

**ORIDNANCE 2024-8**

**AN ORDINANCE OF THE  
CITY OF BELLE MEADE, TENNESSEE  
ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025**

WHEREAS, Tenn, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statue, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Governing Body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

**NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF BELLE MEADE, TENNESSEE AS FOLLOWS:**

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated amount for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2025, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year, and the estimated ending balances for the current fiscal years:

GENERAL FUND			Actual	Estimated	
			FY 2023	FY 2024	Budget
					FY 2025
<b>Revenues</b>					
Local Taxes			\$ 3,374,550	\$ 3,350,832	\$ 3,339,201
Licenses and Permits			442,058	261,830	250,000
Intergovernmental					
State			854,249	822,683	819,853
Federal					
Charges for Services			90,198	78,103	60,000
Fines and Forfeitures			276,138	176,238	210,000
Other			610,829	562,736	1,330,769
<b>Other Financing Sources</b>					
Issuance of Debt/Debt Proceeds					
Sale of Capital Assets					
Transfers In - from other funds					
Transfers In - from other funds (PILOT)					
<b>Total Revenues and Other Financing Sources</b>			<b>\$ 5,648,022</b>	<b>\$ 5,252,421</b>	<b>\$ 6,009,824</b>
<b>Appropriations</b>					
<b>Expenditures</b>					
Department of Administration			\$ 1,143,309	\$ 937,403	\$ 1,115,312
Police Department			2,188,510	2,495,590	2,771,455
Building/Zoning Department			154,506	186,909	299,793
Public Works Department			674,237	803,838	2,237,789
Waste Collection Department			617,495	633,040	635,300
Landscaping Department			150,846	113,524	167,000
Debt Service - Principal and Interest					
<b>Other Financing Uses</b>					
Transfers Out - to other funds					
<b>Total Appropriations</b>			<b>\$ 4,928,902</b>	<b>\$ 5,170,304</b>	<b>\$ 7,226,649</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>			<b>719,120</b>	<b>82,117</b>	<b>(1,216,825)</b>
<b>Beginning Fund Balance, July 1</b>			<b>14,817,565</b>	<b>15,536,685</b>	<b>15,618,802</b>
<b>Ending Fund Balance, June 30</b>			<b>\$ 15,536,685</b>	<b>\$ 15,618,802</b>	<b>\$ 14,401,977</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>			<b>315.2%</b>	<b>302.1%</b>	<b>199.3%</b>

State Street Aid			Actual	Estimated	Budget
			FY 2023	FY 2024	FY 2025
<b>Revenues</b>					
State Gas and Motor Fuel Taxes			\$ 100,779	\$ 98,338	\$ 101,535
<b>Other Financing Sources</b>					
Issuance of Debt/Debt Proceeds					
Transfers In - from other funds					
Total Revenues and Other Financing Sources			\$ 100,779	\$ 98,338	\$ 101,535
<b>Appropriations</b>					
Street Lighting			\$ 64,128	\$ 62,616	\$ 67,500
Repairs and Maintenance - R-O-W			29,701	26,114	14,390
Total Appropriations			\$ 93,829	\$ 88,730	\$ 81,890
Change in Fund Balance (Revenues - Appropriations)			6,950	9,608	19,645
Beginning Fund Balance, July 1			162,354	169,304	178,912
Ending Fund Balance, June 30			169,304	178,912	198,558
Ending Fund Balance as a % of Total Appropriations			180.4%	201.6%	242.5%

Beautification Fund			Actual	Estimated	Budget
			FY 2023	FY 2024	FY 2025
<b>Revenues</b>					
Donations - Ceres			\$ 88,475	\$ 75,790	\$ 75,500
<b>Other Financing Sources</b>					
Interest Income			2,817	3,765	2,000
Issuance of Debt/Debt Proceeds					
Transfers In - from other funds					
Total Revenues and Other Financing Sources			\$ 91,292	\$ 79,555	\$ 77,500
<b>Appropriations</b>					
Public Relations			\$ 3,316.61	\$ 3,798.90	\$ 4,000.00
Repairs and Maintenance			12,780	11,300	12,000
Horticultural Supplies and Services			49,098	48,535	64,500
Other Improvements			-	44,295	304,100
Total Appropriations			\$ 65,195	\$ 107,929	\$ 384,600
Change in Fund Balance (Revenues - Appropriations)			26,097	(28,374)	(307,100)
Beginning Fund Balance, July 1			198,684	224,781	196,407
Ending Fund Balance, June 30			\$ 224,781	\$ 196,407	\$ (110,693)
Ending Fund Balance as a % of Total Appropriations			344.8%	182.0%	-28.8%

Sewer Fund			Actual FY 2023	Estimated Actual FY 2024	Budget FY 2025
<b>Operating Revenues</b>					
Sewer Fees			\$ 547,664	\$ 555,571	\$ 511,617
Tap Fees			28,600	17,600	17,600
Miscellaneous Other Fees			117,185	70,700	55,850
Total Operating Revenues			\$ 693,449	\$ 643,871	\$ 585,067
<b>Operating Expenses</b>					
Sewer Department			\$ 246,083	\$ 280,840	\$ 1,247,058
Other					
Depreciation			266,293	270,000	275,000
Total Operating Expenses			\$ 512,376	\$ 550,840	\$ 1,522,058
<b>Operating Income (Loss)</b>			\$ 181,073	\$ 93,031	\$ (936,991)
<b>Nonoperating Revenues (Expenses)</b>					
Revenue: Investment Income			\$ 53,894	\$ 79,831	\$ 60,000
Grants - Operating			-	-	666,646
Other Income					
Expense: Debt Service - Interest Expense					
Other Expense					
Total Nonoperating Revenue (Expenses)			\$ 53,894	\$ 79,831	\$ 726,646
<b>Income (Loss) Before Capital Contributions and Transfers</b>			\$ 234,966	\$ 172,862	\$ (210,345)
<b>Capital Contributions and Transfers</b>					
Capital Contributions - Tap Fees in Excess of Cost			\$ 233,288	\$ 56,875	\$ 100,000
Capital Contributions - Grants					
Capital Contributions - Other					
Transfers In - from Other Funds					310,345
Transfers Out - to Other Funds (PILOT)					
Total Capital Contributions and Transfers			\$ 233,288	\$ 56,875	\$ 410,345
<b>Change in Net Position</b>			\$ 468,254	\$ 229,737	\$ 200,000
<b>Beginning Net Position, July 1</b>			1,591,644	2,059,898	2,289,635
<b>Ending Net Position, June 30</b>			\$ 2,059,898	\$ 2,289,635	\$ 2,489,635

Stormwater Fund			Actual	Estimated	Budget
			FY 2023	FY 2024	FY 2025
<b>Operating Revenues</b>					
Stormwater Fees			\$ 298,679	\$ 298,452	\$ 296,000
Total Operating Revenues			\$ 298,679	\$ 298,452	\$ 296,000
<b>Operating Expenses</b>					
Stormwater Department			\$ 264,577	\$ 306,964	\$ 751,200
Other					
Depreciation					
Total Operating Expenses			\$ 264,577	\$ 306,964	\$ 751,200
<b>Operating Income (Loss)</b>			\$ 34,102	\$ (8,512)	\$ (455,200)
<b>Nonoperating Revenues (Expenses)</b>					
Revenue: Investment Income			\$ -	\$ -	\$ -
Grants - Operating					
Other Income					
Expense: Debt Service - Interest Expense					
Other Expense					
Total Nonoperating Revenue (Expenses)			\$ -	\$ -	\$ -
<b>Income (Loss) Before Capital Contributions and Transfers</b>			\$ 34,102	\$ (8,512)	\$ (455,200)
<b>Capital Contributions and Transfers</b>					
Capital Contributions - Tap Fees in Excess of Cost					
Capital Contributions - Grants					
Capital Contributions - Other					
Transfers In - from Other Funds					455,200
Total Capital Contributions and Transfers			\$ -	\$ -	\$ 455,200
<b>Change in Net Position</b>			\$ 34,102	\$ (8,512)	\$ -
<b>Beginning Net Position, July 1</b>			-	34,102	25,590
<b>Ending Net Position, June 30</b>			\$ 34,102	\$ 25,590	\$ 25,590

SECTION 2: At the end of the fiscal year 2024, the governing body estimates fund balances or deficits as follows:

<b>FUND</b>					<b>Estimated Fund Balance/Net Position at June 30, 2024</b>	
General Fund					\$ 15,618,802	
State Street Aid Fund					178,912	
Beautification Fund					196,407	
Sewer Fund					2,289,635	
Stormwater Fund					25,590	

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality had outstanding bonded and other indebtedness as follows:

<b>Boned or Other Indebtedness</b>	<b>Debt Authorized and Unissued</b>	<b>Principal Outstanding at June 30, 2024</b>	<b>FY 2025 Principal Payment</b>	<b>FY 2025 Interest Payment</b>	
Bonds -	\$ -	\$ -	\$ -	\$ -	
Loan Agreements -	\$ -	\$ -	\$ -	\$ -	
Notes -	\$ -	\$ -	\$ -	\$ -	
Leases -	\$ -	\$ -	\$ -	\$ -	

SECTION 4: During the coming fiscal year (2025) the governing body has pending and planned capital projects with proposed funding as follows:

<b>Pending Capital Projects (FY 2025)</b>	<b>Pending Capital Projects - Total Expense</b>	<b>Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves</b>	<b>Pending Capital Projects Expense Financed by Debt Proceeds</b>
Administrative Department			
IT Replacements	97,400	97,400	-
Police Department			
(9) SkyCop Cameras	84,000	84,000	-
(3) GTAC Tablets	10,200	10,200	-
(4) Stalker In-Car Radar	8,180	8,180	-
(1) Handheld Laser	2,346	2,346	-
(4) 2025 Ford Explorer SUV's	196,000	196,000	-
Building/Zoning Department			
Truck	46,000	46,000	-
Public Works Department			
Sidewalk Project (Harding)	120,630	120,630	-
Roadway Projects (Paving)	350,000	350,000	-
Garage door and Lift - PW	25,000	25,000	-
Master Plan Project - Phase I	240,000	240,000	-
BMB Pedestrian Safety Proj.	1,000,000	1,000,000	-
Street Signs Enhancement	220,000	220,000	-
Portable Generator	2,300	2,300	-
Beautification Fund			
Landscaping - Cdwl Prop.	55,000	55,000	-
Landscaping - BMB	249,100	249,100	-
Sewer Fund			
Asset Management Software	866,565	866,565	-
Air Relief Valves	15,000	15,000	-
Pump Systems	60,000	60,000	-
Grinder Pump Replacements	100,000	100,000	-
Stormwater Fund			
Walnut Drive	500,000	500,000	-



SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208).

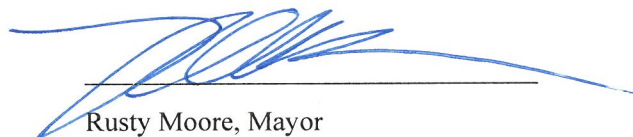
SECTION 6: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 7: All ordinances or parts of ordinances in conflict with any provisions of this ordinance are hereby repealed.

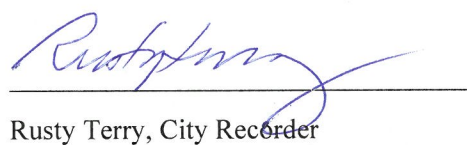
SECTION 8: This ordinance shall take effect July 1, 2024, after its passage, the health, safety, and welfare of the citizens of Belle Meade requiring it.

Passed on first reading: May 15, 2024

Passed on second reading: June 10, 2024



Rusty Moore, Mayor



Rusty Terry, City Recorder