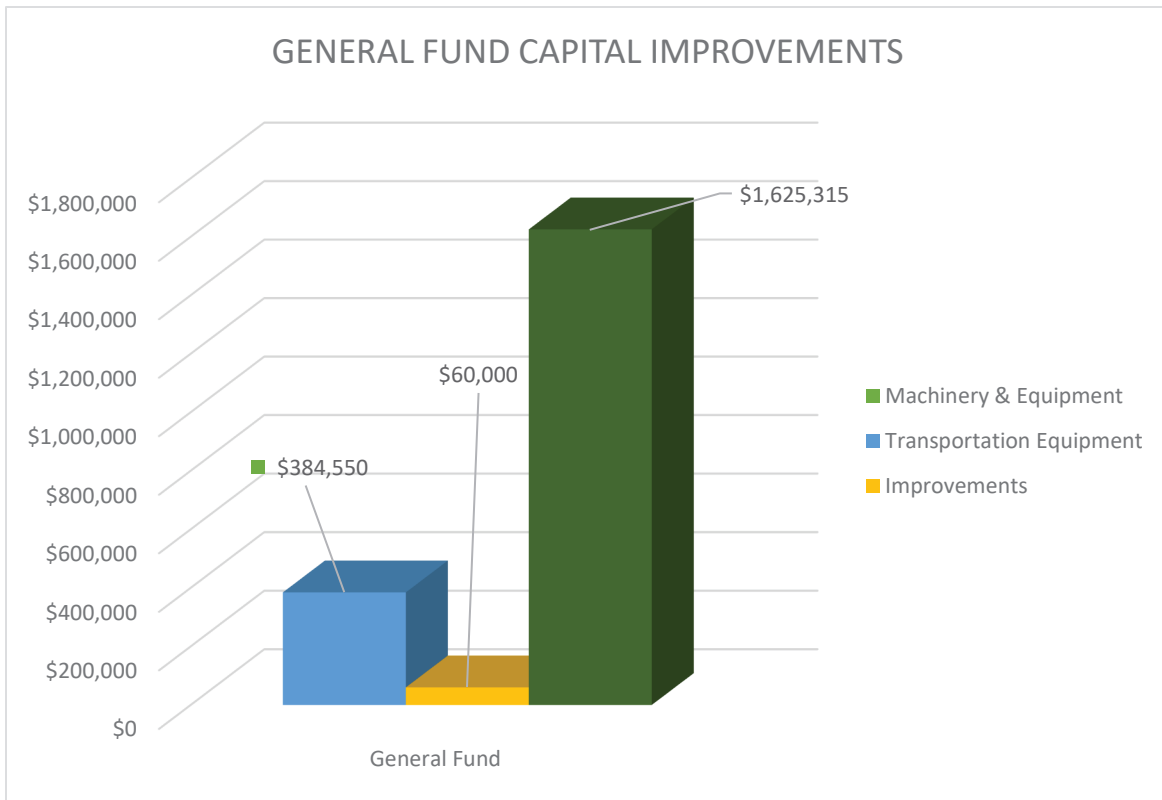
- **Administrative** operating expenses are expected to decrease from the current fiscal year due to the roof repair needed to City Hall.
- **Public Safety** operating expenses are expected to decrease since all the older fleet vehicles have been replaced. Therefore, less vehicle repair and maintenance will be necessary.
- **Building Inspection** expenses are budgeted to remain approximately the same since no significant changes are expected.
- **Public Works** expenses are expected to decrease from the current fiscal year due to two significant snow events that occurred.
- **Waste Collection** operating expenses are expected to increase due to the price increase in the brush and chipper service contract and in the waste collection expense.
- **Landscape Services** expenses are expected to increase since the landscaping contract was renewed and a price increase was included.

Capital

With regards to the **General Fund**, the following projects should be noted:

- **Administrative** capital expenses are expected to increase since the server and staff computers are over five years old and the city was advised that they needed to be replaced. These IT replacements were included in the budget for the current fiscal year, but it was unable to be completed before year-end. Additionally, the City Hall parking lot needs to be resurfaced and restriped.
- **Public Safety** capital expenses are projected to decrease since the vehicle fleet has been replaced with SUV's.
 - In the current fiscal year, one-half of the license plate reader (LPR) cameras, which are now eight years old, have been replaced. The remaining cameras are to be replaced in the 2025-26 budget.
 - There are also sixteen in-car and body cams budgeted to be replaced to work with the newer technology.
 - A new location, 109 Harding Place, will add an LPR.
 - Two additional security cameras will be added, one at Belle Meade Boulevard & Jackson and one at Belle Meade Boulevard & Harding Place.
 - Four AR-15 rifles are budgeted to replace the antiquated rifles that are currently on loan to the police department.
 - Four in-car radars are also budgeted to take advantage of newer technology.
- **Public Works** capital expenses are projected to increase with the use of the ARPA (American Rescue Plan Act) funds.
 - These two projects will use the ARPA funds:
 - Street signs enhancement project will continue
 - Harding Place & Belle Meade Boulevard signal upgrade will begin
 - Belle Meade Boulevard is due to be repaved this fiscal year.

- The TDOT sidewalk project continues with the design phase.
- There will be master plan projects identified during the fiscal year that will be performed.
- The current Public Works truck is eleven years old, has high mileage and needs to be replaced.



Budget Summary - General Fund

City of Belle Meade Budget Comparison 2023-2026 110-GENERAL FUND

| | <u>2022/2023</u> Actual | <u>2023/2024</u> Actual | <u>2024/2025</u> Actual for 9 months, estimate for 3 months | <u>2025/2026</u> Proposed |
|-----------------------------------|----------------------------|----------------------------|---|------------------------------|
| Revenues: | | | | |
| Total Local Taxes | \$ 3,374,550 | \$ 3,361,533 | \$ 3,339,201 | \$ 3,339,271 |
| Total Intergovernmental | 854,249 | 903,131 | 865,927 | 894,669 |
| Total Licenses & Permits | 442,058 | 322,635 | 308,500 | 250,000 |
| Total Fines & Forfeitures | 276,138 | 238,039 | 240,000 | 250,000 |
| Total Charges for Services | 388,877 | 414,764 | 80,000 | 90,000 |
| Interest Income | 444,758 | 770,338 | 700,000 | 400,000 |
| Total Miscellaneous | 166,071 | 288,207 | 947,138 | 690,579 |
| | <u>\$ 5,946,702</u> | <u>\$ 6,298,646</u> | <u>\$ 6,480,766</u> | <u>\$ 5,914,519</u> |
| Operating Expenses: | | | | |
| Administrative Department | \$ 1,077,559 | \$ 931,647 | \$ 1,080,643 | \$ 1,037,498 |
| Police Department | 2,022,789 | 2,159,004 | 2,476,682 | 2,477,909 |
| Building/Zoning Department | 154,506 | 182,909 | 255,293 | 254,422 |
| Public Works Department | 301,574 | 394,714 | 339,859 | 289,660 |
| Stormwater Department | 596,774 | 159,093 | - | - |
| Waste Collection Department | 617,495 | 633,040 | 650,300 | 679,760 |
| Landscaping Department | 150,846 | 113,524 | 198,500 | 217,000 |
| | <u>\$ 4,921,544</u> | <u>\$ 4,573,932</u> | <u>\$ 5,001,277</u> | <u>\$ 4,956,250</u> |
| Capital Expenses: | | | | |
| Administrative Department | \$ 65,750 | \$ 5,756 | \$ - | \$ 157,400 |
| Police Department | 165,723 | 336,586 | 502,814 | 212,150 |
| Building/Zoning Department | - | - | 4,000 | - |
| Public Works Department | 372,663 | 409,124 | 2,037,930 | 1,700,315 |
| Stormwater Department | 112,328 | 88,575 | - | - |
| Waste Collection Department | - | - | - | - |
| Landscaping Department | - | - | - | - |
| | <u>\$ 716,464</u> | <u>\$ 840,040</u> | <u>\$ 2,544,744</u> | <u>\$ 2,069,865</u> |
| Net Change in Fund Balance | <u>308,694</u> | <u>884,675</u> | <u>(1,065,255)</u> | <u>(1,111,596)</u> |
| | | | | |
| Fund Balance, June 30 | <u>\$ 15,634,380</u> | <u>\$ 16,519,055</u> | <u>\$ 15,453,800</u> | <u>\$ 14,342,204</u> |

***After July 1, 2024, the Stormwater Fund was reported as a separate Fund

4 Year Comparison - General Fund

City of Belle Meade

FY 2025-2026

110 - General Fund

| ACCOUNT NUMBER | ACCOUNT NAME AND DESCRIPTION | 2022/2023 Actual | 2023/2024 Actual | 2024/2025 Estimate | 2025/2026 Proposed |
|-------------------|---|---------------------|---------------------|-----------------------|-----------------------|
| REVENUES | | | | | |
| 31100 | PROPERTY TAXES, CURRENT | \$ 3,335,334 | \$ 3,338,523 | \$ 3,324,747 | \$ 3,324,747 |
| 31112 | PERSONAL PROPERTY TAXES | 4,367 | 5,060 | 4,485 | 4,485 |
| 31120 | PUBLIC UTILITIES PROPERTY TAX | 3,225 | 1,969 | 1,969 | 2,038 |
| 31300 | INTEREST, PENALTY, COURT COSTS ON DELINQUENT TAXES | 19,888 | 7,436 | 3,000 | 3,000 |
| 31511 | IN LIEU OF TAX - ELECTRIC UTILITIES | 11,736 | 8,545 | 5,000 | 5,000 |
| 31910 | FRANCHISE TAXES | 71,700 | 95,040 | 60,000 | 70,000 |
| 33520 | STATE HALL TAXES | 1,129 | 1,076 | - | - |
| 31980 | MIXED DRINK TAXES | 66,075 | 68,696 | 55,000 | 60,000 |
| 32610 | BUILDING PERMIT FEES | 386,058 | 230,035 | 250,000 | 200,000 |
| 32650 | STREET CUT, EXCAVATING, BLASTING PERMIT FEES | 14,100 | 7,900 | 8,500 | 6,000 |
| 32660 | ZONING APPEALS FEES | 38,900 | 75,200 | 37,500 | 36,500 |
| 32690 | GRADING, DEMOLITION, OTHER PERMIT FEES | 3,000 | 9,500 | 12,500 | 7,500 |
| 33510 | STATE SALES TAX | 345,462 | 356,598 | 359,724 | 364,076 |
| 33530 | STATE BEER TAX | 1,325 | 1,275 | 1,334 | 1,276 |
| 33552 | STATE-CITY STREETS & TRANSPORTATION | 5,315 | 5,310 | 5,309 | 5,309 |
| 33558 | TRANSPORTATION MODERNIZATION | - | 537 | 742 | 1,363 |
| 33565 | SPORTS BETTING TAX | 5,172 | 5,514 | 5,222 | 6,092 |
| 33591 | GROSS RECEIPTS - TVA | 34,879 | 35,552 | 35,392 | 36,553 |
| 33800 | LOCAL REVENUE ALLOCATIONS - ROAD MAINTENANCE MOU | 323,191 | 333,533 | 343,204 | 350,000 |
| 34200 | PUBLIC SAFETY OFF-DUTY SERVICE | 90,198 | 115,989 | 80,000 | 90,000 |
| 34312 | STORMWATER USER FEES (NEW FUND FOR 2025 FY) | 298,679 | 298,775 | - | - |
| 35110 | CITY COURT FINES & COSTS | 276,138 | 238,039 | 240,000 | 250,000 |
| 36000 | OTHER REVENUES | 133,246 | 261,656 | 915,769 | 675,579 |
| 36100 | INTEREST REVENUE | 444,758 | 770,338 | 700,000 | 400,000 |
| 36330 | SALE OF EQUIPMENT (SURPLUS PROPERTY) | 6,600 | 8,801 | - | - |
| 37950 | CONTRIBUTIONS - EMPLOYEE FUND | 26,225 | 17,750 | 31,369 | 15,000 |
| TOTAL REVENUES | | \$ 5,946,702 | \$ 6,298,646 | \$ 6,480,766 | \$ 5,914,519 |
| EXPENSES | | | | | |
| ADMINISTRATION | | | | | |
| 41000-110 | SALARIES | \$ 518,906 | \$ 338,442 | \$ 360,163 | \$ 374,990 |
| 41000-141 | SOCIAL SECURITY TAX | 36,682 | 25,891 | 27,552 | 28,687 |

City of Belle Meade
FY 2025-2026
110 - General Fund

| ACCOUNT | ACCOUNT NAME AND DESCRIPTION | 2022/2023 | 2023/2024 | 2024/2025 | 2025/2026 |
|--|--|---------------------|-------------------|-------------------|---------------------|
| 41000-142 | HEALTH & DENTAL INSURANCE | 31,698 | 44,955 | 46,820 | 44,987 |
| 41000-143 | RETIREMENT | 31,470 | 27,075 | 28,813 | 30,000 |
| 41000-148 | EDUCATION & TRAINING - ADMIN. | 1,797 | 7,875 | 6,850 | 8,350 |
| 41000-149 | EMPLOYEE FUND EXPENSES | 22,454 | 20,088 | 24,000 | 24,000 |
| 41000-220 | PRINTING, COPYING, POSTAGE, PROMOTIONS | 16,085 | 18,403 | 23,405 | 26,680 |
| 41000-230 | MEMBERSHIP DUES | 3,191 | 5,437 | 5,162 | 5,162 |
| 41000-231 | PUBLICATION OF LEGAL NOTICES | 1,900 | 1,600 | 3,500 | 2,000 |
| 41000-240 | UTILITY SERVICES | 30,317 | 32,092 | 34,800 | 36,000 |
| 41000-245 | INFORMATION TECHNOLOGY | 50,567 | 72,889 | 81,081 | 80,373 |
| 41000-250 | PROFESSIONAL SERVICES | 130,703 | 95,901 | 111,000 | 118,500 |
| 41000-261 | REPAIR & MAINTENANCE - VEHICLES | - | 2,350 | 2,000 | 2,000 |
| 41000-262 | REPAIR & MAINTENANCE - MACHINERY, EQUIPMENT | 6,883 | 7,174 | 8,745 | 9,645 |
| 41000-266 | REPAIR & MAINTENANCE - BUILDINGS | 27,592 | 27,300 | 31,000 | 30,844 |
| 41000-280 | TRAVEL, LODGING, MEALS | 1,102 | 3,217 | 7,000 | 7,000 |
| 41000-310 | OFFICE SUPPLIES, REFRESHMENTS, MISCELLANEOUS | 13,039 | 14,964 | 16,400 | 17,400 |
| 41000-331 | GASOLINE | 359 | 853 | 450 | 477 |
| 41000-510 | INSURANCE | 114,054 | 155,384 | 179,702 | 189,502 |
| 41000-555 | BANK SERVICE CHARGES | 166 | 307 | 400 | 400 |
| 41000-691 | CREDIT CARD PROCESSING FEES | - | 7 | 500 | 500 |
| SUBTOTAL ADMINISTRATIVE EXPENSES | | \$ 1,038,964 | \$ 902,204 | \$ 999,343 | \$ 1,037,498 |
| TAX ADMINISTRATION | | | | | |
| 41550-596 | Property Tax Refunds | - | 2,000 | 2,000 | \$ 2,000 |
| SUBTOTAL TAX ADMINISTRATION EXPENSES | | \$ - | \$ 2,000 | \$ 2,000 | \$ 2,000 |
| CITY HALL BUILDINGS | | | | | |
| 41810-266 | REPAIR & MAINTENANCE - BUILDINGS | 38,596 | 27,444 | 79,300 | \$ 22,300 |
| SUBTOTAL CITY HALL BUILDINGS EXPENSES | | \$ 38,596 | \$ 27,444 | \$ 79,300 | \$ 22,300 |
| PUBLIC SAFETY | | | | | |
| 42100-110 | SALARIES | \$ 1,302,796 | \$ 1,360,643 | \$ 1,558,892 | \$ 1,532,226 |
| 42100-141 | SOCIAL SECURITY TAX | 97,506 | 104,089 | 120,112 | 118,072 |
| 42100-142 | HEALTH & DENTAL INSURANCE | 208,358 | 244,045 | 274,728 | 293,963 |
| 42100-143 | RETIREMENT | 94,444 | 108,851 | 123,092 | 111,899 |
| 42100-148 | EDUCATION & TRAINING - POLICE | 18,002 | 30,003 | 31,576 | 26,522 |
| 42100-151 | SOCIAL SECURITY TAX - SECONDARY EMPLOYMENT | 4,861 | 3,630 | 5,738 | 6,120 |
| 42100-165 | COURT COSTS | 11,729 | 11,065 | 15,624 | 16,214 |
| 42100-188 | SECONDARY EMPLOYMENT WAGES | 63,540 | 56,250 | 75,000 | 80,000 |

City of Belle Meade
FY 2025-2026
110 - General Fund

| ACCOUNT | ACCOUNT NAME AND DESCRIPTION | 2022/2023 | 2023/2024 | 2024/2025 | 2025/2026 |
|---------------------------------------|---|---------------------|---------------------|---------------------|---------------------|
| 42100-230 | PUBLICITY, SUBSCRIPTIONS, DUES | 1,785 | 2,360 | 2,645 | 2,720 |
| 42100-245 | INFORMATION TECHNOLOGY | 44,907 | 46,904 | 46,865 | 52,237 |
| 42100-261 | REPAIR & MAINTENANCE - VEHICLES | 40,929 | 40,906 | 55,076 | 42,840 |
| 42100-262 | REPAIR & MAINTENANCE- VIDEO SURVEILLANCE SYSTEM | 42,500 | 54,500 | 30,000 | 41,600 |
| 42100-269 | REPAIRS & MAINTENANCE - OTHER SERVICES | 17,539 | 17,758 | 19,398 | 21,760 |
| 42100-320 | OPERATING SUPPLIES | 4,166 | 9,960 | 25,000 | 35,500 |
| 42100-326 | CLOTHING & UNIFORMS | 14,058 | 15,448 | 19,680 | 18,780 |
| 42100-331 | GASOLINE | 54,756 | 48,858 | 68,200 | 68,200 |
| 42100-390 | DETECTIVE EXPENSES | 915 | 3,733 | 5,056 | 9,256 |
| SUBTOTAL PUBLIC SAFETY | | \$ 2,022,789 | \$ 2,159,004 | \$ 2,476,682 | \$ 2,477,909 |
| BUILDING & ZONING | | | | | |
| 42420-110 | SALARIES | \$ 92,410 | \$ 111,667 | \$ 155,621 | \$ 163,402 |
| 42420-141 | SOCIAL SECURITY TAX | 6,867 | 8,543 | 11,905 | 12,500 |
| 42420-142 | HEALTH & DENTAL INSURANCE | 13,013 | 28,162 | 46,286 | 37,869 |
| 42420-143 | RETIREMENT | 8,174 | 8,933 | 12,450 | 13,072 |
| 42420-148 | EDUCATION & TRAINING | 150 | 150 | 1,000 | 2,900 |
| 42420-230 | SUBSCRIPTIONS, DUES | 1,081 | 1,000 | 1,932 | 660 |
| 42100-245 | INFORMATION TECHNOLOGY | - | 1,491 | 9,450 | 10,722 |
| 42420-250 | PROFESSIONAL SERVICES | 31,827 | 24,238 | 11,500 | 10,000 |
| 42420-261 | REPAIR & MAINTENANCE - VEHICLES | 77 | 637 | 600 | 600 |
| 42420-326 | CLOTHING & UNIFORMS | 276 | 100 | 100 | 100 |
| 42420-325 | SUPPLIES | 304 | 1,693 | 3,900 | 2,000 |
| 42420-331 | GASOLINE | 325 | 296 | 550 | 597 |
| SUBTOTAL BUILDING & ZONING | | \$ 154,506 | \$ 186,909 | \$ 255,293 | \$ 254,422 |
| PUBLIC WORKS | | | | | |
| 43100-110 | SALARIES | \$ 150,387 | \$ 180,290 | \$ 90,260 | \$ 95,336 |
| 43100-141 | SOCIAL SECURITY TAX | 10,812 | 13,792 | 6,905 | 7,293 |
| 43100-142 | HEALTH & DENTAL INSURANCE | 29,857 | 28,130 | 33,532 | 27,242 |
| 43100-143 | RETIREMENT | 13,042 | 14,423 | 7,862 | 8,304 |
| 43100-148 | EDUCATION & TRAINING - STREETS DEPT. | 2,741 | 2,294 | 2,760 | 3,000 |
| 43100-261 | REPAIR & MAINTENANCE - VEHICLES | 2,138 | 1,715 | 3,500 | 3,500 |
| 43100-262 | REPAIR & MAINTENANCE - OTHER MACHINERY | - | 633 | 750 | 750 |
| 43100-265 | REPAIRS & MAINTENANCE - STREET SIGNS | 2,528 | 3,128 | 4,000 | 4,000 |
| 43100-269 | REPAIR & MAINTENANCE - OTHER | 76,954 | 141,715 | 177,900 | 127,400 |
| 43100-326 | CLOTHING & UNIFORMS | 3,788 | 3,287 | 4,890 | 4,890 |
| 43100-331 | GASOLINE | 5,333 | 3,347 | 4,500 | 4,945 |
| 43100-340 | SUPPLIES - REPAIR & MAINTENANCE | 3,995 | 1,960 | 3,000 | 3,000 |

City of Belle Meade
FY 2025-2026
110 - General Fund

| ACCOUNT | ACCOUNT NAME AND DESCRIPTION | 2022/2023 | 2023/2024 | 2024/2025 | 2025/2026 |
|---|---------------------------------------|---------------------|---------------------|---------------------|---------------------|
| SUBTOTAL HIGHWAYS & STREETS | | \$ 301,574 | \$ 394,714 | \$ 339,859 | \$ 289,660 |
| WASTE COLLECTION | | | | | |
| 43230-249 | DUMPSTER SERVICES | \$ 20,721 | \$ 27,537 | \$ 29,060 | \$ 34,240 |
| 43230-269 | BRUSH COLLECTION / CHIPPER, TREE WORK | 213,768 | 222,495 | 237,240 | 250,000 |
| 43230-290 | TRASH COLLECTION | 383,006 | 383,008 | 384,000 | 395,520 |
| SUBTOTAL WASTE COLLECTION | | \$ 617,495 | \$ 633,040 | \$ 650,300 | \$ 679,760 |
| LANDSCAPE SERVICES | | | | | |
| 44730-242 | WATER FOR IRRIGATION | \$ 47,714 | \$ 35,564 | \$ 59,000 | \$ 62,000 |
| 44730-260 | REPAIR & MAINTENANCE - OTHER | 10,843 | 6,913 | 25,500 | 20,000 |
| 44730-321 | HORTICULTURAL SUPPLIES & SERVICES | 92,290 | 71,048 | 114,000 | 135,000 |
| SUBTOTAL PARKWAYS & BOULEVARDS | | \$ 150,846 | \$ 113,524 | \$ 198,500 | \$ 217,000 |
| TOTAL OPERATING EXPENSES | | \$ 4,324,770 | \$ 4,418,839 | \$ 5,001,277 | \$ 4,980,550 |

Detail Budget - General Fund

City of Belle Meade

FY 2025-2026

110 - General Fund

| ACCT # | ACCOUNT NAME AND DESCRIPTION | SUBTOTAL | LINE ITEM TOTAL |
|----------|--|--------------|--------------------|
| REVENUES | | | |
| 31100 | PROPERTY TAXES, CURRENT | | \$ 3,324,747 |
| | Tax on property - based on 2024 assessment (.50) | \$ 3,324,747 | |
| 31112 | PERSONAL PROPERTY TAXES | | 4,485 |
| | Tax on personal business property - based on tax roll | 4,485 | |
| 31120 | PUBLIC UTILITIES PROPERTY TAX | | 2,038 |
| | (Ad-Valorum taxes) Based on tax roll | 2,038 | |
| 31300 | INTEREST, PENALTY, COURT COSTS ON DELINQUENT TAXES | | 3,000 |
| | Taxes are delinquent after February 28 each year | 3,000 | |
| 31511 | IN LIEU OF TAX - ELECTRIC UTILITIES | | 5,000 |
| | Nashville Electric Service - Budget based on prior years receipts | 5,000 | |
| 31910 | FRANCHISE TAXES | | 70,000 |
| | From Metro Nashville (based on 3 year average and economic adjustment for current year) | 70,000 | |
| 31980 | MIXED DRINK TAXES | | 60,000 |
| | Based on average of actual collections - (3 previous years and economic adjustment for current year) | 60,000 | |
| 32610 | BUILDING PERMIT FEES | | 200,000 |
| | Based on average of actual collections - 3 previous years | 200,000 | |
| 32650 | STREET CUT, EXCAVATING, BLASTING PERMIT FEES | | 6,000 |
| | \$500 permit, estimate 12 permits | 6,000 | |
| 32660 | ZONING APPEALS FEES | | 36,500 |
| | Based on average of actual collections - 3 previous years | 36,500 | |
| 32690 | GRADING, DEMOLITION, OTHER PERMIT FEES | | 7,500 |
| | Based on average of actual collections - 3 previous years | 7,500 | |
| 33510 | STATE SALES TAX | | 364,076 |
| | Based on average of actual collections - 3 previous years and per capita amount of \$125.50 | 364,076 | |
| 33530 | STATE BEER TAX | | 1,276 |
| | Based on average of actual collections - 3 previous years and per capita amount of \$.44 | 1,276 | |
| 33552 | STATE-CITY STREETS & TRANSPORTATION | | 5,309 |
| | (Gasoline Inspection Fee) Per capita amount of \$1.83 | 5,309 | |
| 33565 | SPORTS BETTING TAX | | 6,092 |
| | Based on estimated per capita amount of \$2.10 | 6,092 | |
| 33591 | GROSS RECEIPTS - TVA | | 36,553 |
| | Based on estimated per capita amount of \$12.60 | 36,553 | |
| 33558 | TRANSPORTATION MODERNIZATION | | 1,363 |
| | Based on estimated per capita amount of \$.47 | 1,363 | |

City of Belle Meade
FY 2025-2026
110 - General Fund

| ACCT # | ACCOUNT NAME AND DESCRIPTION | SUBTOTAL | LINE ITEM TOTAL |
|-----------------------|--|------------|---------------------|
| 33800 | LOCAL REVENUE ALLOCATIONS - ROAD MAINTENANCE MOU | | 350,000 |
| | Metro MOU - based on CPI annual increase/decrease | 350,000 | |
| 34200 | PUBLIC SAFETY OFF-DUTY SERVICE | | 90,000 |
| | Revenue from Police off-duty | 90,000 | |
| 35110 | CITY COURT FINES & COSTS | | 250,000 |
| | Collections estimated based on average of 3 previous years | 250,000 | |
| 36000 | OTHER REVENUES | | 675,579 |
| | PEP Safety Grant | 1,000 | |
| | Voting rental | 100 | |
| | Recycle trash cans | 360 | |
| | ARPA grant revenue (\$848,008 total) | 557,104 | |
| | TDOT grant revenue (\$781,828 total) | 60,315 | |
| | THSO grant revenue | 56,700 | |
| 36100 | INTEREST REVENUE | | 400,000 |
| | LGIP | 350,000 | |
| | CD Laddering program | 50,000 | |
| 37950 | CONTRIBUTIONS - EMPLOYEE FUND | | 15,000 |
| | Donations from citizens and revenue from our snack machine | 15,000 | |
| TOTAL REVENUES | | | \$ 5,914,519 |
| EXPENSES | | | |
| ADMINISTRATION | | | |
| 41000-110 | SALARIES | | \$ 374,990 |
| | Manager, Recorder, Finance Dir., P/T Administrative Assistant | \$ 369,713 | |
| | Longevity payments at \$100 per year of service | 1,300 | |
| | Overtime - Recorder, estimated at 7 hours/month | 3,977 | |
| 41000-141 | SOCIAL SECURITY TAX | | \$ 28,687 |
| | Estimated taxes at 7.65% of gross wages | 28,687 | |
| 41000-142 | HEALTH & DENTAL INSURANCE | | 44,987 |
| | Health & dental insurance employees - City portion | 44,765 | |
| | Health & dental insurance - 0 retirees - City portion | - | |
| | Life & accident insurance | 223 | |
| 41000-143 | RETIREMENT | | 30,000 |
| | 8% of salaries - 401K Plan | 30,000 | |
| 41000-148 | EDUCATION & TRAINING - ADMIN. | | 8,350 |
| | TAMCAR Fall/Spring conferences, CMC Certification Program TAMCAR (City Recorder) | 600 | |
| | CMFO required Continuing Education /Course registration/Classes | 2,000 | |
| | TGFOA Fall & Spring conference (Finance Director) | 700 | |
| | TCMA conference (City Manager) | 1,800 | |
| | ICMA conference (City Manager) | 3,000 | |

City of Belle Meade
FY 2025-2026
110 - General Fund

| ACCT # | ACCOUNT NAME AND DESCRIPTION | SUBTOTAL | LINE ITEM TOTAL |
|-----------|---|----------|--------------------|
| | TML conference (City Manager) | 250 | |
| 41000-149 | EMPLOYEE FUND EXPENSES | | 24,000 |
| | These expenses do not come out of General Fund - they are paid with revenue from donations from citizens. Expenses include holiday dinners, employee gift certificates, snacks for vending machine, flowers & gifts for sick employees, family members. | 24,000 | |
| 41000-220 | PRINTING, COPYING, POSTAGE, PROMOTIONS | | 26,680 |
| | Annual postage | 6,500 | |
| | Postage meter annual lease | 2,800 | |
| | Property tax billing/mailing | 2,050 | |
| | Newsletter printing | 4,800 | |
| | Other printing - letterhead, envelopes, forms, checks, etc. | 4,750 | |
| | Copy machine maintenance contract & lease agreement | 5,280 | |
| | Publicity: Signs, banners, website photos, promotional | 500 | |
| 41000-230 | MEMBERSHIP DUES | | 5,162 |
| | Tennessee Municipal League | 1,082 | |
| | Regional Transportation Authority | 500 | |
| | Greater Nashville Regional Council | 1,015 | |
| | Tennessee Secretary of State | 20 | |
| | TNPRIMA (City Manager) | 75 | |
| | TMAA (City Attorney) | 125 | |
| | TGFOA (Finance Director) | 60 | |
| | TAMCAR (City Recorder) | 75 | |
| | TCMA (City Manager) | 380 | |
| | ICMA (City Manager) | 960 | |
| | AGA (Finance Director) | 105 | |
| | IIMC (City Recorder) | 185 | |
| | Nashville Business Journal | 170 | |
| | Amazon | 180 | |
| | Sam's | 50 | |
| | Costco | 180 | |
| 41000-231 | PUBLICATION OF LEGAL NOTICES | | 2,000 |
| | Bid notices and annual budget ad (newspaper) | 1,800 | |
| | Public Hearing Notices, Other | 200 | |
| 41000-240 | UTILITY SERVICES | | 36,000 |
| | Electric, gas, water - City Hall & maintenance garage | 36,000 | |
| 41000-245 | INFORMATION TECHNOLOGY | | 80,373 |
| | City Hall phones | 5,400 | |
| | City Manager phone | 720 | |
| | Comcast internet | 3,600 | |

City of Belle Meade
FY 2025-2026
110 - General Fund

| ACCT # | ACCOUNT NAME AND DESCRIPTION | SUBTOTAL | LINE ITEM TOTAL |
|-----------|---|----------|--------------------|
| | Local Government software/hardware support & fixed assets CS | 30,057 | |
| | Web hosting (Element 47) | 2,215 | |
| | Zoom | 350 | |
| | Public records requests | 250 | |
| | Phone system support | 500 | |
| | EMMA | 528 | |
| | Office 365 and Windows 10 licenses | 9,100 | |
| | SSL, domain renewal, antivirus license, dark web monitoring, server maintenance - Keystone | 12,000 | |
| | Desktop support - Keystone | 7,200 | |
| | Adobe software | 1,200 | |
| | Fortress security (NextGen server) | 300 | |
| | Municode | 1,200 | |
| | Doodle polling software | 85 | |
| | Champs live streaming | 3,000 | |
| | Apple development program | 100 | |
| | GoGov - push notification service | 2,568 | |
| 41000-250 | PROFESSIONAL SERVICES | | 118,500 |
| | Annual financial audit | 28,500 | |
| | City attorney | 75,000 | |
| | Pay study | 7,500 | |
| | Employee training | 2,500 | |
| | Insurance agent | 5,000 | |
| 41000-261 | REPAIR & MAINTENANCE - VEHICLES | | 2,000 |
| | Routine maintenance to admin vehicle/Verizon Connect(GPS) | 2,000 | |
| 41000-262 | REPAIR & MAINTENANCE - MACHINERY, EQUIPMENT | | 9,645 |
| | Generator - maintenance contract & repairs | 3,665 | |
| | HVAC - maintenance contract & repairs | 3,580 | |
| | Other equipment repairs, fire extinguishers | 2,400 | |
| 41000-266 | REPAIR & MAINTENANCE - BUILDINGS | | 30,844 |
| | Office cleaning contract, and doorway mats | 23,488 | |
| | Additional carpet and window cleaning | 1,200 | |
| | Restroom & kitchen paper/cleaning supplies | 3,800 | |
| | Pest control | 356 | |
| | Plumbing, electrical, hardware supplies | 2,000 | |
| 41000-280 | TRAVEL, LODGING, MEALS | | 7,000 |
| | Out of town conferences for City Manager, City Recorder, Finance Director | 5,500 | |
| | Commissioners' Retreat | 1,500 | |
| 41000-310 | OFFICE SUPPLIES, REFRESHMENTS, MISCELLANEOUS | | 17,400 |

City of Belle Meade
FY 2025-2026
110 - General Fund

| ACCT # | ACCOUNT NAME AND DESCRIPTION | SUBTOTAL | LINE ITEM TOTAL |
|--|---|--------------|---------------------|
| | Office supplies, small office equipment | 6,500 | |
| | Coffee & related, kitchen supplies, water | 7,000 | |
| | Document shredding service | 600 | |
| | Staff luncheon/training days | 2,500 | |
| | Free Shred Day for Residents | 800 | |
| 41000-331 | GASOLINE | | 477 |
| | Estimated 140 gallons @ \$3.41 per gallon | 477 | |
| 41000-510 | INSURANCE | | 189,502 |
| | PEP - liability, property, & workers compensation | 149,000 | |
| | Flood insurance | 18,400 | |
| | Short-term disability for employees | 9,800 | |
| | Long-term disability for employees | 12,303 | |
| 41000-555 | BANK SERVICE CHARGES | | 400 |
| | Checking accounts - Truxton and First Horizon | 400 | |
| 41000-691 | CREDIT CARD PROCESSING FEES | | 500 |
| | Monthly fees from card service processor | 500 | |
| SUBTOTAL ADMINISTRATIVE EXPENSES | | | \$ 1,037,498 |
| TAX ADMINISTRATION | | | |
| 41550-596 | Property Tax Refunds | | \$ 2,000 |
| | Judgements from State of TN from property tax appraisal appeals | \$ 2,000 | |
| SUBTOTAL TAX ADMINISTRATION EXPENSES | | | \$ 2,000 |
| CITY HALL BUILDINGS | | | |
| 41810-266 | REPAIR & MAINTENANCE - BUILDINGS | | \$ 22,300 |
| | Conference room upgrades (replace conference room tables) | \$ 15,000 | |
| | Drainage pipe installation in alleyway of Public Works garage | 4,300 | |
| | Miscellaneous repairs | 3,000 | |
| SUBTOTAL CITY HALL BUILDINGS EXPENSES | | | \$ 22,300 |
| PUBLIC SAFETY | | | |
| 42100-110 | SALARIES | | \$ 1,532,226 |
| | Chief, Lieutenant, Investigator, Officers, dispatch, clerk | \$ 1,464,290 | |
| | Early retirement & leave payout | - | |
| | Longevity Pay | 18,000 | |
| | Overtime estimate | 7,500 | |
| | Part-time dispatchers, Judge, officers | 42,436 | |
| 42100-141 | SOCIAL SECURITY TAX | | 118,072.1 |
| | Tax on all gross wages & Longevity | 117,215 | |
| | 7.65% of state In-Service payment of \$11,200 | 857 | |
| 42100-142 | HEALTH & DENTAL INSURANCE | | 293,963 |
| | Health and dental insurance - F/T employees - City portion | 291,500 | |
| | Health & dental insurance - 2 retirees - City portion | 758 | |

City of Belle Meade
FY 2025-2026
110 - General Fund

| ACCT # | ACCOUNT NAME AND DESCRIPTION | SUBTOTAL | LINE ITEM TOTAL |
|-----------|---|----------|--------------------|
| | Life & accident insurance | 1,705 | |
| 42100-143 | RETIREMENT | | 111,899 |
| | 8.71% of F/T salaries & longevity - TCRS (Legacy Plan) | 51,763 | |
| | 8% of salaries - 401K Plan | 60,136 | |
| 42100-148 | EDUCATION & TRAINING - POLICE | | 26,522 |
| | TACP Conference (Chief & Lieutenant) | 500 | |
| | LEACT Conference | 200 | |
| | Educational Reimbursement Program | 12,000 | |
| | V-academy - online training for officers | 748 | |
| | Off-Site Training for officers | 3,000 | |
| | TIBRS, TIES, NCIC, APCO Dispatch training | 2,074 | |
| | Travel, Meals, Lodging | 5,000 | |
| | Firearms - (3) qualifications and (1) set duty ammunition | 3,000 | |
| 42100-151 | SOCIAL SECURITY TAX - SECONDARY EMPLOYMENT | | 6,120 |
| | 7.65% of secondary employment (off-duty) wages | 6,120 | |
| 42100-165 | COURT COSTS | | 16,214 |
| | Printing - thermal paper for E-tickets | 1,000 | |
| | Attorney fees for traffic court appeals | 3,400 | |
| | Court supplies, publications, dues | 950 | |
| | Connection to RMS system for traffic court | 450 | |
| | Translation services | 1,800 | |
| | CTRIS Local Government Software | 8,614 | |
| 42100-188 | SECONDARY EMPLOYMENT WAGES | | 80,000 |
| | Estimate of 1,600 hours at \$50/hour - paid to officers | 80,000 | |
| 42100-230 | PUBLICITY, SUBSCRIPTIONS, DUES | | 2,720 |
| | Tennessee Association of Chiefs of Police Dues (Chief and Lieutenant) | 520 | |
| | ROCIC Membership dues | 300 | |
| | LEACT dues | 300 | |
| | LESO Program dues | 400 | |
| | State Accreditation | 650 | |
| | IACP dues | 440 | |
| | National Child Safety Certification | 110 | |
| 42100-245 | INFORMATION TECHNOLOGY | | 52,237 |
| | Police department phone and fax lines | 4,200 | |
| | Cell phones: Chief, dispatch emergency cell phone | 4,200 | |
| | PowerDMS accreditation management support | 3,368 | |
| | Tennessee Portal Project | 165 | |
| | TBI connection fee | 2,240 | |
| | E-Agent software for TBI connection (Diverse Computing) | 1,900 | |
| | TNCRIM | 143 | |

City of Belle Meade
FY 2025-2026
110 - General Fund

| ACCT # | ACCOUNT NAME AND DESCRIPTION | SUBTOTAL | LINE ITEM TOTAL |
|-----------|---|----------|--------------------|
| | IT consulting for computer issues - Keystone | 7,000 | |
| | LEADS online (pawn shop transactions search) | 2,800 | |
| | Tyler Technologies E-ticket software license and support | 3,000 | |
| | Verizon Connect for tablet | 4,000 | |
| | Omnigo support for records management system | 17,889 | |
| | RevCord Voice and Data support | 1,332 | |
| 42100-261 | REPAIR & MAINTENANCE - VEHICLES | | 42,840 |
| | Oil changes - 18 vehicles | 3,920 | |
| | Tires, rotations, alignments | 12,420 | |
| | Brakes | 5,500 | |
| | Miscellaneous repairs (wipers, lights, tune-up, etc.) | 1,000 | |
| | Emergency, out of warranty, other | 20,000 | |
| 42100-262 | REPAIR & MAINTENANCE- VIDEO SYSTEM | | 41,600 |
| | Repair, maintenance, IT services | 30,500 | |
| | VSS extra trip charge | 2,000 | |
| | Software licensing - Genetec (this year) | - | |
| | Software licensing - Motorola Vigilant | 5,000 | |
| | Software licensing - Touring | 4,100 | |
| 42100-269 | REPAIRS & MAINTENANCE - OTHER SERVICES | | 21,760 |
| | Radio repair for Motorola radios | 5,600 | |
| | Metro radio shop | 11,000 | |
| | Radar re-certification | 560 | |
| | In-car video camera, radar repairs | 3,000 | |
| | Radio batteries | 600 | |
| | General equipment maintenance | 1,000 | |
| 42100-320 | OPERATING SUPPLIES | | 35,500 |
| | Community Outreach Programs | 1,500 | |
| | Traffic calming | 4,000 | |
| | Office supplies, first aid supplies, traffic cones, desk | 9,000 | |
| | Holiday parade expenses | 5,000 | |
| | Starchase annual fee & supplies | 16,000 | |
| 42100-326 | CLOTHING & UNIFORMS | | 18,780 |
| | (16) officers @ \$600 each, (2) part-time officer @ \$300 each - patrol uniform allowance | 10,200 | |
| | (4) Dispatchers @ \$250 each, (3) part-time dispatchers @ \$150 each - dispatcher uniform allowance | 1,450 | |
| | Emergency, badges, holsters, miscellaneous | 3,630 | |
| | (2) bullet resistant vests | 2,000 | |
| | PEP Grant Safety Equipment Match | 1,500 | |
| 42100-331 | GASOLINE | | 68,200 |

City of Belle Meade
FY 2025-2026
110 - General Fund

| ACCT # | ACCOUNT NAME AND DESCRIPTION | SUBTOTAL | LINE ITEM TOTAL |
|------------------------------|---|------------|---------------------|
| | (18) gasoline vehicles - approximately 20,000 gallons @ \$3.41/gallon less employee reimbursement | 68,200 | |
| 42100-390 | DETECTIVE | | 9,256 |
| | Cell phone | 480 | |
| | Lexis Nexis | 3,000 | |
| | Accurint | 1,176 | |
| | FirstTwo mobile app | 3,600 | |
| | Travel, research, supplies | 1,000 | |
| | SUBTOTAL PUBLIC SAFETY | | \$ 2,477,909 |
| BUILDING & ZONING | | | |
| 42420-110 | SALARIES | | \$ 163,402 |
| | Wages | \$ 163,402 | |
| | Longevity | - | |
| 42420-141 | SOCIAL SECURITY TAX | | 12,500 |
| | Estimated taxes on gross wages, longevity | 12,500 | |
| 42420-142 | HEALTH & DENTAL INSURANCE | | 37,869 |
| | Health & dental insurance - City portion | 37,701 | |
| | Life & accident insurance | 168 | |
| 42420-143 | RETIREMENT | | 13,072 |
| | 8% of salaries - 401K Plan | 13,072 | |
| 42420-148 | EDUCATION & TRAINING | | 2,900 |
| | Continuing education required for certification | 2,900 | |
| 42420-230 | SUBSCRIPTIONS, DUES | | 660 |
| | TN AFPM (Association Flood Plain Management) dues | 50 | |
| | MTCOA dues | 40 | |
| | ICC (International Code Council) dues | 270 | |
| | TN Stormwater Management Association dues | 300 | |
| 42420-245 | INFORMATION TECHNOLOGY | | 10,722 |
| | CivicPlus | 9,450 | |
| | Verizon Connect for tablet | 1,272 | |
| 42420-250 | PROFESSIONAL SERVICES | | 10,000 |
| | Engineering and other consulting services | 10,000 | |
| 42420-261 | REPAIR & MAINTENANCE - VEHICLES | | 600 |
| | Estimated routine repairs | 600 | |
| 42420-326 | CLOTHING & UNIFORMS | | 100 |
| | Logo shirts, pants | 100 | |
| 42420-325 | SUPPLIES | | 2,000 |
| | Miscellaneous meeting supplies, BZA and HZC sign printing | 2,000 | |
| 42420-331 | GASOLINE | | 597 |
| | Estimated 175 gallons @ \$3.41 per gallon | 597 | |

City of Belle Meade
FY 2025-2026
110 - General Fund

| ACCT # | ACCOUNT NAME AND DESCRIPTION | SUBTOTAL | LINE ITEM TOTAL |
|-----------|---|-----------|--------------------|
| | SUBTOTAL BUILDING & ZONING | | \$ 254,422 |
| | PUBLIC WORKS | | |
| 43100-110 | SALARIES | | \$ 95,336 |
| | Wages | \$ 88,413 | |
| | Overtime, estimated at 7 hours/month | 5,624 | |
| | Longevity | 1,300 | |
| 43100-141 | SOCIAL SECURITY TAX | | 7,293 |
| | 7.65% on all gross wages and longevity | 7,293 | |
| 43100-142 | HEALTH & DENTAL INSURANCE | | 27,242 |
| | Health and dental insurance - City portion | 25,998 | |
| | Health & dental insurance - 1 retiree - City portion | 1,161 | |
| | Life & accident insurance | 84 | |
| 43100-143 | RETIREMENT | | 8,304 |
| | 8.71% of salaries & longevity payments TCRS (Legacy Plan) | 8,304 | |
| 43100-148 | EDUCATION & TRAINING - STREETS DEPT. | | 3,000 |
| | TN AFPM (Association Flood Plain Management) dues | 25 | |
| | TNAPWA (American Public Works Association) dues | 450 | |
| | TNEPSC dues | 125 | |
| | TWWA (TN Waste Water Association) dues | 10 | |
| | State of TN Collections Operator certification | 150 | |
| | TCAPWA annual conference | 1,000 | |
| | Other required training and travel to maintain certifications | 1,240 | |
| 43100-261 | REPAIR & MAINTENANCE - VEHICLES | | 3,500 |
| | Routine items for Public Works trucks/Verizon Connect (GPS) | 3,500 | |
| 43100-262 | REPAIR & MAINTENANCE - OTHER MACHINERY | | 750 |
| | Repairs to large tools and equipment, including forklift | 750 | |
| 43100-265 | REPAIRS & MAINTENANCE - STREET SIGNS | | 4,000 |
| | Repairs to existing signs, replacements for damaged signs, poles | 4,000 | |
| 43100-269 | REPAIR & MAINTENANCE - OTHER | | 127,400 |
| | Street Maintenance Contract work & miscellaneous maintenance | 40,000 | |
| | Engineering fees | 25,000 | |
| | Snow Removal | 60,000 | |
| | Tennessee One Call tickets | 2,400 | |
| 43100-326 | CLOTHING & UNIFORMS | | 4,890 |
| | Uniforms - Unifirst; Carhart Jacket | 1,290 | |
| | Boots | 700 | |
| | Cell phone, Verizon connection | 2,700 | |
| | Miscellaneous | 200 | |
| 43100-331 | GASOLINE | | 4,945 |
| | Estimated 1,450 gallons @ \$3.41/gallon less employee reimbursement | 4,945 | |

**City of Belle Meade
FY 2025-2026
110 - General Fund**

| ACCT # | ACCOUNT NAME AND DESCRIPTION | SUBTOTAL | LINE ITEM TOTAL |
|---------------------------|--|-----------|---------------------|
| 43100-340 | SUPPLIES - REPAIR & MAINTENANCE | | 3,000 |
| | Small hand tools, hardware, rags, propane, gloves, misc. | 3,000 | |
| | SUBTOTAL PUBLIC WORKS | | \$ 289,660 |
| WASTE COLLECTION | | | |
| 43230-249 | DUMPSTER SERVICES | | \$ 34,240 |
| | (3) Trash dumpsters behind City Hall | \$ 18,540 | |
| | (2) Cardboard dumpsters behind City Hall | 10,200 | |
| | Extra recycle trash cans and labels | 2,500 | |
| | Extra pick-up, week of Christmas - New Years | 3,000 | |
| 43230-269 | BRUSH COLLECTION / CHIPPER, TREE WORK | | 250,000 |
| | Brush collection & chipper contract | 220,000 | |
| | Emergency tree work, storm cleanup | 30,000 | |
| 43230-290 | TRASH COLLECTION | | 395,520 |
| | Once-weekly trash pick-up & recycle pick-up | 395,520 | |
| | SUBTOTAL WASTE COLLECTION | | \$ 679,760 |
| LANDSCAPE SERVICES | | | |
| 44730-242 | WATER FOR IRRIGATION | | \$ 62,000 |
| | 1/2 Watering truck and all irrigation | \$ 62,000 | |
| 44730-260 | REPAIR & MAINTENANCE - OTHER | | 20,000 |
| | Install & store backflow, turf maintenance, irrigation repairs, back flow preventers repairs | 20,000 | |
| 44730-321 | HORTICULTURAL SUPPLIES & SERVICES | | 135,000 |
| | Landscape maintenance contract @ \$6,995/month | 129,000 | |
| | Extra supplies, services outside of contract, dirt work | 6,000 | |
| | SUBTOTAL LANDSCAPE SERVICES | | \$ 217,000 |
| | TOTAL OPERATING EXPENSES | | \$ 4,980,550 |

4 Year Comparison - Capital

City of Belle Meade

FY 2023-2026

Capital Expenditures

| ACCOUNT NUMBER | ACCOUNT NAME AND DESCRIPTION | 2022/2023 Actual | 2023/2024 Actual | 2024/2025 Estimate | 2025/2026 Proposed |
|-------------------------------|--|---------------------|---------------------|-----------------------|-----------------------|
| CAPITAL EXPENSES | | | | | |
| 41000-930 | ADMINISTRATION - IMPROVEMENTS | \$ 36,900 | \$ 5,756 | \$ - | \$ 60,000 |
| 41000-940 | ADMINISTRATION - MACHINERY & EQUIPMENT | 28,850 | - | - | 97,400 |
| | BUILDING & ZONING - TRANSPORTATION EQUIPMENT | | | | |
| 42420-944 | | | | | |
| 42420-940 | BUILDING & ZONING - MACHINERY & EQUIPMENT | | | | |
| 42100-940 | PUBLIC SAFETY - MACHINERY & EQUIPMENT | 37,378 | 71,586 | 104,726 | 187,150 |
| 42100-930 | PUBLIC SAFETY - IMPROVEMENTS | | | | 25,000 |
| 42100-944 | PUBLIC SAFETY - TRANSPORTATION EQUIPMENT | 128,345 | 264,999 | 398,088 | - |
| 43100-930 | PUBLIC WORKS - IMPROVEMENTS | 372,663 | 409,124 | | 1,540,315 |
| 43100-940 | PUBLIC WORKS - MACHINERY & EQUIPMENT | - | - | | 100,000 |
| 43100-944 | PUBLIC WORKS - TRANSPORTATION EQUIPMENT | | | | 60,000 |
| TOTAL CAPITAL EXPENSES | | \$ 604,136 | \$ 751,465 | \$ 502,814 | \$ 2,069,865 |

GENERAL FUND SUMMARY:

| | |
|--|---------------------|
| TOTAL REVENUES | \$ 5,914,519 |
| TOTAL OPERATING EXPENSES | 4,980,550 |
| TOTAL CAPITAL EXPENSES | 2,069,865 |
| TRANSFER FROM RESERVES | 1,135,896 |
| NET INCREASE (DECREASE) TO FUND BALANCE | \$ 0 |

Detail Budget - Capital

City of Belle Meade

FY 2025-2026

Capital Expenditures

CAPITAL EXPENSES

| | | | |
|-------------------------------|--|----------|---------------------|
| 41000-930 | ADMINISTRATION - IMPROVEMENTS | | \$ 60,000 |
| | Resurfacing & restriping City Hall parking lot | \$60,000 | |
| 42100-930 | PUBLIC SAFETY - IMPROVEMENTS | | 25,000 |
| | Building needs assessment | 25,000 | |
| 43100-930 | PUBLIC WORKS - IMPROVEMENTS | | 1,540,315 |
| | TDOT sidewalk project - phase II (\$781,208 total grant) | 60,315 | |
| | Roadway projects (paving) | 350,000 | |
| | Harding Place/BMB signal upgrade (ARPA project) | 580,000 | |
| | Master Plan project - Phase I | 250,000 | |
| | Belle Meade Boulevard paving | - | |
| | Belle Meade Boulevard pedestrian safety project | 300,000 | |
| 41000-940 | ADMINISTRATION - MACHINERY & EQUIPMENT | | 97,400 |
| | IT replacements | 97,400 | |
| 42100-940 | PUBLIC SAFETY - MACHINERY & EQUIPMENT | | 187,150 |
| | (9) SkyCop Cameras (year 2 of 2 year replacement plan) | 89,225 | |
| | (16) In-car & body cams | 52,500 | |
| | (4) Stalker in-car radar | 8,800 | |
| | (2) Security cameras - BMB & Jackson/BMB & Harding Place | 18,150 | |
| | (1) LPR camera - 109 Harding Place | 13,675 | |
| | (4) AR-15 Rifles | 4,800 | |
| 42100-944 | PUBLIC SAFETY - TRANSPORTATION EQUIPMENT | | - |
| 43100-944 | PUBLIC WORKS - TRANSPORTATION EQUIPMENT | | 60,000 |
| | Truck | 60,000 | |
| 42420-940 | BUILDING & ZONING - MACHINERY & EQUIPMENT | | - |
| | | - | |
| 43100-940 | PUBLIC WORKS - MACHINERY & EQUIPMENT | | 100,000 |
| | Street signs enhancement project (ARPA projects) | 100,000 | |
| TOTAL CAPITAL EXPENSES | | | \$ 2,069,865 |

GENERAL FUND SUMMARY:

| | |
|----------------|--------------|
| TOTAL REVENUES | \$ 5,914,519 |
|----------------|--------------|

| | |
|--------------------------|-----------|
| TOTAL OPERATING EXPENSES | 4,980,550 |
|--------------------------|-----------|

| | |
|------------------------|-----------|
| TOTAL CAPITAL EXPENSES | 2,069,865 |
|------------------------|-----------|

| | |
|------------------------|-----------|
| TRANSFER FROM RESERVES | 1,135,896 |
|------------------------|-----------|

| | |
|---|------|
| NET INCREASE (DECREASE) TO FUND BALANCE | \$ 0 |
|---|------|

Enterprise Fund

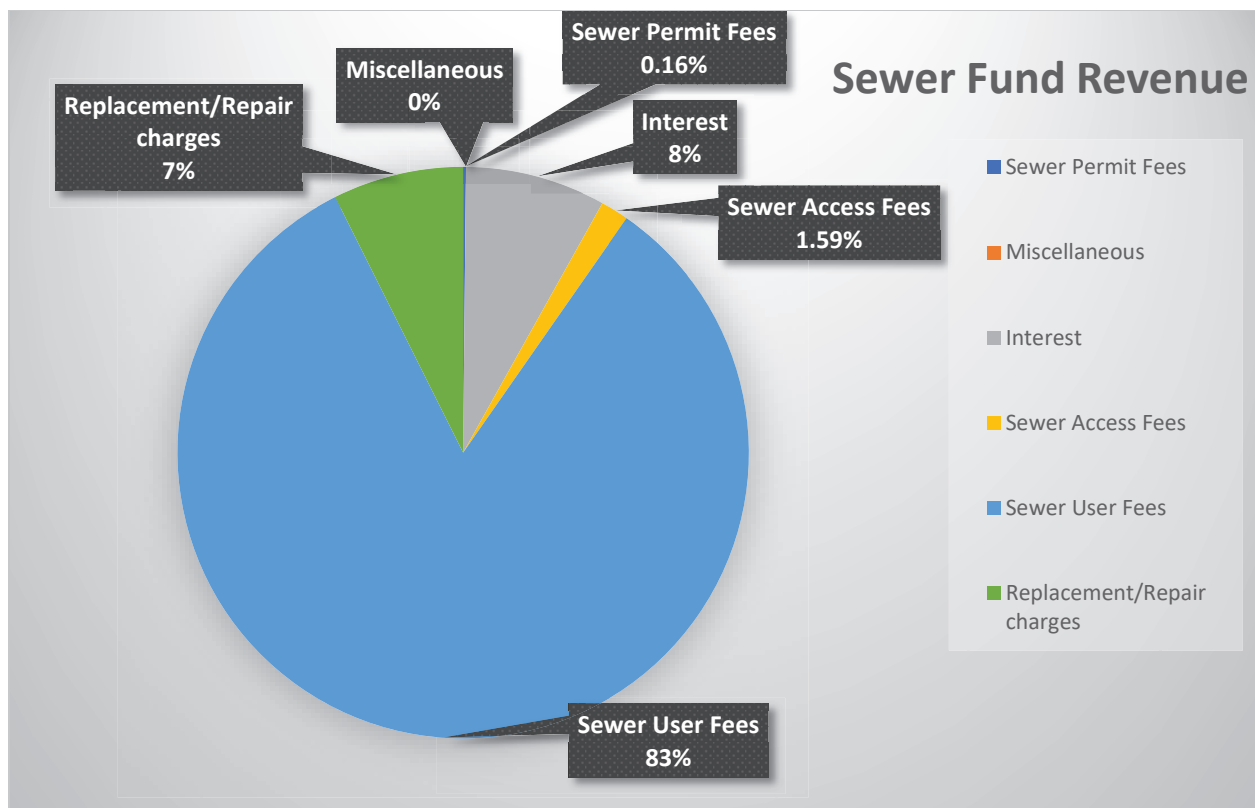
Revenue

The Sewer Fund's primary source of revenue is user fees. A sewer rate study was performed in 2020-21 and the consultant recommended the city budget a 2% increase each year for the next five years (when the next rate study is performed). This increase is to keep up with the increasing fees Metro Nashville charges for processing and to remain competitive with other cities and utilities.

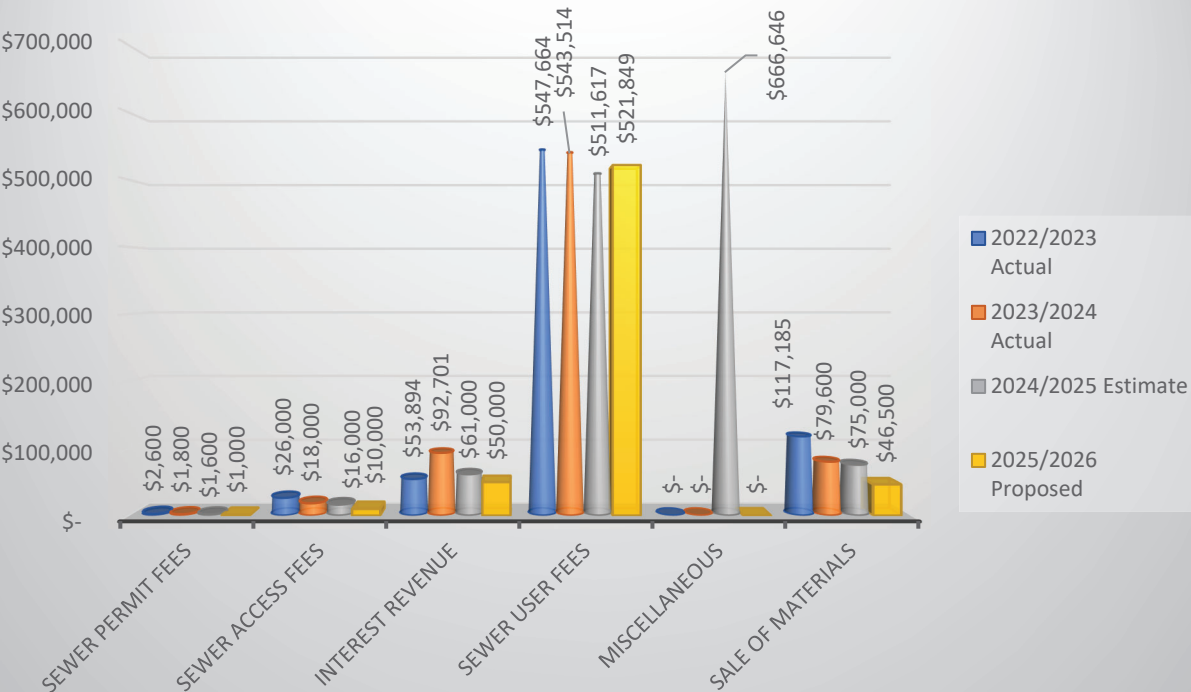
Miscellaneous revenues are expected to decrease with the completion of the TDEC (Tennessee Department of Environment & Conservation) capital improvement plan that used grant funding.

Other revenue sources such as permit fees, tap fees and sales of pump systems are expected to decrease based on declining purchases this fiscal year.

Interest income is projected to decrease based on the reduction in the investment earnings rate.



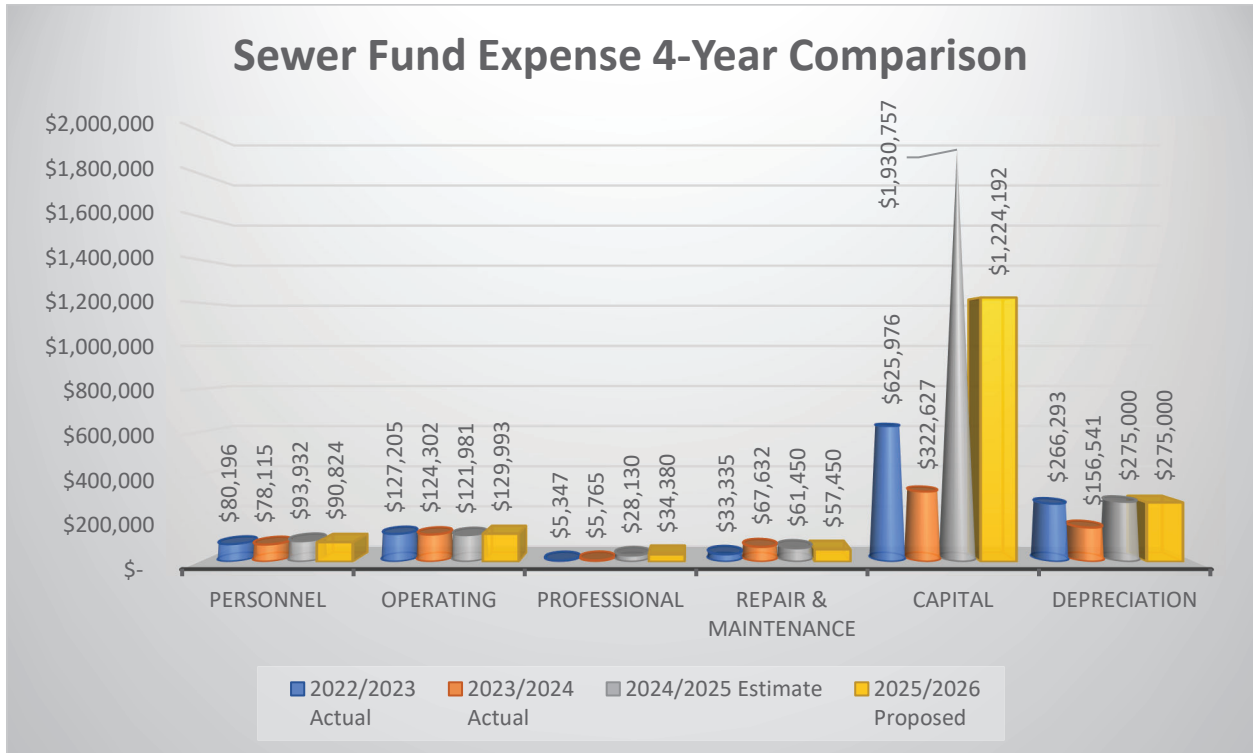
Sewer Fund Revenue 4-Year Comparison



Expenditures

Regarding the **Sewer Enterprise Fund**, operating expenses are expected to remain approximately the same as this fiscal year.

The following table summarizes expenditure categories for the proposed 2025-26 budget.



Capital

With regards to the **Sewer Fund**, the current Sewer truck is eight years old, has high mileage and needs to be replaced. There are also funds budgeted for grinder pump replacements and for new pump systems reimbursed by the homeowner. Air relief valves and gravity line rehab are also budgeted to be purchased as needed.

Budget Summary - Sewer Fund

City of Belle Meade Budget Comparison 2023-2026 412-SEWER FUND

| | <u>2022/2023</u> Actual | <u>2023/2024</u> Actual | <u>2024/2025</u> Actual for 9 months, estimate for 3 months | <u>2025/2026</u> Proposed |
|-----------------------------------|----------------------------|----------------------------|---|------------------------------|
| Revenues: | | | | |
| Sewer Permit Fees | \$ 2,600 | \$ 1,800 | \$ 1,600 | \$ 1,000 |
| Sewer Access Fees | 26,000 | 18,000 | 16,000 | 10,000 |
| Interest Revenue | 53,894 | 92,701 | 61,000 | 50,000 |
| Sewer User Fee (Metro Water) | 547,664 | 543,514 | 511,617 | 521,849 |
| Replacement/Repair charges | 117,185 | 79,600 | 75,000 | 46,500 |
| Miscellaneous | - | - | 666,646 | - |
| | <u>747,343</u> | <u>735,615</u> | <u>1,331,863</u> | <u>629,349</u> |
| Operating Expenses: | | | | |
| Salaries | \$ 58,476 | \$ 55,184 | \$ 66,905 | \$ 64,905 |
| Social Security Tax | 4,182 | 4,064 | 5,118 | 4,965 |
| Health & Dental Insurance | 12,640 | 13,329 | 16,351 | 18,216 |
| Retirement - 401K | 4,255 | 4,473 | 4,738 | 5,192 |
| Education & Training | 644 | 1,065 | 820 | 950 |
| Information Technology | 1,141 | 1,220 | 1,500 | 12,500 |
| Engineer, Architect | - | 5,765 | 15,000 | 20,000 |
| Other Professional Services | 5,347 | - | 13,130 | 14,380 |
| Repair & Maintenance-Pumps | 24,892 | 65,579 | 53,950 | 53,950 |
| Repair & Maint. - Vehicles | 8,443 | 2,046 | 6,000 | 2,000 |
| Repair & Maint. - Other Equip. | - | 7 | 1,500 | 1,500 |
| Office Supplies | - | 200 | 150 | 150 |
| Operating Supplies | 1,549 | 246 | 1,200 | 1,200 |
| Chemicals | 112,501 | 109,947 | 103,501 | 100,000 |
| Clothing & Uniforms | 1,046 | 1,063 | 1,330 | 1,330 |
| Gasoline | 5,265 | 3,110 | 6,000 | 6,513 |
| Consumable Tools | 308 | 652 | 500 | 500 |
| Commercial Insurance | 5,395 | 7,864 | 7,800 | 7,800 |
| Depreciation | 266,293 | 156,541 | 275,000 | 275,000 |
| | <u>\$ 512,376</u> | <u>\$ 432,355</u> | <u>\$ 580,493</u> | <u>\$ 591,052</u> |
| Capital Expenses: | | | | |
| Impr. Other Than Building | \$ 37,056 | \$ - | \$ 941,565 | \$ 195,000 |
| Machinery & Equipment | - | - | - | - |
| Transportation Equipment | - | - | - | 60,000 |
| | <u>\$ 37,056</u> | <u>\$ -</u> | <u>\$ 941,565</u> | <u>\$ 255,000</u> |
| Net Change in Net Position | <u>197,910</u> | <u>303,260</u> | <u>(190,195)</u> | <u>(216,703)</u> |
| Unrestricted Net Position | <u>2,020,645</u> | <u>2,306,305</u> | <u>2,819,126</u> | <u>4,025,022</u> |
| Invested in Capital Assets | <u>588,920</u> | <u>322,627</u> | <u>989,192</u> | <u>969,192</u> |
| Net Position, June 30 | <u>\$ 2,609,565</u> | <u>\$ 2,628,932</u> | <u>\$ 3,808,318</u> | <u>\$ 4,994,214</u> |

4 Year Comparison - Sewer Fund

City of Belle Meade

FY 2025-2026

412 - Sewer Fund

| ACCOUNT NUMBER | ACCOUNT NAME AND DESCRIPTION | 2022/2023 Actual | 2023/2024 Actual | 2024/2025 Estimate | 2025/2026 Proposed |
|--|--|---------------------|---------------------|-----------------------|-----------------------|
| 32630 | SEWER PERMIT FEES | \$ 2,600 | \$ 1,800 | \$ 1,600 | \$ 1,000 |
| 36100 | INTEREST EARNINGS | 53,894 | 92,701 | 61,000 | 50,000 |
| 37230 | SEWER USER FEE | 547,664 | 543,514 | 511,617 | 521,849 |
| 37294 | REPLACEMENT/REPAIR CHARGES | 117,185 | 79,600 | 75,000 | 46,500 |
| 37296 | SEWER ACCESS FEES | 26,000 | 18,000 | 16,000 | 10,000 |
| 33400 | OTHER REVENUES | - | - | 666,646 | - |
| TOTAL REVENUES | | \$ 747,343 | \$ 735,615 | \$ 1,331,863 | \$ 629,349 |
| EXPENSES | | | | | |
| 52210-110 | SALARIES | \$ 58,476 | \$ 55,184 | \$ 66,905 | \$ 64,905 |
| 52210-131 | TERMINAL AND SICK LEAVE | - | - | - | - |
| 52210-133 | VACATION LEAVE | - | - | - | - |
| 52210-141 | SOCIAL SECURITY TAX | 4,182 | 4,064 | 5,118 | 4,965 |
| 52210-142 | HEALTH & DENTAL INSURANCE | 12,640 | 13,329 | 16,351 | 18,216 |
| 52210-143 | RETIREMENT | 4,255 | 4,473 | 4,738 | 5,192 |
| 52210-148 | EDUCATION & TRAINING | 644 | 1,065 | 820 | 950 |
| 52210-245 | INFORMATION TECHNOLOGY | 1,141 | 1,220 | 1,500 | 12,500 |
| 52210-254 | PROFESSIONAL SERVICES - ARCHITECT, ENGINEER, ETC. | - | 5,765 | 15,000 | 20,000 |
| 52210-259 | OTHER PROFESSIONAL SERVICES | 5,347 | - | 13,130 | 14,380 |
| 52210-260 | REPAIR & MAINTENANCE - COLLECTION SYSTEM | 24,892 | 65,579 | 53,950 | 53,950 |
| 52210-261 | REPAIR & MAINTENANCE - VEHICLES | 8,443 | 2,046 | 6,000 | 2,000 |
| 52210-262 | REPAIR & MAINTENANCE - OTHER EQUIPMENT | - | 7 | 1,500 | 1,500 |
| 52210-310 | OFFICE SUPPLIES | - | 200 | 150 | 150 |
| 52210-320 | OPERATING SUPPLIES | 1,549 | 246 | 1,200 | 1,200 |
| 52210-322 | CHEMICALS | 112,501 | 109,947 | 103,501 | 100,000 |
| 52210-326 | CLOTHING & UNIFORMS | 1,046 | 1,063 | 1,330 | 1,330 |
| 52210-331 | GASOLINE | 5,265 | 3,110 | 6,000 | 6,513 |
| 52210-341 | CONSUMABLE TOOLS | 308 | 652 | 500 | 500 |
| 52210-510 | INSURANCE | 5,395 | 7,864 | 7,800 | 7,800 |
| 52210-540 | DEPRECIATION EXPENSE | 266,293 | 156,541 | 275,000 | 275,000 |
| TOTAL OPERATING EXPENSES | | \$ 512,376 | \$ 432,355 | \$ 580,493 | \$ 591,052 |
| CAPITAL EXPENSES | | | | | |
| 52210-930 | IMPROVEMENTS | 233,288 | 56,875 | 100,000 | 195,000 |
| 52210-944 | TRANSPORTATION EQUIPMENT | - | - | - | 60,000 |
| TOTAL CAPITAL EXPENSES | | \$ 233,288 | \$ 56,875 | \$ 100,000 | \$ 255,000 |
| NET INCREASE (DECREASE) TO NET POSITION | | \$ 1,679 | \$ 246,385 | \$ 651,371 | \$ (216,703) |
| TRANSFER FROM RESERVES | | | | | 216,703 |
| NET INCREASE (DECREASE) TO NET POSITION | | \$ 1,679 | \$ 246,385 | \$ 651,371 | \$ (0) |

Detail Budget - Sewer Fund

City of Belle Meade

FY 2025-2026

412 - Sewer Fund

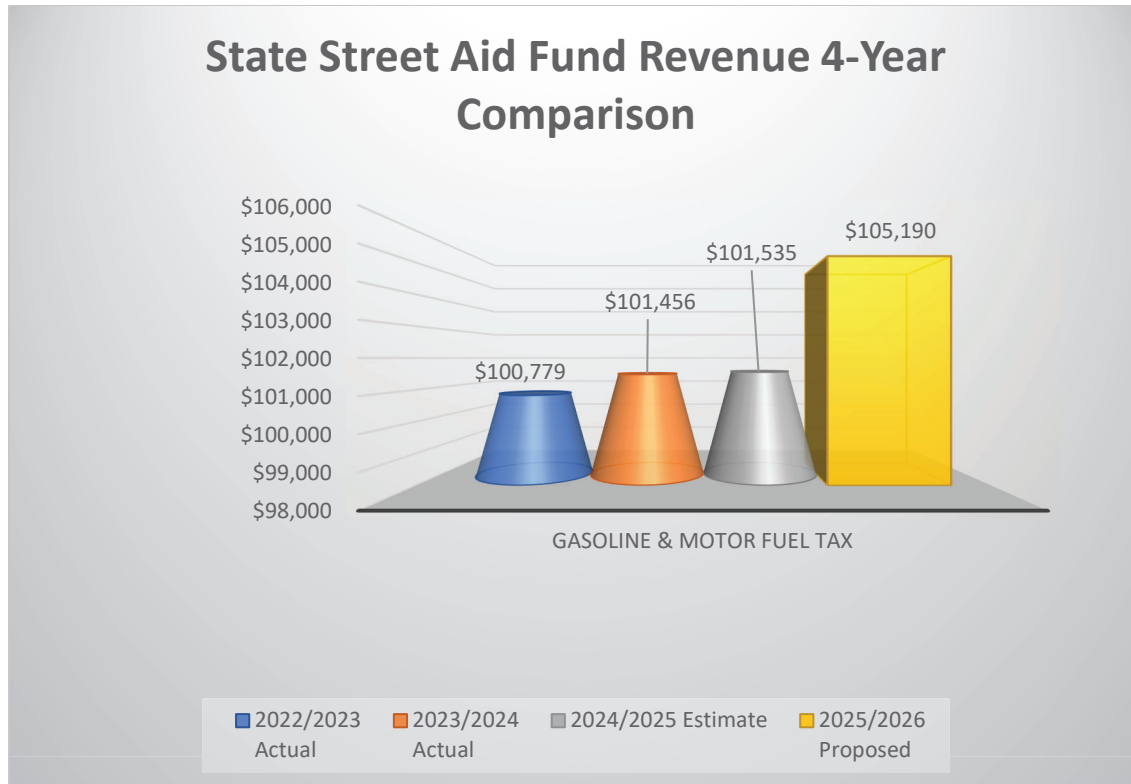
| ACCT # | ACCOUNT NAME AND DESCRIPTION | SUBTOTAL | TOTAL |
|-----------------------|--|-----------|-------------------|
| REVENUES | | | |
| 32630 | SEWER PERMIT FEES | | \$ 1,000 |
| | Charged when City installs new or relocates existing sewer grinder pump system (5 @ \$200) | \$ 1,000 | |
| 36100 | INTEREST EARNINGS | | 50,000 |
| | Interest earned on balance of reserves in LGIP | 50,000 | |
| 37230 | SEWER USER FEE | | 521,849 |
| | Revenues collected by Metro Water and reimbursed, less 10% administrative fee. Sewer user rate of \$3.38 per 100 ccf | 521,849 | |
| 37294 | SYSTEM REPLACEMENT/REPAIR CHARGES | | 46,500 |
| | (8) New sewer pump stations purchased for resale to homeowner. | 42,500 | |
| | Cables, misc. parts for resale | 4,000 | |
| 37296 | SEWER ACCESS FEES | | 10,000 |
| | \$2,000 fee required when new pump station is installed estimated at (5) this year | 10,000 | |
| 33400 | OTHER REVENUES | | - |
| | | - | |
| TOTAL REVENUES | | | \$ 629,349 |
| EXPENSES | | | |
| 52210-110 | SALARIES | | \$ 64,905 |
| | Wages - Collections Operator | \$ 60,632 | |
| | Overtime, estimated at 7 hours/month | 3,673 | |
| | Longevity | 600 | |
| 52210-131 | TERMINAL AND SICK LEAVE | | - |
| | Accrued sick leave payable to the employee upon separation | | |
| 52210-133 | VACATION LEAVE | | - |
| | Accrued vacation leave payable to the employee upon separation | | |
| 52210-141 | SOCIAL SECURITY TAX | | 4,965 |
| | Estimated taxes on all gross wages, longevity | 4,965 | |
| 52210-142 | HEALTH & DENTAL INSURANCE | | 18,216 |
| | Health and dental insurance | 18,132 | |
| | Life & accident insurance | 84 | |
| 52210-143 | RETIREMENT | | 5,192 |
| | 8% of salaries & longevity payments 401K | 5,192 | |
| 52210-148 | EDUCATION & TRAINING - SEWER DEPT. | | 950 |
| | Travel, lodging, meals for training | 500 | |
| | TAUD annual conference | 125 | |
| | TNEPSC training | 125 | |
| | State of TN collection operator certification | 200 | |
| 52210-245 | INFORMATION TECHNOLOGY | | 12,500 |
| | Mobile phone and Verizon connection | 1,500 | |
| | Workorder management system | 11,000 | |
| 52210-254 | PROFESSIONAL SERVICES - ARCHITECT, ENGINEER, ETC. | | 20,000 |
| | Engineering services | 20,000 | |
| 52210-259 | OTHER PROFESSIONAL SERVICES | | 14,380 |

| | | |
|--|-----------|-------------------|
| Wastewater testing | 5,000 | |
| State Division of Water Pollution Control - annual maintenance fee | 1,380 | |
| Satellite telemetry annual support (for 5 underground odor tanks) | 2,100 | |
| Residential grinder telemetry | 2,400 | |
| On-call services | 3,000 | |
| TAUD dues | 500 | |
| 52210-260 REPAIR & MAINTENANCE - COLLECTION SYSTEM | | 53,950 |
| E-1 grinder pump rebuilds | 25,000 | |
| Pump truck, plumbing, electrical contractors and labor to assist with installs | 13,100 | |
| Parts, hardware, miscellaneous repair items | 950 | |
| Replacement pump for odor tanks | 900 | |
| Myers pump - repair parts | 9,000 | |
| (5) Telemetry upgrade to E-1 pump systems | 5,000 | |
| 52210-261 REPAIR & MAINTENANCE - VEHICLES | | 2,000 |
| Routine items for large service truck; small truck oil changes | 2,000 | |
| 52210-262 REPAIR & MAINTENANCE - OTHER EQUIPMENT | | 1,500 |
| Miscellaneous repairs | 1,500 | |
| 52210-310 OFFICE SUPPLIES | | 150 |
| Forms, printing, toner, and other misc. office supplies | 150 | |
| 52210-320 OPERATING SUPPLIES | | 1,200 |
| Disposable coveralls, latex gloves, disposable wipes, hardware, rags | 1,200 | |
| 52210-322 CHEMICALS | | 100,000 |
| Odor and erosion control for 5 underground tanks | 100,000 | |
| 52210-326 CLOTHING & UNIFORMS | | 1,330 |
| Uniforms - Unifirst | 630 | |
| Boots | 350 | |
| Bib overalls and jacket- 1 pair and miscellaneous | 350 | |
| 52210-331 GASOLINE | | 6,513 |
| (2) Sewer Dept. trucks - approximately 1,900 gallons @ \$3.41/gallon | 6,513 | |
| 52210-341 CONSUMABLE TOOLS | | 500 |
| Small hand tools | 500 | |
| 52210-510 INSURANCE | | 7,800 |
| Property, equipment, auto, liability, workers compensation | 7,800 | |
| 52210-540 DEPRECIATION EXPENSE | | 275,000 |
| Depreciation of sewer system equipment | 275,000 | |
| TOTAL OPERATING EXPENSES | | \$ 591,052 |
| CAPITAL EXPENSES | | |
| 52210-930 IMPROVEMENTS | | \$ 195,000 |
| Asset management software (TDEC grant) | - | |
| Air relief valves (5) | \$ 15,000 | |
| New pump systems reimbursed by homeowner (8) | 60,000 | |
| Grinder pump replacements | 100,000 | |
| Gravity line rehab | 20,000 | |
| 52210-944 TRANSPORTATION EQUIPMENT | | 60,000 |
| Truck | 60,000 | |
| TOTAL CAPITAL EXPENSES | | \$ 255,000 |
| TRANSFER FROM RESERVES | | \$ 216,703 |
| NET INCREASE (DECREASE) TO NET POSITION | | \$ (0) |

Special Revenue Funds

State Street Aid **Revenue**

State Street Aid - The MTAS per capita projection for 2025-26 is \$36.26 for a total of \$105,190, this is a slight increase from the current fiscal year.



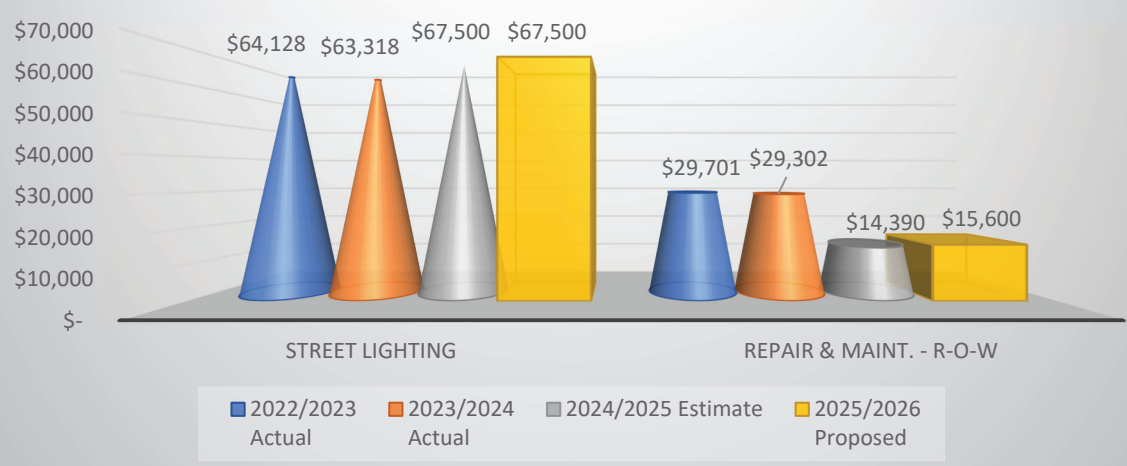
Expenditures

State Street Aid - expenses are expected to increase since there will be two additional security cameras added this year.

Capital

In the **State Street Aid Fund**, there are no capital projects budgeted at this time.

State Street Aid Fund Expense 4-Year Comparison



Budget Summary - State Street Aid

City of Belle Meade Budget Comparison 2023-2026 121-STATE STREET AID

| | <u>2022/2023</u> | <u>2023/2024</u> | <u>2024/2025</u> | <u>2025/2026</u> |
|---|-------------------|-------------------|--|-------------------|
| | Actual | Actual | Actual for 9 months, estimate for 3 months | Proposed |
| Revenues: | | | | |
| Gasoline & Motor Fuel Tax | \$ 100,779 | \$ 101,456 | \$ 101,535 | \$ 105,190 |
| | \$ 100,779 | \$ 101,456 | \$ 101,535 | \$ 105,190 |
| Operating Expenses: | | | | |
| Highways, Streets & Roadways | | | | |
| Street Lighting | \$ 64,128 | \$ 63,318 | \$ 67,500 | \$ 67,500 |
| Repair & Maint. - R-O-W | 29,701 | 29,302 | 14,390 | 15,600 |
| Repair & Maint. - Other | - | - | - | - |
| | \$ 93,829 | \$ 92,620 | \$ 81,890 | \$ 83,100 |
| Net Change in Fund Balance | 6,950 | 8,836 | 19,645 | 22,090 |
| Fund Balance, June 30 | \$ 171,938 | \$ 180,774 | \$ 200,419 | \$ 222,509 |

4 Year Comparison - State Street Aid

City of Belle Meade

FY 2025-2026

121 - State Street Aid

| ACCOUNT NUMBER | ACCOUNT NAME AND DESCRIPTION | 2022/2023 Actual | 2023/2024 Actual | 2024/2025 Estimate | 2025/2026 Proposed |
|-------------------------|--|---------------------|---------------------|-----------------------|-----------------------|
| REVENUES | | | | | |
| 33551 | GASOLINE & MOTOR FUEL TAXES | \$ 100,779 | \$ 101,456 | \$ 101,535 | \$ 105,190 |
| | TOTAL REVENUES | \$ 100,779 | \$ 101,456 | \$ 101,535 | \$ 105,190 |
| EXPENSES | | | | | |
| 43120-247 | STREET LIGHTING | \$ 64,128 | \$ 63,318 | \$ 67,500 | \$ 67,500 |
| | REPAIR & MAINTENANCE - ROADS & | | | | |
| 43120-268 | R-O-W's | 29,701 | 29,302 | 14,390 | 15,600 |
| | TOTAL OPERATING EXPENSES | \$ 93,829 | \$ 92,620 | \$ 81,890 | \$ 83,100 |
| CAPITAL EXPENSES | | | | | |
| 43120-930 | IMPROVEMENTS | \$ - | \$ - | \$ - | \$ - |
| | TOTAL CAPITAL EXPENSES | \$ - | \$ - | \$ - | \$ - |
| | NET INCREASE (DECREASE) TO FUND BALANCE | \$ 6,950 | \$ 8,836 | \$ 19,645 | \$ 22,090 |

Detail Budget - State Street Aid

City of Belle Meade

FY 2025-2026

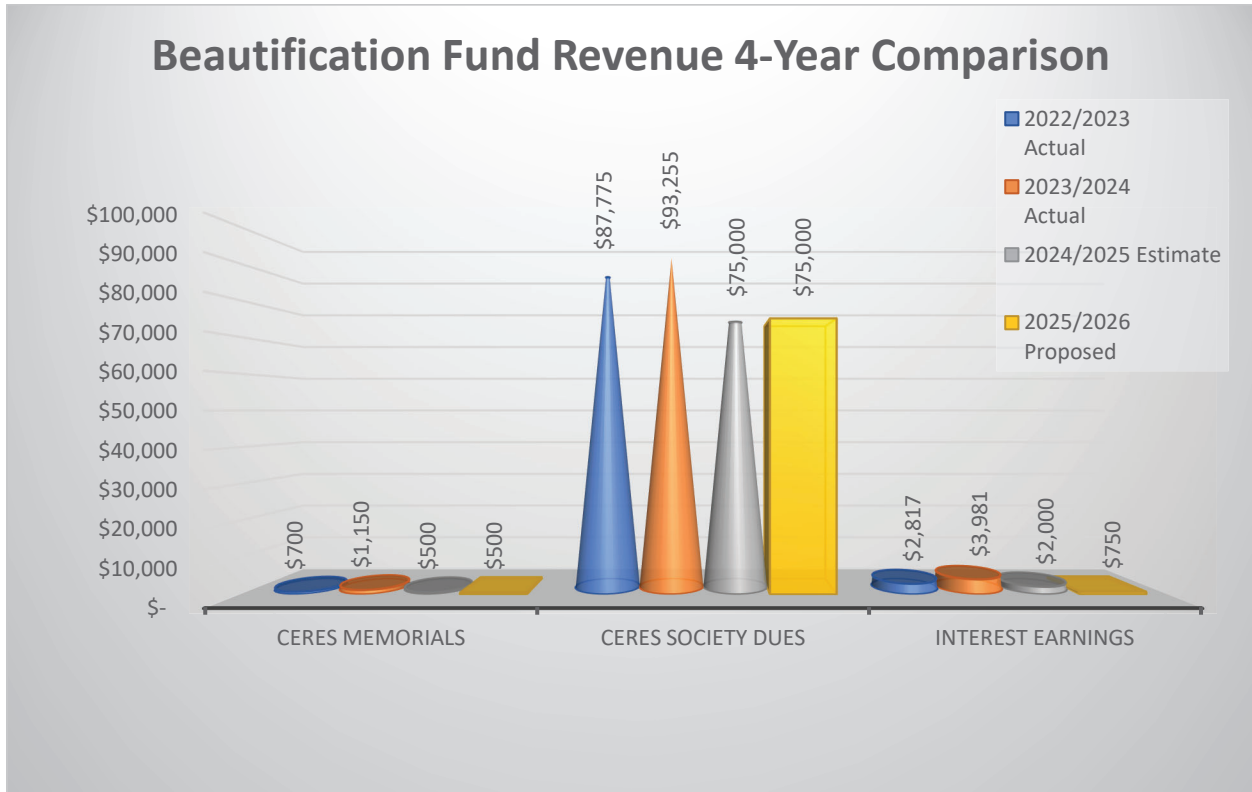
121 - State Street Aid

| ACCT # | ACCOUNT NAME AND DESCRIPTION | SUBTOTAL | TOTAL |
|------------------|---|------------|-------------------|
| REVENUES | | | |
| 33551 | GASOLINE & MOTOR FUEL TAXES | | \$ 105,190 |
| | Based on estimated per capita amount of \$36.26 | \$ 105,190 | |
| | TOTAL REVENUES | | \$ 105,190 |
| EXPENSES | | | |
| 43120-247 | STREET LIGHTING | | \$ 67,500 |
| | Monthly payments to NES for City street lights | \$ 67,500 | |
| 43120-268 | REPAIR & MAINTENANCE - ROADS & R-O-W's | | 15,600 |
| | Monthly payments to NES for video cameras to run 27 locations (Verizon) | 5,800 | |
| | Monthly payments for cellular connectivity of 27 locations | 9,800 | |
| | TOTAL OPERATING EXPENSES | | \$ 83,100 |
| CAPITAL EXPENSES | | | |
| 43120-930 | IMPROVEMENTS | | \$ - |
| | | | - |
| | TOTAL CAPITAL EXPENSES | | \$ - |
| | NET INCREASE (DECREASE) TO FUND BALANCE | | \$ 22,090 |

Beautification Fund

Revenue

Beautification Fund - All revenue in this special fund is from contributions. Contribution revenues are generally budgeted based on the average for the four previous years. The contribution campaign is still ongoing, and contributions are continuing to be received. Interest earnings are expected to decrease due to the drop in the investment earnings rate.



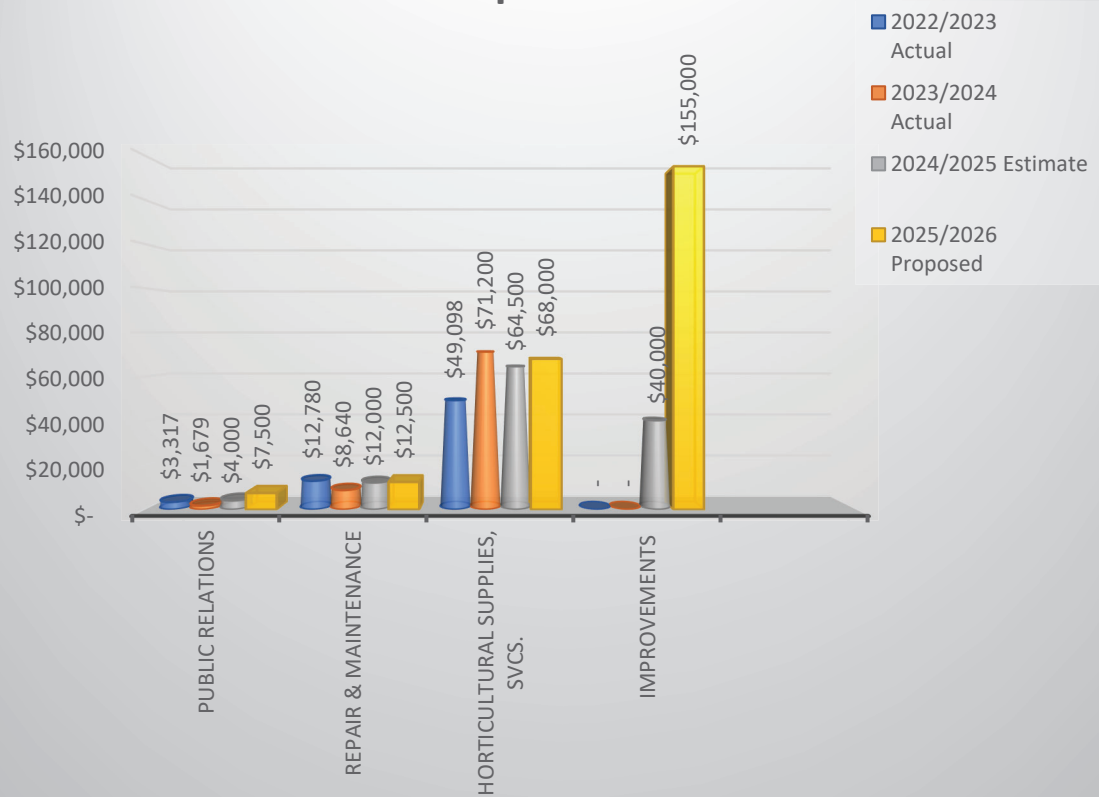
Expenditures

Beautification Fund - expenses are expected to increase due to flag replacements and the increased cost of seasonal bedding plants.

Capital

With regards to the **Beautification Fund**, there is \$155,000 in landscaping budgeted for Caldwell Meadow and for the Belle Meade Boulevard median.

Beautification Fund Expense 4-Year Comparison



Budget Summary - Beautification Fund

City of Belle Meade Budget Comparison 2023-2026 123-BEAUTIFICATION FUND

| | <u>2022/2023</u> | <u>2023/2024</u> | <u>2024/2025</u> | <u>2025/2026</u> |
|-----------------------------------|-------------------|-------------------|--|---------------------|
| | Actual | Actual | Actual for 9 months, estimate for 3 months | Proposed |
| Revenues: | | | | |
| Contributions | | | | |
| Ceres Memorials | \$ 700 | \$ 1,150 | \$ 500 | \$ 500 |
| Ceres Society Donations | 87,775 | 93,255 | 75,000 | 75,000 |
| Interest Earnings | 2,817 | 3,981 | 2,000 | 750 |
| | <u>\$ 91,292</u> | <u>\$ 98,386</u> | <u>\$ 77,500</u> | <u>\$ 76,250</u> |
| Operating Expenses: | | | | |
| Parkways & Boulevards | | | | |
| Public Relations | \$ 3,317 | \$ 1,679 | \$ 4,000 | \$ 7,500 |
| Repair & Maintenance | 12,780 | 8,640 | 12,000 | 12,500 |
| Horticultural Supplies, Svcs. | 49,098 | 71,200 | 64,500 | 68,000 |
| | <u>\$ 65,195</u> | <u>\$ 81,519</u> | <u>\$ 80,500</u> | <u>\$ 88,000</u> |
| Capital Expenses: | | | | |
| Improvements | - | - | 40,000 | 155,000 |
| | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 40,000</u> | <u>\$ 155,000</u> |
| Net Change in Fund Balance | <u>\$ 26,097</u> | <u>\$ 16,867</u> | <u>\$ (43,000)</u> | <u>\$ (166,750)</u> |
| Fund Balance, June 30 | <u>\$ 245,641</u> | <u>\$ 262,508</u> | <u>\$ 219,508</u> | <u>\$ 52,758</u> |

4 Year Comparison - Beautification Fund

City of Belle Meade

FY 2025-2026

123 - Beautification Fund

| ACCOUNT NUMBER | ACCOUNT NAME AND DESCRIPTION | 2022/2023 Actual | 2023/2024 Actual | 2024/2025 Estimate | 2025/2026 Proposed |
|--|-----------------------------------|---------------------|---------------------|-----------------------|-----------------------|
| REVENUES | | | | | |
| 36100 | INTEREST EARNINGS | \$ 2,817 | \$ 3,981 | \$ 2,000 | \$ 750 |
| 36730 | CONTRIBUTIONS - MEMORIALS | 700 | 1,150 | 500 | 500 |
| 37950 | CONTRIBUTIONS - CERES | 87,775 | 93,255 | 75,000 | 75,000 |
| TOTAL REVENUES | | \$ 91,292 | \$ 98,386 | \$ 77,500 | \$ 76,250 |
| EXPENSES | | | | | |
| 44730-236 | PUBLIC RELATIONS | \$ 3,317 | \$ 1,679 | \$ 4,000 | \$ 7,500 |
| 44730-260 | REPAIR & MAINTENANCE SERVICES | 12,780 | 8,640 | 12,000 | 12,500 |
| 44730-321 | HORTICULTURAL SUPPLIES & SERVICES | 49,098 | 71,200 | 64,500 | 68,000 |
| TOTAL OPERATING EXPENSES | | \$ 65,195 | \$ 81,519 | \$ 80,500 | \$ 88,000 |
| CAPITAL EXPENSES | | | | | |
| 44730-930 | IMPROVEMENTS OTHER THAN BUILDING | - | - | 40,000 | 155,000 |
| TOTAL CAPITAL EXPENSES | | \$ - | \$ - | \$ 40,000 | \$ 155,000 |
| TRANSFER FROM RESERVES | | | | 43,000 | 166,750 |
| NET INCREASE (DECREASE) TO FUND BALANCE | | \$ 26,097 | \$ 16,867 | \$ - | \$ - |

Detail Budget - Beautification Fund

City of Belle Meade

FY 2025-2026

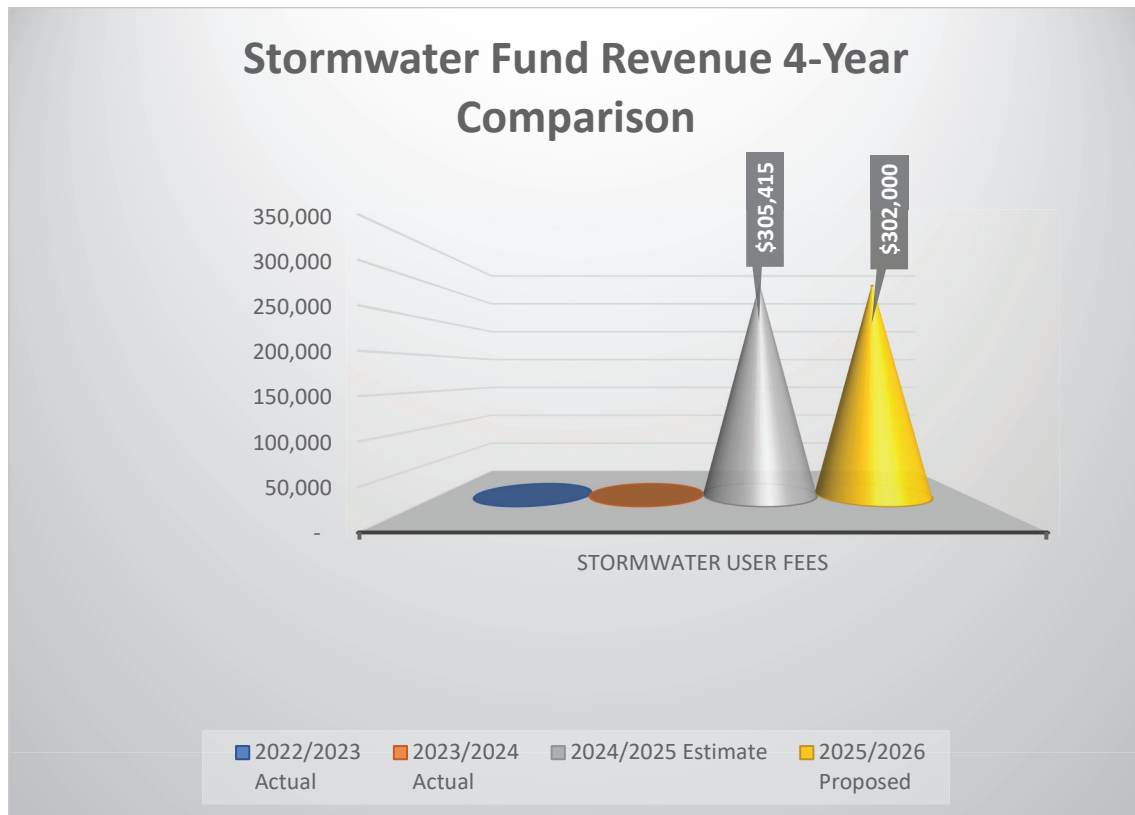
123 - Beautification Fund

| ACCT # | ACCOUNT NAME AND DESCRIPTION | SUBTOTAL | TOTAL |
|------------------|---|-----------|-------------------|
| REVENUES | | | |
| 36100 | INTEREST EARNINGS | | \$ 750 |
| | Interest on checking | \$ 750 | |
| 36730 | CONTRIBUTIONS - MEMORIALS | | 500 |
| | Memorial donations - based on past experience | 500 | |
| 37950 | CONTRIBUTIONS - CERES | | 75,000 |
| | Ceres Society - based on previous three years receipts | 75,000 | |
| | TOTAL REVENUES | | \$ 76,250 |
| EXPENSES | | | |
| 44730-236 | PUBLIC RELATIONS | | \$ 7,500 |
| | Promotional mailings, other publicity or Ceres event, flag replacements | \$ 7,500 | |
| 44730-260 | REPAIR & MAINTENANCE SERVICES | | \$ 12,500 |
| | 1/2 Watering truck | 12,500 | |
| 44730-321 | HORTICULTURAL SUPPLIES & SERVICES | | \$ 68,000 |
| | Holiday wreaths for street signs | 8,000 | |
| | New and replacement trees | 10,000 | |
| | Seasonal bedding plants, bulbs, etc. | 50,000 | |
| | TOTAL OPERATING EXPENSES | | \$ 88,000 |
| CAPITAL EXPENSES | | | |
| 44730-930 | IMPROVEMENTS | | \$ 155,000 |
| | Landscaping - Caldwell Meadow | \$ 55,000 | |
| | Landscaping - Belle Meade Boulevard median | 100,000 | |
| | TOTAL CAPITAL EXPENSES | | \$ 155,000 |
| | TRANSFER FROM RESERVES | | \$ 166,750 |
| | NET INCREASE (DECREASE) TO FUND BALANCE | | \$0 |

Stormwater Fund

Revenue

Stormwater Fund – This fund was separated from the General Fund in the 2024-2025 fiscal year. By setting up this new fund, income and expenses will be tracked and compared to ensure fees cover the costs of the department. Revenues are expected to remain approximately the same since there is no fee increase anticipated.



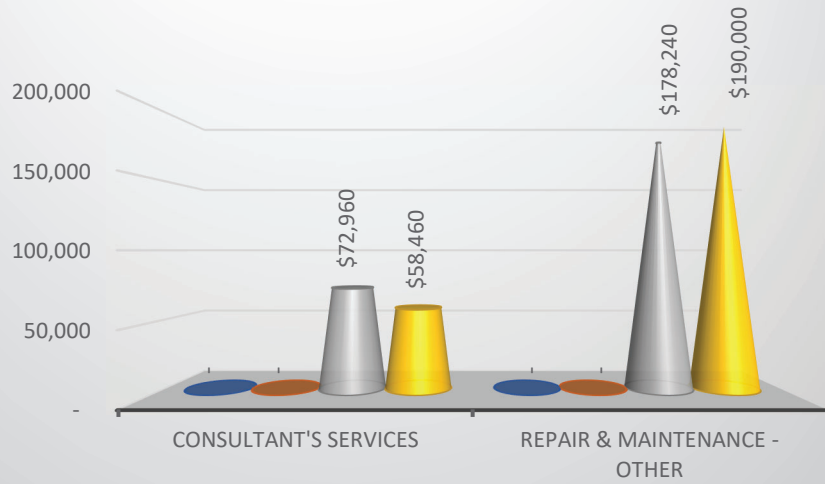
Expenditures

Stormwater Fund - expenses are expected to remain approximately the same as this fiscal year.

Capital

In the **Stormwater Fund**, there is \$100,000 budgeted for a project at Gerald Place & Belle Meade Boulevard.

Stormwater Fund Expense 4-Year Comparison



■ 2022/2023 Actual ■ 2023/2024 Actual ■ 2024/2025 Estimate ■ 2025/2026 Proposed

Budget Summary - Stormwater Fund

City of Belle Meade Budget Comparison 2023-2026 126-STORMWATER FUND

| | <u>2022/2023</u> | <u>2023/2024</u> | <u>2024/2025</u> | <u>2025/2026</u> |
|-----------------------------------|------------------|------------------|--|------------------|
| | Actual | Actual | Actual for 9 months, estimate for 3 months | Proposed |
| Revenues: | | | | |
| Stormwater User Fees | - | - | 305,415 | 302,000 |
| | \$ - | \$ - | \$ 305,415 | \$ 302,000 |
| Operating Expenses: | | | | |
| Consultant's Services | \$ - | \$ - | \$ 72,960 | \$ 58,460 |
| Repair & Maintenance - Other | - | - | 178,240 | 190,000 |
| | \$ - | \$ - | \$ 251,200 | \$ 248,460 |
| Capital Expenses: | | | | |
| Improvements | - | - | - | 50,000 |
| | \$ - | \$ - | \$ - | \$ 50,000 |
| Net Change in Fund Balance | \$ - | \$ - | \$ 54,215 | \$ 3,540 |
| | | | | |
| Fund Balance, June 30 | \$ - | \$ - | \$ 54,215 | \$ 57,755 |

***Prior to July 1, 2024, the Stormwater Fund was included in the General Fund

4 Year Comparison - Stormwater Fund

City of Belle Meade

FY 2025-2026

126 - Stormwater Fund

| ACCOUNT NUMBER | ACCOUNT NAME AND DESCRIPTION | 2022/2023 Actual | 2023/2024 Estimate | 2024/2025 Proposed |
|-------------------------|--|---------------------|-----------------------|-----------------------|
| REVENUES | | | | |
| 34312 | STORMWATER USER FEES | | | \$ 305,415 |
| | TOTAL REVENUES | \$ - | \$ - | \$ 305,415 |
| EXPENSES | | | | |
| 43150-256 | CONSULTANT'S SERVICES | | | \$ 72,960 |
| | REPAIR & MAINTENANCE - | | | |
| 43150-269 | OTHER | | | 178,240 |
| | TOTAL OPERATING EXPENSES | \$ - | \$ - | \$ 251,200 |
| CAPITAL EXPENSES | | | | |
| 43150-930 | IMPROVEMENTS | | | \$ - |
| | TOTAL CAPITAL EXPENSES | \$ - | \$ - | \$ - |
| | TRANSFER FROM RESERVES | - | - | 455,200 |
| | NET INCREASE (DECREASE) TO FUND BALANCE | \$0 | \$0 | \$509,415 |

Detail Budget - Stormwater Fund

City of Belle Meade

FY 2025-2026

126 - Stormwater Fund

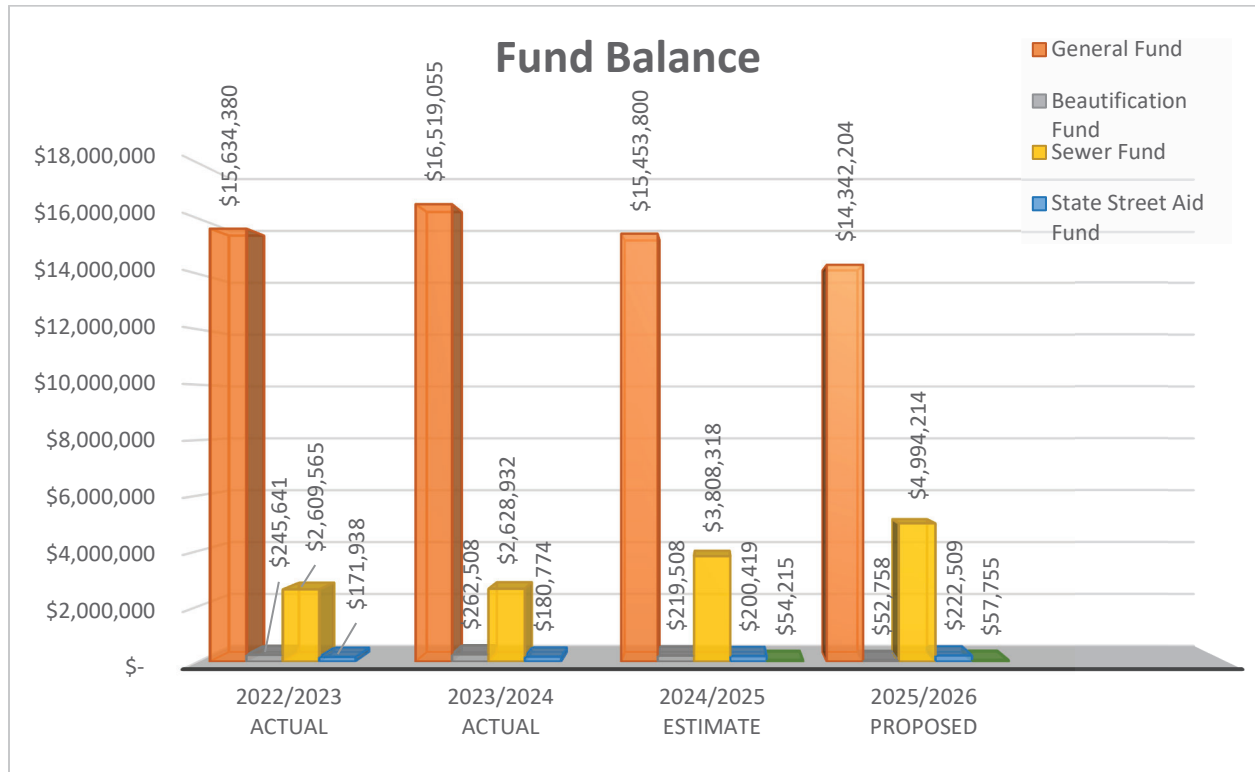
| ACCT # | ACCOUNT NAME AND DESCRIPTION | SUBTOTAL | TOTAL |
|-------------------------|--|------------|-------------------|
| REVENUES | | | |
| 34312 | STORMWATER USER FEES | | \$ 302,000 |
| | Residential collections | \$ 295,000 | |
| | Commerical collections | 5,000 | |
| | Stormwater control measures | 1,000 | |
| | EPSC fines | 1,000 | |
| | TOTAL REVENUES | | \$ 302,000 |
| EXPENSES | | | |
| 43150-256 | CONSULTANT'S SERVICES | | \$ 58,460 |
| | MS4 Permit fee (paid to State of TN), engineering services & Stream monitoring support | \$ 3,460 | |
| | EPSC inspections | 5,000 | |
| | Stream Monitoring, NPDES Annual Report, ESRI, other engineering services | 50,000 | |
| 43150-269 | REPAIR & MAINTENANCE - OTHER | | 190,000 |
| | Minor stormwater repairs, culvert cleaning | 30,000 | |
| | Creek debris removal maintenance work | 140,000 | |
| | Street Sweeping Contract at \$1,520/month | 20,000 | |
| | TOTAL OPERATING EXPENSES | | \$ 248,460 |
| CAPITAL EXPENSES | | | |
| 43150-930 | STORMWATER - IMPROVEMENTS | | \$ 50,000 |
| | Gerald Place @ Belle Meade Boulevard stormwater improvement | \$ 50,000 | |
| | TOTAL CAPITAL EXPENSES | | \$ 50,000 |
| | TRANSFER FROM RESERVES | | \$ - |
| | NET INCREASE (DECREASE) TO FUND BALANCE | | \$ 3,540 |

Budget Document

The remainder of the budget document consists of the following:

- Fund Structure- an explanation of the funds of the City of Belle Meade.
- Budget Process- a visual summary of the fiscal budgeting process.
- Budget Summary- a top-level view of each fund's budget.
- Fund Balance- the resources available to appropriate for this budget and future budgets.

Fund Balance



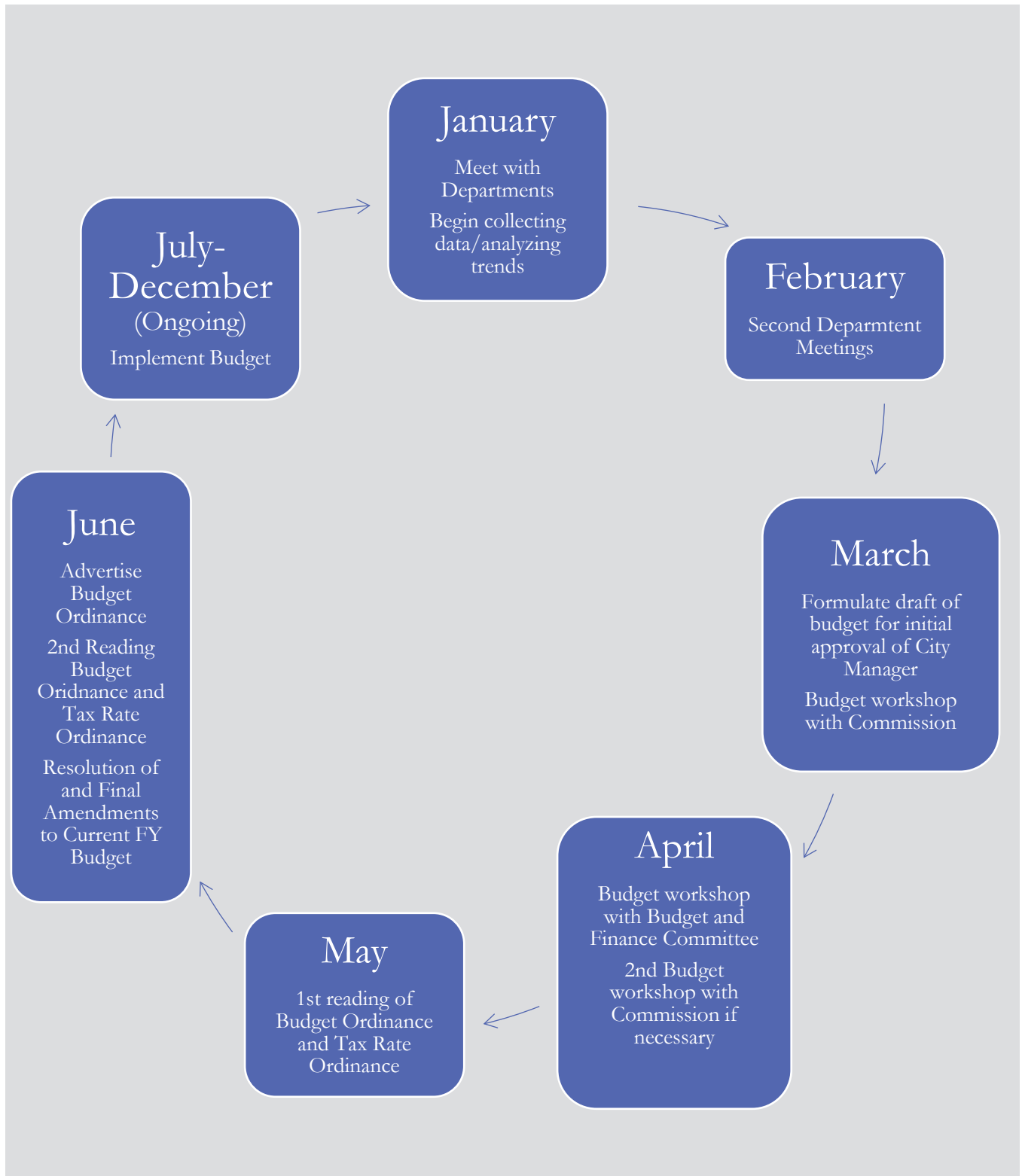
| | General Fund | Beautification Fund | Sewer Fund | State Street Aid Fund | Stormwater Fund |
|--|----------------------|---------------------|---------------------|-----------------------|---------------------|
| ANTICIPATED FUND BALANCE JUNE 30, 2025 | \$ 15,453,800 | \$ 219,508 | \$ 3,808,318 | \$ 200,419 | \$ 54,215 |
| Add: Proposed Operating Revenues | 5,914,519 | 76,250 | 629,349 | 105,190 | 302,000 |
| Deduct: | | | | | |
| Proposed Operating Expenditures (less depr.) | 4,956,250 | 88,000 | 316,052 | 83,100 | 248,460 |
| Proposed Capital Items FY 2025 | 2,069,865 | 155,000 | 1,224,192 | - | 50,000 |
| ANTICIPATED FUND BALANCE JUNE 30, 2026 | \$ 14,342,204 | \$ 52,758 | \$ 2,897,423 | \$ 222,509 | \$ 57,755 |
| One year's operating expenses (105% of proposed) | 5,204,062 | 92,400 | 331,855 | 87,255 | 260,883 |
| Reserves for unfunded pension liability | - | - | - | - | - |
| Reserves for compensated absences | 446,274 | - | 8,862 | - | - |
| Debt Service | - | - | - | - | - |
| Designated for Stormwater (user fees) | | - | - | - | 300,000 |
| Designated for Streets (franchise fees) | 70,000 | - | - | - | - |
| Reserves for Projected Capital Items, FY 2026-2030 | 4,448,478 | - | 876,494 | - | - |
| UNASSIGNED FUND BALANCE JUNE 30, 2026 | \$ 4,173,391 | \$ (39,642) | \$ 1,680,212 | \$ 135,254 | \$ (503,128) |

Appendix

- A. Budget Process
- B. Fund Structure
- C. Investment Balances
- D. Personnel Summary
- E. Debt Policy
- F. Financial Management Policies
- G. Appropriations Ordinance, later
- H. Tax Levy Ordinances, later
- I. Sewer User Rate Ordinances, later

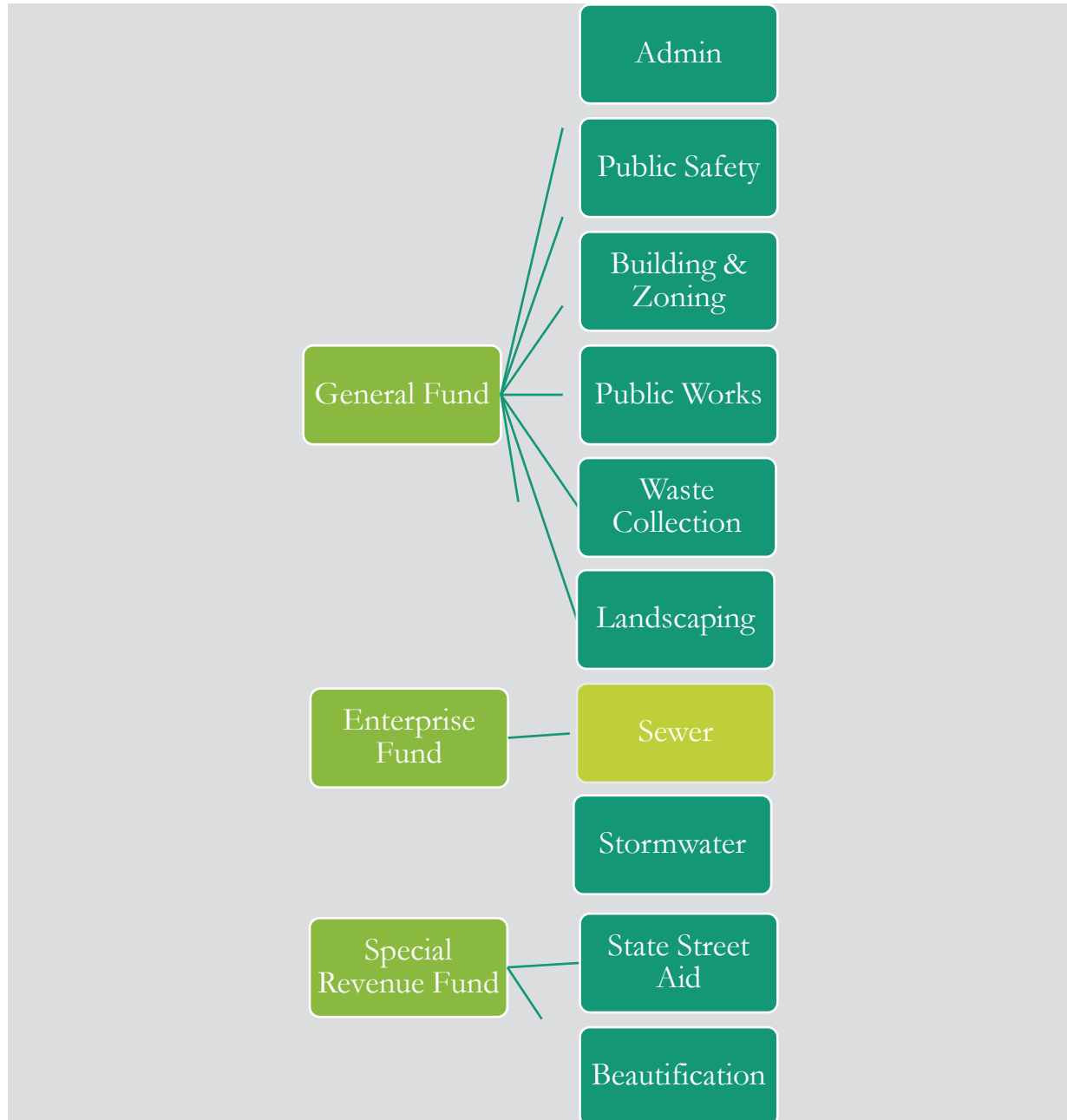
Budget Process

The budget process is a year-round planning process. It also ensures that the city follows the Municipal Budgeting Law at all times. The graphic below is a brief overview of the budgeting cycle.



Fund Structure

The General Fund and Special Revenue Funds are modified-accrual funds. Essentially this means that they do not report depreciation expenses and have a “fund balance”. The sewer fund is an Enterprise fund and is accounted for using the full accrual method. Under this method, depreciation expense is accounted for and must be reported. In addition, you have “net position”. Net position has multiple categories such as “invested in capital assets”, “restricted net position”, and “unrestricted net position”. The graphic below shows the category of each fund/department.



City of Belle Meade
Investment Schedule
Certificates of Deposit Laddering
March 31, 2025

| First Horizon Advisors Account | 2025 | |
|---------------------------------------|-----------------------|---------------------|
| | Current Period | |
| Beginning Balance | \$ | 8,118,317.61 |
| Additions & Withdrawals | | (28,309.24) |
| Interest Income | | 28,309.24 |
| Taxes, Fees & Expenses | | - |
| Change in Value | | 12,293.38 |
| Ending Balance | \$ | 8,130,610.99 |

Interest Income (includes First Horizon Checking Account):

| | | |
|--------------|----|-----------|
| July 2024 | \$ | 25,222.82 |
| August | | 13,563.83 |
| September | | 42,525.44 |
| October | | 17,003.81 |
| November | | 40,176.29 |
| December | | 27,788.35 |
| January 2025 | | 24,856.83 |
| February | | 16,450.00 |
| March | | 28,309.24 |

| | | |
|--------------|-----------|-------------------|
| TOTAL | \$ | 235,896.61 |
|--------------|-----------|-------------------|

City of Belle Meade
Investment Schedule - General Fund
Local Government Investment Pool
Balance at March 31, 2025

| Investment Type | Financial Institution | Balance | Current Rate | Previous Rate |
|--------------------------------------|---|----------------------|-------------------------|--------------------------|
| Liquid Investment Account | Local Government Investment Pool | \$ 10,609,203 | 4.29% | 4.34% |

Interest Earnings

| | |
|----------------------------|----------------------|
| Current month | \$ 38,807.69 |
| Fiscal year-to-date | \$ 335,102.13 |

Cash Transfers

From Investment Pool to Operating Cash (withdrawal):

3/26/2025 \$ 100,000.00

Total \$ 100,000.00

From Operating Cash to Investment Pool (deposit):

Total \$ -

Restricted funds in the LGIP balance:

| | |
|---|----------------------|
| **** American Rescue Plans Act (ARPA) fund restricted for specific uses. | \$ 647,104.00 |
| ** David & Cindy Wilds Exemplary Service Award funds restricted to police department employees per specific guidelines. | 11,780.91 |
| | <u>\$ 658,884.91</u> |

City of Belle Meade

Investment Schedule - Sewer Fund

Local Government Investment Pool

Balance at March 31, 2025

| Investment Type | Financial Institution | Balance | Current Rate | Previous Rate |
|--------------------------------------|---|---------------------|-------------------------|--------------------------|
| Liquid Investment Account | Local Government Investment Pool | \$ 1,885,953 | 4.29% | 4.34% |

Interest Earnings

| | |
|----------------------------|---------------------|
| Current month | \$ 7,034.01 |
| Fiscal year-to-date | \$ 71,664.32 |

Cash Transfers

From Investment Pool to Operating Cash (withdrawal):

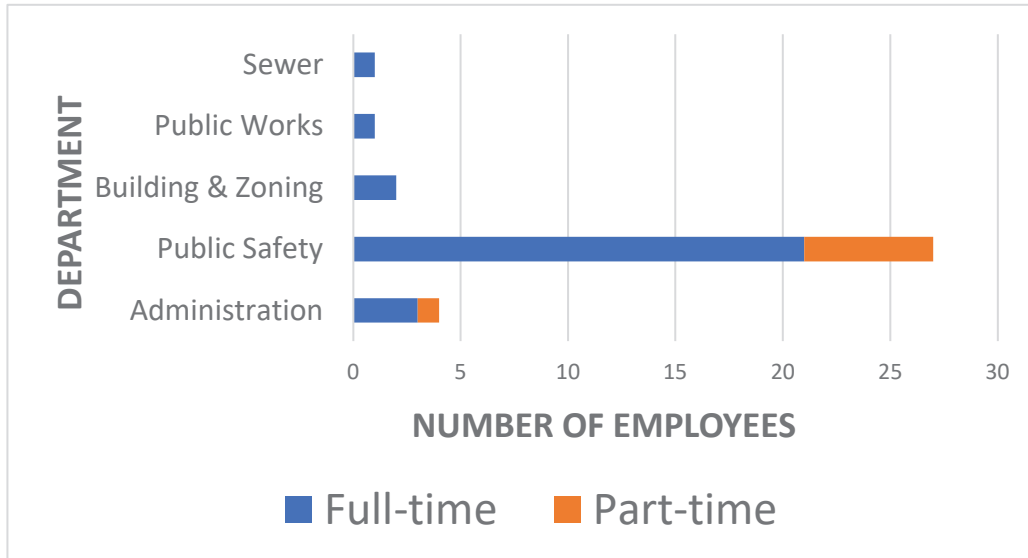
| | |
|-----------------------|----------------------|
| March 5, 2025 | \$ 100,000.00 |
| March 25, 2025 | \$ 50,000.00 |

| | |
|--------------|----------------------|
| Total | \$ 150,000.00 |
|--------------|----------------------|

From Operating Cash to Investment Pool (deposit):

| | |
|--------------|-------------|
| Total | \$ - |
|--------------|-------------|

| Department | Full-time | Part-time |
|-------------------|-----------|-----------|
| Administration | 3 | 1 |
| Public Safety | 21 | 6 |
| Building & Zoning | 2 | 0 |
| Public Works | 1 | 0 |
| Sewer | 1 | 0 |
| Total | 28 | 7 |



RESOLUTION 2011-07

Debt Management Policy City of Belle Meade, Tennessee December, 2011

The purpose of this debt management policy statement is to establish guidelines that will be followed in debt issuance by the City of Belle Meade, Tennessee (the "City"). This policy reinforces the commitment of the City and its officials to manage the financial affairs of the City in a way that minimizes risk and ensures transparency while still meeting the capital needs of the City. A debt management policy signals to the public and the bond rating agencies that the City follows a disciplined and defined approach to financing capital needs and fulfills the requirements of the State of Tennessee that the City adopt a debt management policy.

The goal of this policy is to assist City officials and the City's agents and appointees in planning, issuing and managing debt obligations by providing clear direction as to procedures and substance to achieve desired outcomes. In addition, greater long-term financial stability will be achieved by adhering to policy and guidelines in the issuance of debt.

Definition of Debt:

All obligations of the City to repay, with or without interest, in installments or whole at a later date, some amount of money borrowed, dedicated and paid for the purchase or construction of facilities and property or operations of the City. These borrowings may be in the form of notes, bonded indebtedness or loans of any type. General obligation bonds, revenue bonds, bond anticipation notes, capital outlay notes, grant anticipation notes, tax and revenue anticipation notes, and similar types of indebtedness are required to be approved by City's Board of Commissioners and the State of Tennessee Comptroller's Office prior to issuance. Also, any plan for refunding debt must be submitted to the Comptroller's Office for approval prior to issuance. Capital or equipment leases may be entered into by the City; however, details of the lease agreement must be forwarded to the Comptroller's Office on a specified form within 45 days after authorization by the City.

Transparency:

The City will comply with all legal requirements for notice and for public meetings related to debt issuance. In the interest of transparency, all costs, including issuance costs and continuing and one-time interest costs, will be disclosed to the public by the Board of Commissioners in a timely manner. All notices will be posted in customary and required posting locations, including as required in local newspapers and on bulletin boards and websites.

Role of Debt:

CITY OF BELLE MEADE

FINANCIAL MANAGEMENT POLICIES

General Financial Policy

The City of Belle Meade (“the City”) will maintain financial resources sufficient to:

- Support a high level of municipal services for citizens of the City.
- Withstand local, regional and national adverse economic conditions; and
- Adjust effectively to the City’s changing service requirements.

Financial Operations

The City will maintain a financial position that:

- Comfortably meets normal and contingent operating and maintenance expenses, including routine improvements to the City’s infrastructure;
- Supports zoning initiatives and enforcement, high levels of safety and police protection, sanitation services and beautification programs; and
- Maintains reserves to meet extraordinary and unexpected expenses and provides for the normal replacement of vehicles, equipment and components of the sewer system.

The City will establish financial management guidelines and procedures that are consistent with the City’s adopted strategic plan and support its execution.

Operating Budget Policy

The annual operating budget is the central financial planning document that embodies all operating revenue and expenditure decisions of the Commission and establishes the level of services the City provides.

The budgeting process balances anticipated operating expenses with anticipated operating revenues to arrive at an annual operating budget. The City Manager will incorporate the Commission’s priorities into one or more preliminary operating budgets for consideration by the Commission and, finally, the City Manager will prepare an annual operating budget for adoption by the Commission.

Capital Improvement Budget Policy

The City will maintain all capital assets at levels that protect the City’s capital investment and minimize future maintenance and replacement costs. Routine additions and replacements and maintenance of capital items will be financed from current revenues.

An annual capital improvement budget will be developed and adopted by the Commission as part of the annual budget process. Any unexpended capital project funds will be carried forward to succeeding fiscal years in order that projects can be completed and paid for as originally intended.

The City Manager will incorporate existing and continuing capital projects and proposed capital projects into one or more preliminary capital improvement budgets for consideration by the Commission and, finally, the City Manager will prepare the annual capital improvement budget for adoption by the Commission.

Revenue Policy

The City will set tax rates and establish fees and charges that adequately cover budgeted expenses, including debt service, and maintain reserves according to adopted financial management policies, the City's adopted strategic plan and any stipulated bond service requirements.

Investment Policy

The City's first priority in the management of the City's investments is preserving principal; second, maintaining sufficient liquidity to enable the City to meet current cash flow demands; and third, obtaining the highest return available, all in strict accordance with policies set by Tennessee Code Annotated 6-56-106.

Authorized investments are:

- Bonds, notes or bills issued by the United States Treasury;
- Bonds, debentures, notes or other evidences of indebtedness issued or guaranteed by United States agencies;
- FDIC insured certificates of deposit and other evidences of debt at state and federally chartered banks; and
- The Local Government Investment Pool of the State of Tennessee (title 9, chapter 4, part7).

Long-Term Debt Policy

The City will establish a set of conditions and protocols that would support the City's issuance of long-term debt.

The City will consider the issuance of long-term debt to finance essential capital projects when cash on hand and projected cash flow are insufficient to finance such projects, or such capital projects would reduce reserves (and diminish budgeted cash flow) below levels deemed safe and consistent with anticipated needs and policy.

Long-term debt may not exceed 10% of the assessed value of taxable property of the City. Long-term debt (bonds and other indebtedness) may not be issued with maturities longer than 15 years, and in any case, maturities may not exceed the expected useful life of the project(s) financed. Any long-term debt incurred by the City will be secured by the full faith and credit general obligation of the City.

The Commission should consider submitting any proposed long-term financing to the citizens for their approval by referendum.

Reserve Fund Policy

Adequate reserves are a necessary component of the City's overall financial management strategy and are a key factor in measuring the City's financial strength. Reserve funds provide the City with the resources to manage cash flow and deal with unanticipated events, emergencies and changes in economic conditions. In addition, reserve funds can enable the City to take advantage of matching funds programs and other beneficial opportunities.

The City will maintain a reserve for operations approximating one fiscal year's cash expenses of the General Fund and any other fund significantly supported by the General Fund.

The City will also maintain designated infrastructure reserves sufficient to fund the estimated replacement cost of vehicles and equipment plus the annual depreciation of the sewer system.

Adopted by the Board of Commissioners on April 21, 2010