
CITY OF BELLE MEADE



Proposed Operating Budget for Fiscal Year 2024-2025

The City of Belle Meade

4705 Harding Road
Nashville, TN 37205
(615) 297-6041



FY 2024-2025 July 1, 2024 - June 30, 2025 Proposed Operating Budget

Rusty Moore, Mayor
Haley Dale, Vice Mayor
Louise Bryan, Commissioner
Neal Clayton, Commissioner
Marty Dickens, Commissioner

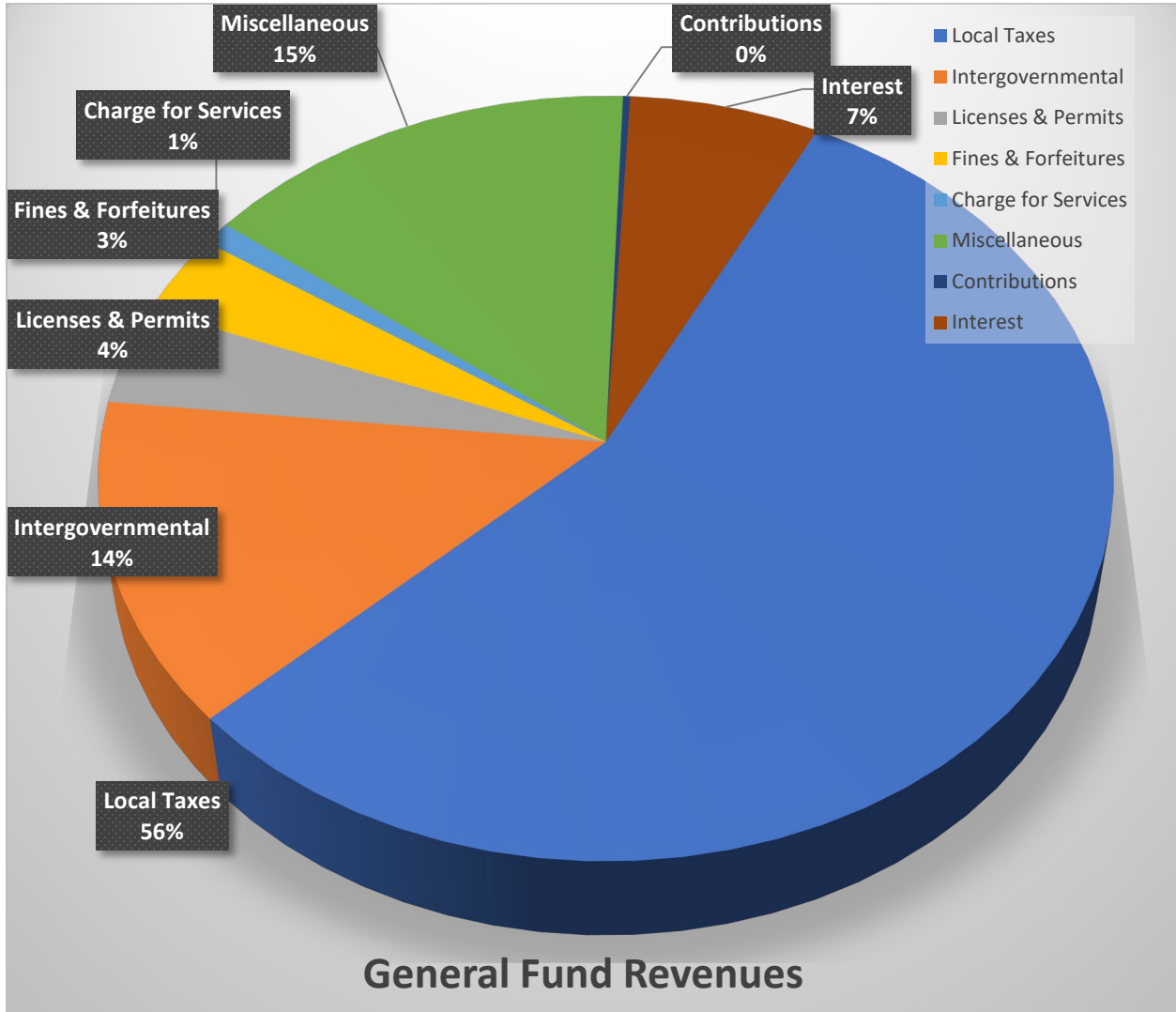
Jennifer Moody, City Manager
Leigh Mills, Finance Director

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Executive Summary

The purpose of this section is to provide an overview of major factors impacting the budget for FY 2024-2025 and highlight any significant changes from the prior fiscal year.



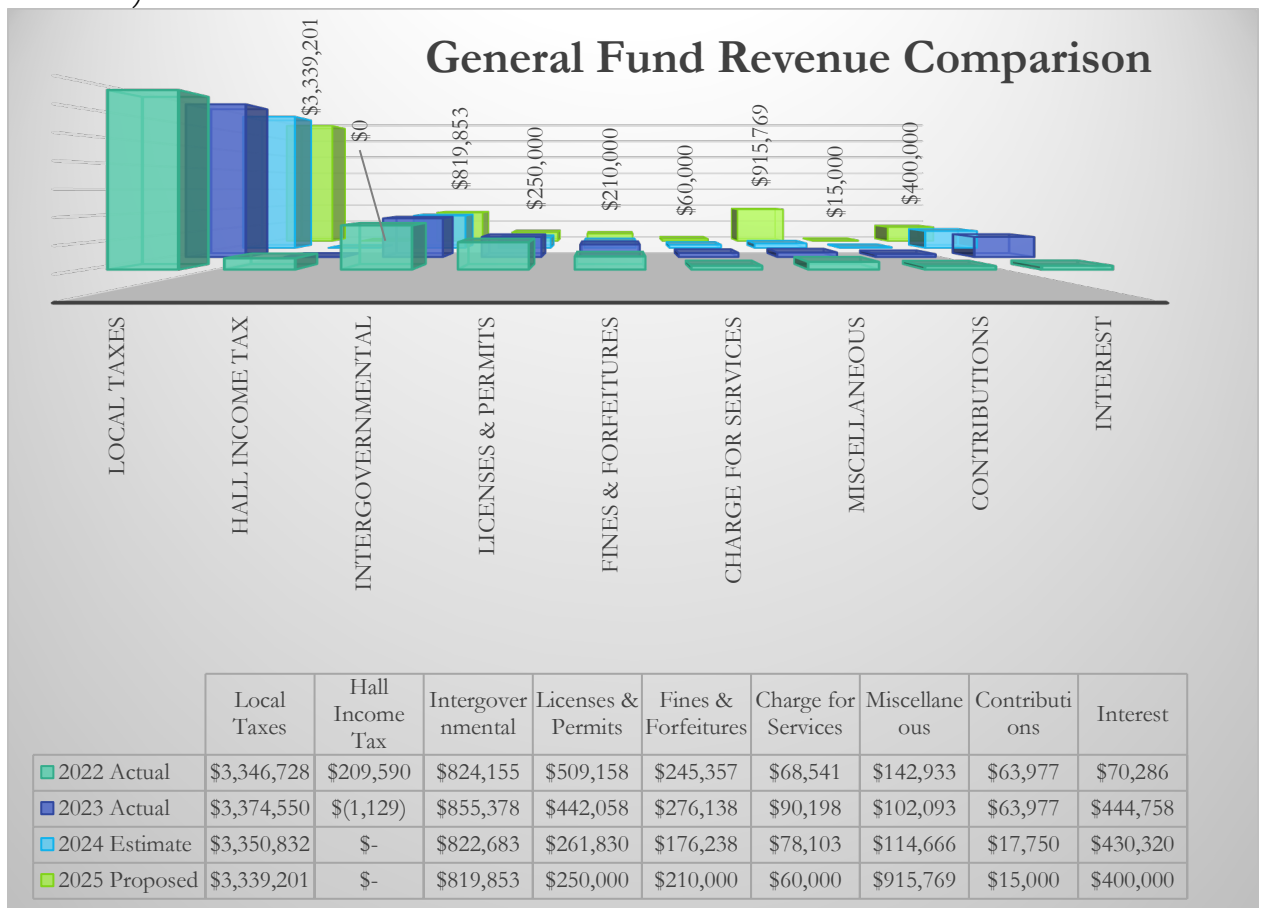
General Fund

Revenue

Revenues are projected to remain flat this year due to rising prices and a slowdown in overall spending. A summary of each income item is below:

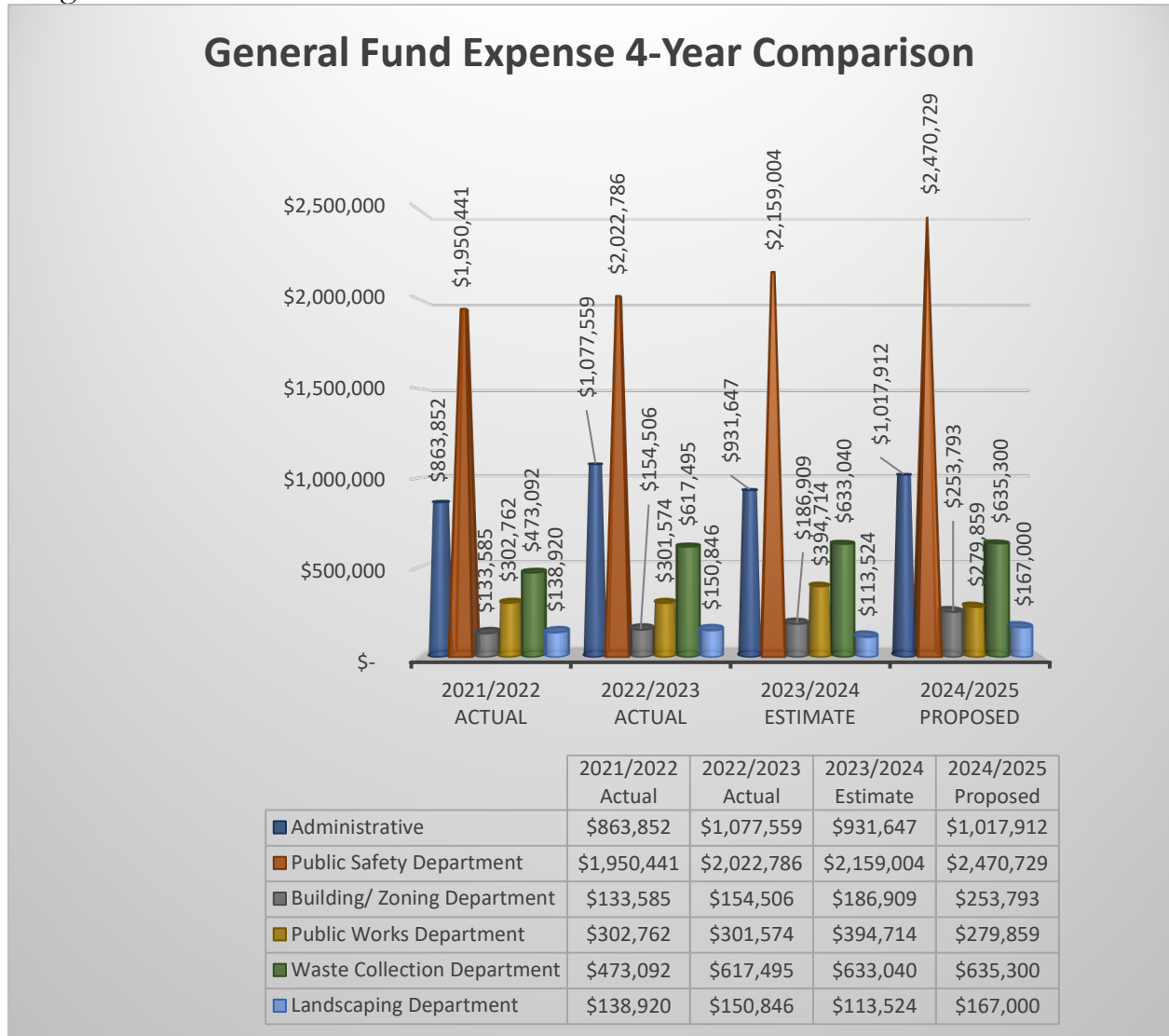
- **Local Taxes** – The 2024-2025 budget reflects no increase in property taxes.
 - The city **is required to adopt a tax ordinance** to set its rate at the same time as the budget is passed per TCA §6-53-207 and TCA §6-22-107.

- The city can **amend its tax levy ordinance** if it is adopted before the taxes become due on the first Monday in October per TCA §67-1-702(a).
- **Intergovernmental** - We are in the sixth year of a fifteen-year MOU (Memorandum Of Understanding) for road maintenance with Metro Nashville. The original contract states that we will receive \$297,872, this payment shall be increased or decreased annually by the percentage increase or decrease in the U.S. Consumer Price Index of All Urban Consumers. Sales tax, mixed drink tax and gas taxes are estimated to remain approximately the same based on this fiscal year's activity and based on estimates provided by MTAS (Municipal Technical Advisory Service).
- **Licenses & Permits** - Building permit fees, grading, demolition, and street cut permits are expected to decrease based on the activity the city has seen thus far this fiscal year. New construction and remodeling have slowed significantly.
- **Fines & Forfeitures** - Court fines and fees are budgeted to increase due to the trend the city has experienced this fiscal year and due to a slight fee increase.
- **Charges for Services** - Stormwater user fees have been removed from this department for 2024/2025 and a new fund will be set up to track income and expenses related to stormwater.
- **Miscellaneous Revenue** - Interest revenue is expected to remain approximately the same as this fiscal year. There are \$914,309 of grants including those from ARPA (American Rescue Plans Act) and TDOT (Tennessee Department of Revenue).



Expenditures

The following table summarizes expenditure categories for the proposed 2024-25 budget.



With regards to the Personnel Category, made up of salaries, benefits, training/education, and uniform expenses, the following major items should be noted:

- For the 2024-25 budget, there is a proposed minimum 5% salary increase included. The City had a salary study prepared last year to ensure that competitive wages are being paid compared to the market and to surrounding governmental entities. Health insurance premiums also include a 6% increase, which is the average for the last few years.
- The TCRS (Tennessee Consolidated Retirement System) rate is 8.71% this year. TCRS legacy plan is closed for new employees. Therefore, there are less employer contributions being paid into the system. Contributions to the State’s 401(k) plan vary according to each employee’s elections but they are expected to remain level.
- With regards to the **General Fund**, the following changes should be noted:

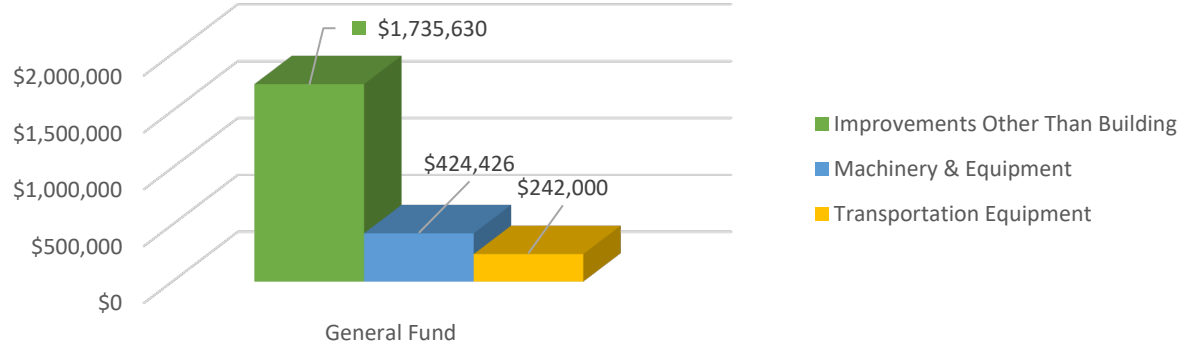
- **Administrative** operating expenses are expected to increase due to the increase in the commercial insurance policies with PEP (Public Entity Partners).
- **Public Safety** operating expenses are projected to remain approximately the same as this fiscal year. A long-time officer will be retiring and will receive his early retirement and leave balance payout.
- **Building Inspection** expenses will increase since they hired a second employee in their department. This is the Building Official position.
- **Public Works** expenses will decrease with the reduction of one staff position in their department.
- **Waste Collection** operating expenses are projected to remain approximately the same.
- **Landscape Services** expenses are expected to increase with the addition of more flowers and flower beds and the related irrigation.

Capital

With regards to the **General Fund**, the following projects should be noted:

- **Administrative** capital expenses are expected to increase since the staff computers and server are over five years old and the city was advised that they needed to be replaced.
- **Public Safety** capital expenses are projected to remain approximately the same due to the city rolling out the aging vehicle fleet and replacing them with SUV's. The license plate reader (LPR) cameras are now seven years old. It has been recommended to the City to realize savings under the maintenance plan, the cameras need to be replaced. Additionally, the technology is much better with the new cameras.
- **Building/Zoning** department needs a new truck since the former vehicle was sold. It was going to cost too much to repair due to the age of the vehicle.
- **Public Works** capital expenses are projected to increase significantly with the Belle Meade Boulevard pedestrian safety project and the street signs enhancement project.

CAPITAL IMPROVEMENTS



Budget Summary- General Fund

City of Belle Meade Budget Comparison 2023-2025 110-GENERAL FUND

	<u>2021/2022</u> Actual	<u>2022/2023</u> Actual	<u>2023/2024</u> Actual for 9 months, estimate for 3 months	<u>2024/2025</u> Proposed
Revenues:				
Total Local Taxes	\$ 3,346,728	\$ 3,374,550	\$ 3,350,832	\$ 3,339,201
Total Intergovernmental	1,033,745	854,249	822,683	819,853
Total Licenses & Permits	509,158	442,058	261,830	250,000
Total Fines & Forfeitures	245,357	276,138	176,238	210,000
Total Charges for Services	68,541	90,198	78,103	60,000
Interest Income	70,286	444,758	430,320	400,000
Total Miscellaneous	206,911	166,071	132,416	930,769
	\$ 5,480,725	\$ 5,648,022	\$ 5,252,421	\$ 6,009,824
Operating Expenses:				
Administrative Department	\$ 863,852	\$ 1,077,559	\$ 931,647	\$ 1,017,912
Police Department	1,950,441	2,022,786	2,159,004	2,470,729
Building/Zoning Department	133,585	154,506	186,909	253,793
Public Works Department	302,762	301,574	394,714	279,859
Waste Collection Department	473,092	617,495	633,040	635,300
Landscaping Department	138,920	150,846	113,524	167,000
	\$ 3,862,652	\$ 4,324,766	\$ 4,418,839	\$ 4,824,593
Capital Expenses:				
Administrative Department	\$ 62,449	\$ 65,750	\$ 5,756	\$ 97,400
Police Department	120,111	165,723	336,586	300,726
Building/Zoning Department	-	-	-	46,000
Public Works Department	373,163	372,663	409,124	1,957,930
Waste Collection Department	-	-	-	-
Landscaping Department	-	-	-	-
	\$ 555,722	\$ 604,136	\$ 751,465	\$ 2,402,056
Net Change in Fund Balance	1,062,351	719,120	82,117	(1,216,825)
Fund Balance, June 30	\$14,817,940	\$15,537,060	\$ 15,619,177	\$14,402,352

4 Year Comparison - General Fund

City of Belle Meade FY 2024-2025 110 - General Fund

ACCOUNT NUMBER	ACCOUNT NAME AND DESCRIPTION	2021/2022 Actual	2022/2023 Actual	2023/2024 Estimate	2024/2025 Proposed
REVENUES					
31100	PROPERTY TAXES, CURRENT	\$ 3,322,340	\$ 3,335,334	\$ 3,332,805	\$ 3,324,747
31112	PERSONAL PROPERTY TAXES	3,766	4,367	4,776	4,485
31120	PUBLIC UTILITIES PROPERTY TAX	3,131	3,225	1,969	1,969
31300	INTEREST, PENALTY, COURT COSTS ON DELINQUENT TAXES	5,856	19,888	6,282	3,000
31511	IN LIEU OF TAX - ELECTRIC UTILITIES	11,636	11,736	5,000	5,000
31910	FRANCHISE TAXES	96,486	71,700	56,353	60,000
33520	STATE HALL TAXES	209,590	1,129	-	-
31980	MIXED DRINK TAXES	58,578	66,075	57,057	55,000
32610	BUILDING PERMIT FEES	459,808	386,058	197,430	200,000
32650	STREET CUT, EXCAVATING, BLASTING PERMIT FEES	7,100	14,100	5,800	6,000
32660	ZONING APPEALS FEES	33,250	38,900	51,100	36,500
32690	GRADING, DEMOLITION, OTHER PERMIT FEES	9,000	3,000	7,500	7,500
33510	STATE SALES TAX	331,499	345,462	329,885	359,724
33530	STATE BEER TAX	1,325	1,325	1,398	1,334
33552	STATE-CITY STREETS & TRANSPORTATION	5,357	5,315	6,200	5,309
33565	SPORTS BETTING TAX	2,917	5,172	2,704	5,222
33591	GROSS RECEIPTS - TVA	30,120	34,879	35,552	35,392
33800	LOCAL REVENUE ALLOCATIONS - ROAD MAINTENANCE MOU	297,872	323,191	333,533	297,872
34200	PUBLIC SAFETY OFF-DUTY SERVICE	68,541	90,198	78,103	60,000
35110	CITY COURT FINES & COSTS	245,357	276,138	176,238	210,000
36000	OTHER REVENUES	109,858	133,246	114,666	915,769
36100	INTEREST REVENUE	70,286	444,758	430,320	400,000
36330	SALE OF EQUIPMENT (SURPLUS PROPERTY)	33,075	6,600	-	-
37950	CONTRIBUTIONS - EMPLOYEE FUND	63,977	26,225	17,750	15,000
TOTAL REVENUES		\$5,480,725	\$5,648,022	\$5,252,421	\$6,009,824
EXPENSES					
ADMINISTRATION					
41000-110	SALARIES	\$ 324,063	\$ 518,906	\$ 338,442	\$ 360,163
41000-141	SOCIAL SECURITY TAX	24,738	36,682	25,891	27,552
41000-142	HEALTH & DENTAL INSURANCE	25,093	31,698	44,955	46,820
41000-143	RETIREMENT	33,402	31,470	27,075	28,813
41000-148	EDUCATION & TRAINING - ADMIN.	1,323	1,797	7,875	8,350
41000-149	EMPLOYEE FUND EXPENSES	18,630	22,454	20,088	20,000
41000-220	PRINTING, COPYING, POSTAGE, PROMOTIONS	16,083	16,085	18,403	23,405
41000-230	MEMBERSHIP DUES	4,032	3,191	5,437	5,162
41000-231	PUBLICATION OF LEGAL NOTICES	698	1,900	1,600	2,000
41000-240	UTILITY SERVICES	29,072	30,317	32,092	34,800
41000-245	INFORMATION TECHNOLOGY	48,051	50,567	72,889	71,307
41000-250	PROFESSIONAL SERVICES	172,573	130,703	95,901	111,000
41000-261	REPAIR & MAINTENANCE - VEHICLES	209	(195)	2,350	2,000
41000-262	REPAIR & MAINTENANCE - MACHINERY, EQUIPMENT	4,820	7,078	7,174	8,745
41000-266	REPAIR & MAINTENANCE - BUILDINGS	22,155	27,592	27,300	30,044
41000-280	TRAVEL, LODGING, MEALS	1,478	1,102	3,217	7,000
41000-310	OFFICE SUPPLIES, REFRESHMENTS, MISCELLANEOUS	29,877	13,039	14,964	16,400
41000-331	GASOLINE	208	359	853	450
41000-510	INSURANCE	102,765	114,054	155,384	179,702
41000-555	BANK SERVICE CHARGES	231	166	307	400
41000-691	CREDIT CARD PROCESSING FEES	50	-	7	2,500
SUBTOTAL ADMINISTRATIVE EXPENSES		\$ 859,551	\$1,038,963	\$ 902,204	\$ 986,612
TAX ADMINISTRATION					
41550-596	Property Tax Refunds	-	-	2,000	2,000
SUBTOTAL TAX ADMINISTRATION EXPENSES		\$ -	\$ -	\$ 2,000	\$ 2,000
CITY HALL BUILDINGS					
41810-266	REPAIR & MAINTENANCE - BUILDINGS	4,301	38,596	27,444	29,300
SUBTOTAL CITY HALL BUILDINGS EXPENSES		\$ 4,301	\$ 38,596	\$ 27,444	\$ 29,300

PUBLIC SAFETY						
42100-110	SALARIES		1,311,763	1,302,793	1,360,643	\$ 1,558,892
42100-141	SOCIAL SECURITY TAX		93,438	97,506	104,089	120,112
42100-142	HEALTH & DENTAL INSURANCE		160,123	208,358	244,045	274,728
42100-143	RETIREMENT		88,223	94,444	108,851	123,092
42100-148	EDUCATION & TRAINING - POLICE		27,593	18,002	30,003	31,576
42100-151	SOCIAL SECURITY TAX - SECONDARY EMPLOYMENT		3,654	4,861	3,630	3,825
42100-165	COURT COSTS		11,070	11,729	11,065	15,624
42100-188	SECONDARY EMPLOYMENT WAGES		47,760	63,540	56,250	50,000
42100-230	PUBLICITY, SUBSCRIPTIONS, DUES		1,960	1,785	2,360	2,645
42100-245	INFORMATION TECHNOLOGY		40,157	44,907	46,904	46,865
42100-261	REPAIR & MAINTENANCE - VEHICLES		32,741	40,929	40,906	55,076
42100-262	REPAIR & MAINTENANCE- VIDEO SURVEILLANCE SYSTEM		40,500	42,500	54,500	49,460
42100-269	REPAIRS & MAINTENANCE - OTHER SERVICES		15,735	17,539	17,758	19,398
42100-320	OPERATING SUPPLIES		5,286	4,166	9,960	26,500
42100-326	CLOTHING & UNIFORMS		10,744	14,058	15,448	19,680
42100-331	GASOLINE		59,034	54,756	48,858	68,200
42100-390	DETECTIVE EXPENSES		661	915	3,733	5,056
SUBTOTAL PUBLIC SAFETY			\$1,950,441	\$2,022,786	\$2,159,004	\$2,470,729
BUILDING & ZONING						
42420-110	SALARIES		\$ 97,578	\$ 92,410	\$ 111,667	\$ 155,621
42420-141	SOCIAL SECURITY TAX		6,993	6,867	8,543	11,905
42420-142	HEALTH & DENTAL INSURANCE		16,867	13,013	28,162	46,286
42420-143	RETIREMENT		8,438	8,174	8,933	12,450
42420-148	EDUCATION & TRAINING		1,439	150	150	2,900
42420-230	SUBSCRIPTIONS, DUES		759	1,081	1,000	1,932
42100-245	INFORMATION TECHNOLOGY		-	-	1,491	9,450
42420-250	PROFESSIONAL SERVICES		50	31,827	24,238	10,000
42420-261	REPAIR & MAINTENANCE - VEHICLES		126	77	637	600
42420-326	CLOTHING & UNIFORMS		628	276	100	100
42420-325	SUPPLIES		-	304	1,693	2,000
42420-331	GASOLINE		707	325	296	550
SUBTOTAL BUILDING & ZONING			\$ 133,585	\$ 154,506	\$ 186,909	\$ 253,793
PUBLIC WORKS						
43100-110	SALARIES		\$ 140,667	\$ 150,387	\$ 180,290	\$ 90,260
43100-141	SOCIAL SECURITY TAX		9,977	10,812	13,792	6,905
43100-142	HEALTH & DENTAL INSURANCE		13,058	29,857	28,130	33,532
43100-143	RETIREMENT		12,161	13,042	14,423	7,862
43100-148	EDUCATION & TRAINING - STREETS DEPT.		1,140	2,741	2,294	2,760
43100-261	REPAIR & MAINTENANCE - VEHICLES		3,674	2,138	1,715	3,500
43100-262	REPAIR & MAINTENANCE - OTHER MACHINERY		199	-	633	750
43100-265	REPAIRS & MAINTENANCE - STREET SIGNS		3,488	2,528	3,128	4,000
43100-269	REPAIR & MAINTENANCE - OTHER		106,310	76,954	141,715	117,900
43100-326	CLOTHING & UNIFORMS		3,489	3,788	3,287	4,890
43100-331	GASOLINE		6,006	5,333	3,347	4,500
43100-340	SUPPLIES - REPAIR & MAINTENANCE		2,593	3,995	1,960	3,000
SUBTOTAL HIGHWAYS & STREETS			\$ 302,762	\$ 301,574	\$ 394,714	\$ 279,859
WASTE COLLECTION						
43230-249	DUMPSTER SERVICES		\$ 9,505	\$ 20,721	\$ 27,537	\$ 29,060
43230-269	BRUSH COLLECTION / CHIPPER, TREE WORK		163,641	213,768	222,495	222,240
43230-290	TRASH COLLECTION		299,945	383,006	383,008	384,000
SUBTOTAL WASTE COLLECTION			\$ 473,092	\$ 617,495	\$ 633,040	\$ 635,300
LANDSCAPE SERVICES						
44730-242	WATER FOR IRRIGATION		\$ 34,441	\$ 47,714	\$ 35,564	\$ 59,000
44730-260	REPAIR & MAINTENANCE - OTHER		14,239	10,843	6,913	18,000
44730-321	HORTICULTURAL SUPPLIES & SERVICES		90,240	92,290	71,048	90,000
SUBTOTAL PARKWAYS & BOULEVARDS			\$ 138,920	\$ 150,846	\$ 113,524	\$ 167,000
TOTAL OPERATING EXPENSES			\$3,862,652	\$4,324,766	\$4,418,839	\$4,824,593

4 Year Comparison - Capital

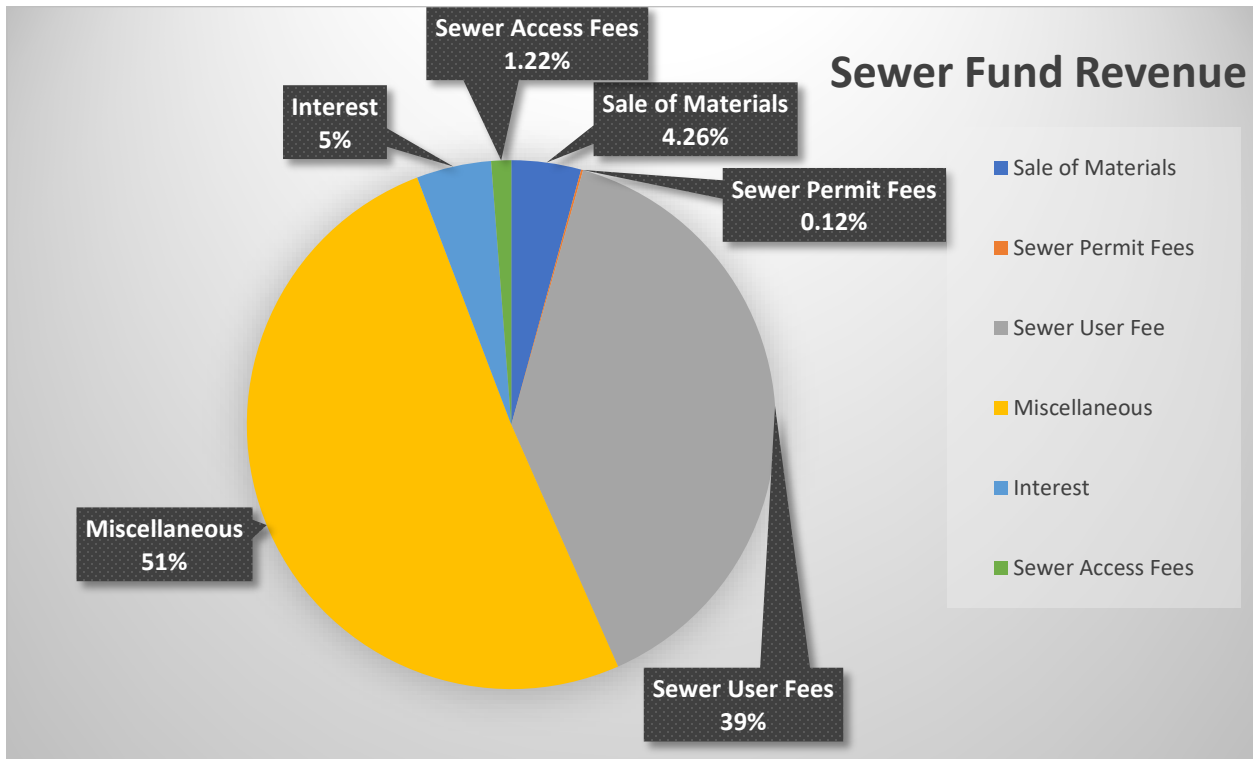
City of Belle Meade FY 2024-2025 Capital Expenditures

ACCOUNT NUMBER	ACCOUNT NAME AND DESCRIPTION	2021/2022	2022/2023	2023/2024	2024/2025
		Actual	Actual	Estimate	Proposed
CAPITAL EXPENSES					
41000-930	ADMINISTRATION - IMPROVEMENTS OTHER THAN BUILDING	\$ 56,194	\$ 36,900	\$ 5,756	\$ -
41000-940	ADMINISTRATION - MACHINERY & EQUIPMENT	6,255	28,850	-	97,400
42420-944	BUILDING & ZONING - TRANSPORTATION EQUIPMENT				46,000
42420-940	BUILDING & ZONING - MACHINERY & EQUIPMENT				-
42100-940	PUBLIC SAFETY - MACHINERY & EQUIPMENT	70,888	37,378	71,586	104,726
42100-944	PUBLIC SAFETY - TRANSPORTATION EQUIPMENT	49,223	128,345	264,999	196,000
43100-930	PUBLIC WORKS - IMPROVEMENTS OTHER THAN BUILDING	355,999	372,663	409,124	1,735,630
43100-940	PUBLIC WORKS - MACHINERY & EQUIPMENT	17,164	-	-	222,300
43100-944	PUBLIC WORKS - TRANSPORTATION EQUIPMENT				-
TOTAL CAPITAL EXPENSES		\$555,722	\$ 604,136	\$751,465	\$2,402,056
GENERAL FUND SUMMARY:					
TOTAL REVENUES					\$6,009,824
TOTAL OPERATING EXPENSES					4,824,593
TOTAL CAPITAL EXPENSES					2,402,056
TRANSFER FROM RESERVES					1,216,825
NET INCREASE (DECREASE) TO FUND BALANCE					\$ (0)

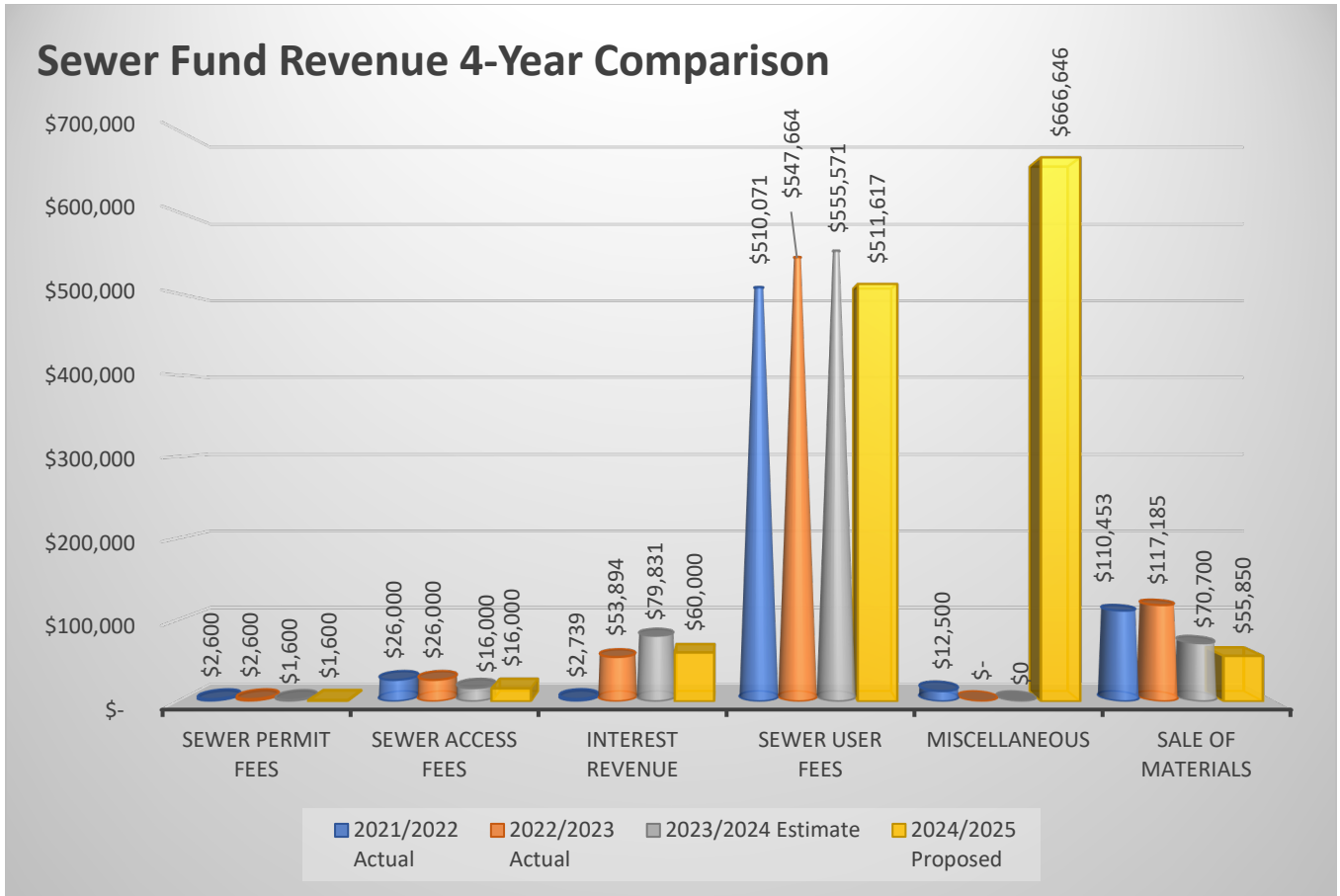
Enterprise (Sewer) Fund

Revenue

The Sewer Fund's primary source of revenue is user fees. A sewer rate study was performed in 2020-21 and the consultant recommended the city budget a 2% increase each year for the next five years (when the next rate study is performed). This increase is to keep up with the increasing fees Metro Nashville charges for processing and to remain competitive with other cities and utilities. Other revenue sources such as permit fees, tap fees and sale of pump systems are consistent with the current fiscal year. Interest income is projected to remain approximately the same as this fiscal year. The Sewer Fund is expected to receive \$666,646 from a TDEC (Tennessee Department of Environment and Conservation) grant for creating an asset management inventory.



Sewer Fund Revenue 4-Year Comparison

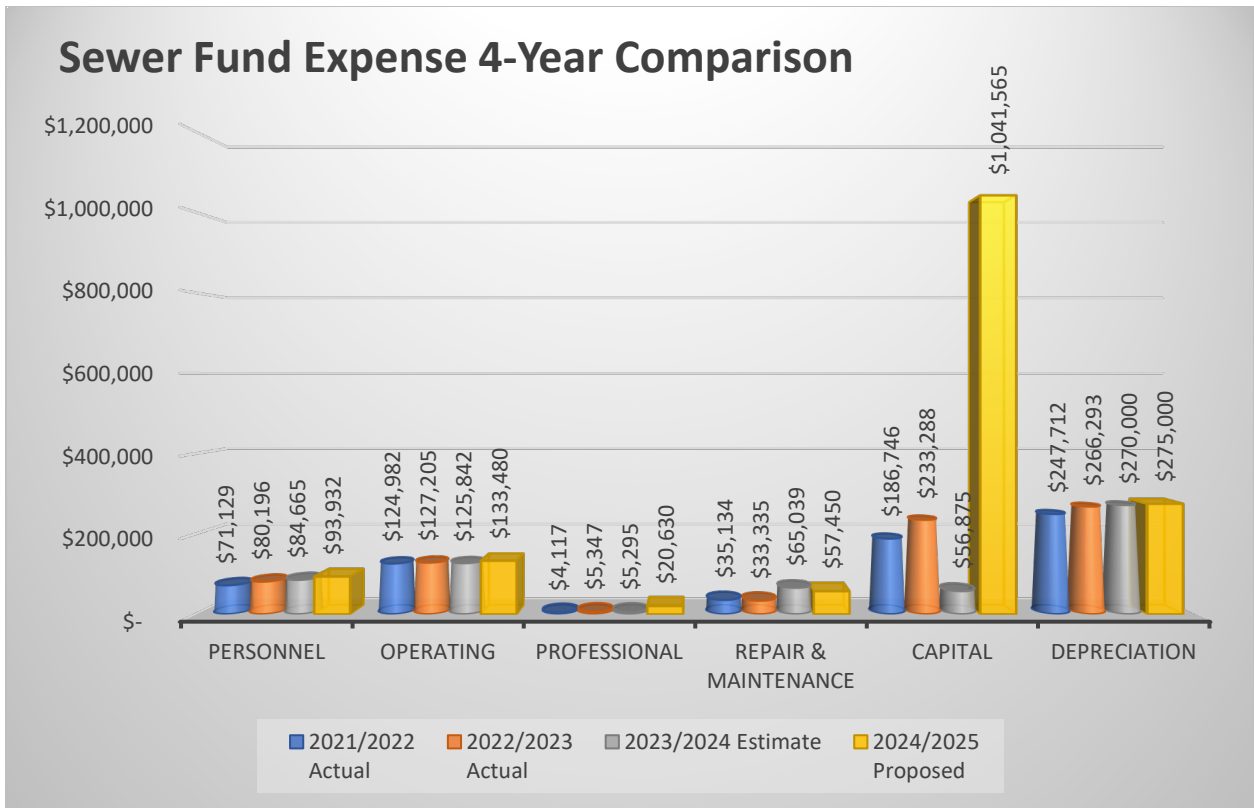


Expenditures

Regarding the **Sewer Enterprise Fund**, operating expenses are projected to remain approximately the same as this fiscal year.

The following table summarizes expenditure categories for the proposed 2024-25 budget.

Sewer Fund Expense 4-Year Comparison



Capital

With regards to the **Sewer Fund**, the following projects should be noted:

- Under the Capital Improvement Plan, \$866,565 is budgeted for the Asset Management Software to inventory the department's assets.

Budget Summary - Sewer Fund

City of Belle Meade Budget Comparison 2023-2025 412-SEWER FUND

	<u>2021/2022</u> Actual	<u>2022/2023</u> Actual	<u>2023/2024</u> Actual for 9 months, estimate for 3 months	<u>2024/2025</u> Proposed
Revenues:				
Sewer Permit Fees	\$ 2,600	\$ 2,600	\$ 1,600	\$ 1,600
Sewer Access Fees	26,000	26,000	16,000	16,000
Interest Revenue	2,739	53,894	79,831	60,000
Sale of Surplus Property	-	-	-	-
Sewer User Fee (Metro Water)	510,071	547,664	555,571	511,617
Replacement/Repair charges	110,453	117,185	70,700	55,850
Miscellaneous	12,500	-	-	666,646
	<u>664,364</u>	<u>747,343</u>	<u>723,702</u>	<u>1,311,713</u>
Operating Expenses:				
Salaries	\$ 51,491	\$ 58,476	\$ 58,970	\$ 66,905
Social Security Tax	3,742	4,182	4,511	5,118
Health & Dental Insurance	10,852	12,640	14,216	16,351
Retirement - 401K	4,110	4,255	4,718	4,738
Education & Training	935	644	2,250	820
Information Technology	1,087	1,141	1,482	1,500
Engineer, Architect	-	-	-	7,500
Other Professional Services	4,117	5,347	5,295	13,130
Repair & Maintenance-Pumps	33,717	24,892	63,005	53,950
Repair & Maint. - Vehicles	1,416	8,443	2,034	2,000
Repair & Maint. - Other Equip.	-	-	-	1,500
Office Supplies	2,672	-	-	150
Operating Supplies	-	1,549	760	1,200
Chemicals	109,792	112,501	111,895	115,000
Clothing & Uniforms	885	1,046	873	1,330
Gasoline	5,066	5,265	3,132	6,000
Consumable Tools	365	308	-	500
Commercial Insurance	5,116	5,395	7,700	7,800
Depreciation	247,712	266,293	270,000	275,000
	<u>\$ 483,075</u>	<u>\$ 512,376</u>	<u>\$ 550,840</u>	<u>\$ 580,493</u>
Capital Expenses:				
Impr. Other Than Building	\$ -	\$ -	\$ -	\$ 941,565
Machinery & Equipment	-	-	-	-
Transportation Equipment	-	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 941,565</u>
Net Change in Net Position	<u>181,289</u>	<u>234,966</u>	<u>172,862</u>	<u>(210,345)</u>
Unrestricted Net Position	<u>1,591,644</u>	<u>1,543,424</u>	<u>1,603,849</u>	<u>1,871,069</u>
Invested in Capital Assets	<u>186,746</u>	<u>233,288</u>	<u>56,875</u>	<u>100,000</u>
Net Position, June 30	<u>\$1,778,390</u>	<u>\$1,776,711</u>	<u>\$ 1,660,724</u>	<u>\$1,971,069</u>

4 Year Comparison - Sewer Fund

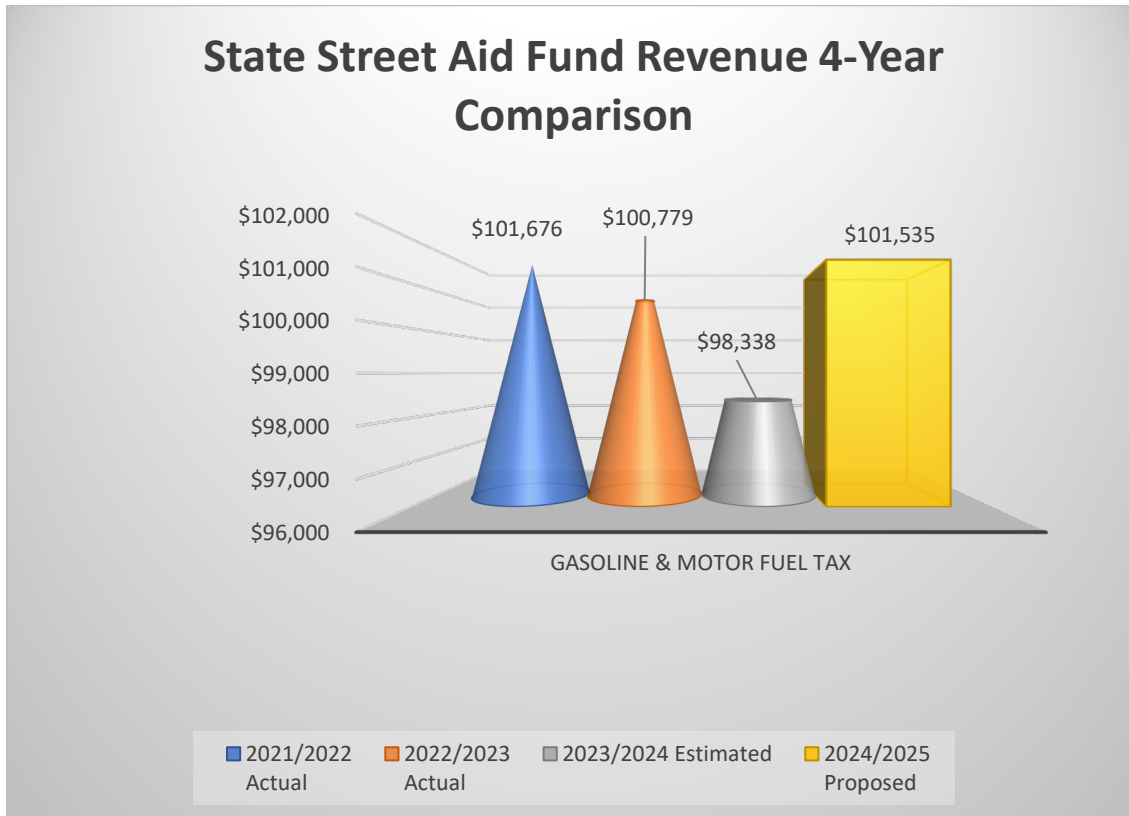
City of Belle Meade FY 2024-2025 412 - Sewer Fund

ACCOUNT NUMBER	ACCOUNT NAME AND DESCRIPTION	2021/2022	2022/2023	2023/2024	2024/2025
		Actual	Actual	Estimate	Proposed
32630	SEWER PERMIT FEES	\$ 2,600	\$ 2,600	\$ 1,600	\$ 1,600
36100	INTEREST EARNINGS	2,739	53,894	79,831	60,000
37230	SEWER USER FEE	510,071	547,664	555,571	511,617
37294	REPLACEMENT/REPAIR CHARGES	110,453	117,185	70,700	55,850
37296	SEWER ACCESS FEES	26,000	26,000	16,000	16,000
33400	OTHER REVENUES	12,500	-	-	666,646
TOTAL REVENUES		\$664,364	\$747,343	\$723,702	\$1,311,713
EXPENSES					
52210-110	SALARIES	51,491	58,476	58,970	\$ 59,227
52210-131	TERMINAL AND SICK LEAVE	-	-	-	5,034
52210-133	VACATION LEAVE	-	-	-	2,644
52210-141	SOCIAL SECURITY TAX	3,742	4,182	4,511	5,118
52210-142	HEALTH & DENTAL INSURANCE	10,852	12,640	14,216	16,351
52210-143	RETIREMENT	4,110	4,255	4,718	4,738
52210-148	EDUCATION & TRAINING - SEWER DEPT.	935	644	2,250	820
52210-245	INFORMATION TECHNOLOGY	1,087	1,141	1,482	1,500
52210-254	PROFESSIONAL SERVICES - ARCHITECT, ENGINEER, ETC.	-	-	-	7,500
52210-259	OTHER PROFESSIONAL SERVICES	4,117	5,347	5,295	13,130
52210-260	REPAIR & MAINTENANCE - COLLECTION SYSTEM	33,717	24,892	63,005	53,950
52210-261	REPAIR & MAINTENANCE - VEHICLES	1,416	8,443	2,034	2,000
52210-262	REPAIR & MAINTENANCE - OTHER EQUIPMENT	-	-	-	1,500
52210-310	OFFICE SUPPLIES	2,672	-	-	150
52210-320	OPERATING SUPPLIES	-	1,549	760	1,200
52210-322	CHEMICALS	109,792	112,501	111,895	115,000
52210-326	CLOTHING & UNIFORMS	885	1,046	873	1,330
52210-331	GASOLINE	5,066	5,265	3,132	6,000
52210-341	CONSUMABLE TOOLS	365	308	-	500
52210-510	INSURANCE	5,116	5,395	7,700	7,800
52210-540	DEPRECIATION EXPENSE	247,712	266,293	270,000	275,000
TOTAL OPERATING EXPENSES		\$483,075	\$512,376	\$550,840	\$ 580,493
CAPITAL EXPENSES					
52210-930	IMPROVEMENTS OTHER THAN BUILDING	186,746	233,288	56,875	1,041,565
TOTAL CAPITAL EXPENSES		\$186,746	\$233,288	\$ 56,875	\$1,041,565
NET INCREASE (DECREASE) TO NET POSITION		\$ (5,457)	\$ 1,679	\$115,987	\$ (310,345)
TRANSFER FROM RESERVES		5,457			310,345
NET INCREASE (DECREASE) TO NET POSITION		\$ (0)	\$ 1,679	\$115,987	\$ 0

Special Revenue Funds

State Street Aid Revenue

State Street Aid - The MTAS per capita projection for 2024-25 is \$35.00 for a total of \$101,535, this remains unchanged from the current fiscal year.



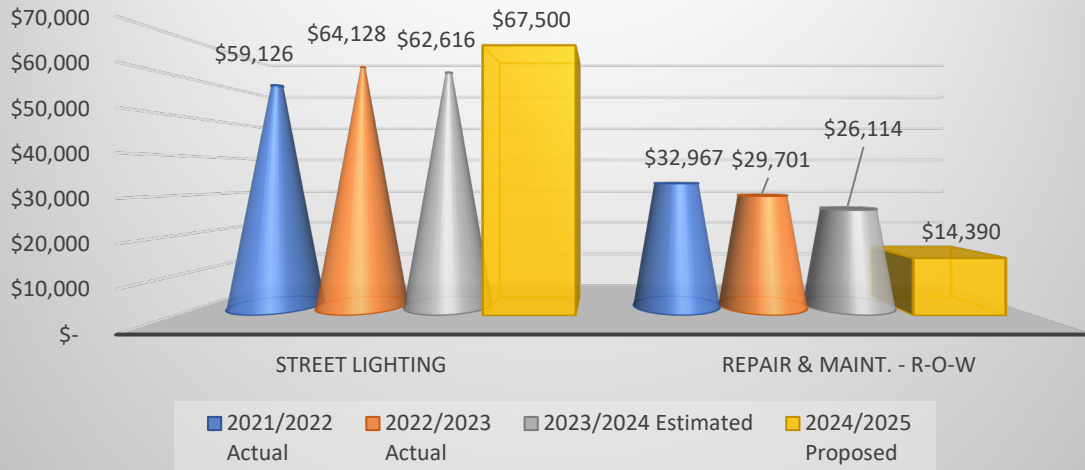
Expenditures

State Street Aid - expenses are expected to decrease since the street sweeping contract was moved to the Stormwater Fund.

Capital

In the **State Street Aid Fund**, there are no capital projects budgeted at this time.

State Street Aid Fund Expense 4-Year Comparison



Budget Summary - State Street Aid

City of Belle Meade Budget Comparison 2023-2025 121-STATE STREET AID

	<u>2021/2022</u> Actual	<u>2022/2023</u> Actual	<u>2023/2024</u> Actual for 9 months, estimate for 3 months	<u>2024/2025</u> Proposed
Revenues:				
Gasoline & Motor Fuel Tax	\$ 101,676	\$ 100,779	\$ 98,338	\$ 101,535
	\$ 101,676	\$ 100,779	\$ 98,338	\$ 101,535
Operating Expenses:				
Highways, Streets & Roadways				
Street Lighting	\$ 59,126	\$ 64,128	\$ 62,616	\$ 67,500
Repair & Maint. - R-O-W	32,967	29,701	26,114	14,390
Repair & Maint. - Other	-	-	-	-
	\$ 92,093	\$ 93,829	\$ 88,730	\$ 81,890
Net Change in Fund Balance	9,584	6,950	9,608	19,645
Fund Balance, June 30	\$ 162,354	\$ 169,304	\$ 178,912	\$ 198,558

4 Year Comparison - State Street Aid Fund

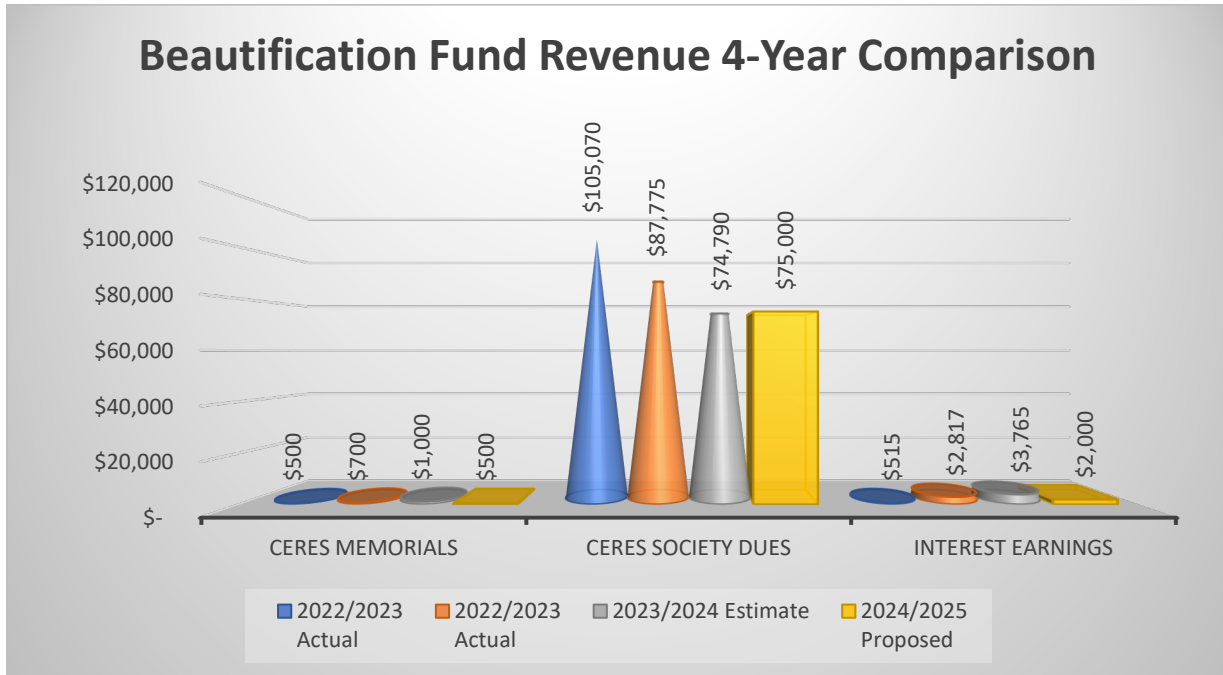
City of Belle Meade FY 2024-2025 121 - State Street Aid

ACCOUNT NUMBER	ACCOUNT NAME AND DESCRIPTION	2021/2022 Actual	2022/2023 Actual	2023/2024 Estimate	2024/2025 Proposed
REVENUES					
33551	GASOLINE & MOTOR FUEL TAXES	\$ 101,676	\$ 100,779	\$ 98,338	\$ 101,535
TOTAL REVENUES		\$101,676	\$100,779	\$ 98,338	\$101,535
EXPENSES					
43120-247	STREET LIGHTING	\$ 59,126	\$ 64,128	\$ 62,616	\$ 67,500
43120-268	REPAIR & MAINTENANCE - ROADS & R-O-W's	32,967	29,701	26,114	14,390
TOTAL OPERATING EXPENSES		\$ 92,093	\$ 93,829	\$ 88,730	\$ 81,890
CAPITAL EXPENSES					
43120-930	IMPROVEMENTS OTHER THAN BUILDING	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITAL EXPENSES		\$ -	\$ -	\$ -	\$ -
NET INCREASE (DECREASE) TO FUND BALANCE		\$ 9,584	\$ 6,950	\$ 9,608	\$ 19,645

Beautification Fund

Revenue

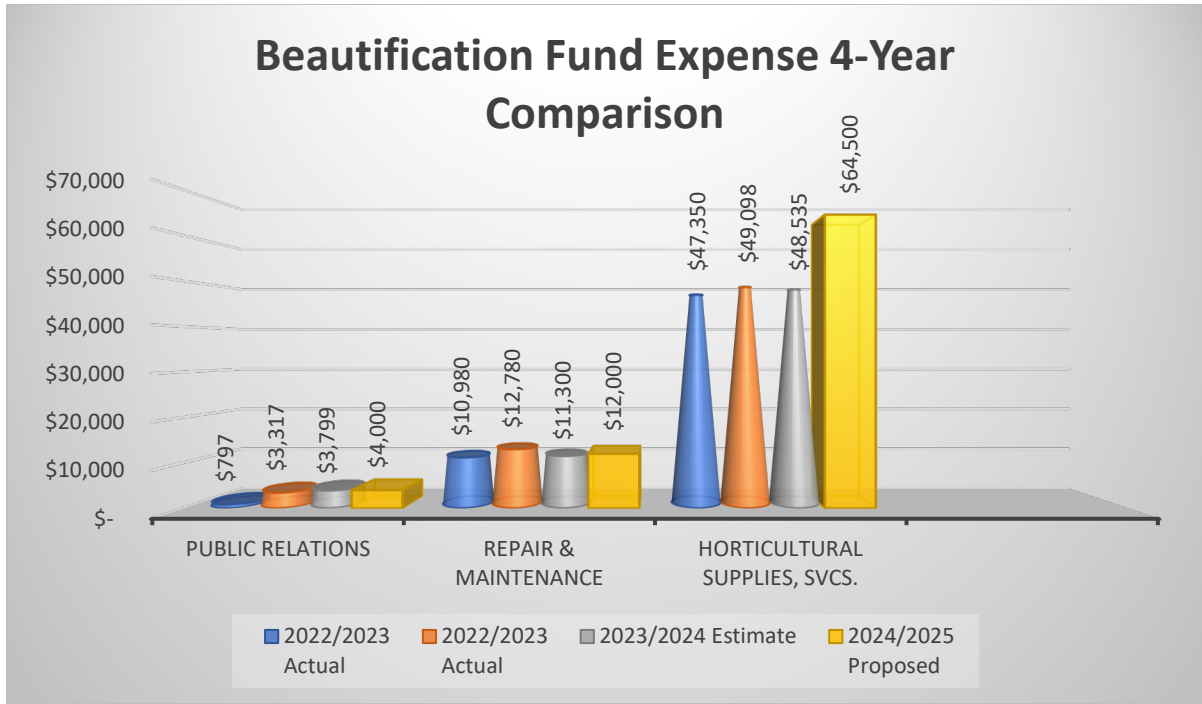
Beautification Fund - All revenue in this special fund is from contributions. Contribution revenues are generally budgeted based on the average of the four previous years. The contribution campaign is still ongoing and contributions are continuing to be received. Interest earnings are expected to approximate the current fiscal year.



Expenditures

Beautification Fund - expenses are expected to increase due to the increased number of flowers and flower beds to be maintained.

Beautification Fund Expense 4-Year Comparison



Capital

With regards to the **Beautification Fund**, there is \$304,100 in landscaping budgeted for the donated land across from City Hall and for Belle Meade Boulevard.

Budget Summary - Beautification Fund

City of Belle Meade Budget Comparison 2023-2025 123-BEAUTIFICATION FUND

	<u>2021/2022</u> Actual	<u>2022/2023</u> Actual	<u>2023/2024</u> Actual for 9 months, estimate for 3 months	<u>2024/2025</u> Proposed
Revenues:				
Contributions				
Ceres Memorials	\$ 500	\$ 700	\$ 1,000	\$ 500
Ceres Society Donations	105,070	87,775	74,790	75,000
Interest Earnings	515	2,817	3,765	2,000
	<u>\$ 106,085</u>	<u>\$ 91,292</u>	<u>\$ 79,555</u>	<u>\$ 77,500</u>
Operating Expenses:				
Parkways & Boulevards				
Public Relations	\$ 797	\$ 3,317	\$ 3,799	\$ 4,000
Repair & Maintenance	10,980	12,780	11,300	12,000
Horticultural Supplies, Svcs.	47,350	49,098	48,535	64,500
	<u>\$ 59,127</u>	<u>\$ 65,195</u>	<u>\$ 63,634</u>	<u>\$ 80,500</u>
Capital Expenses:				
Other Improvements	-	-	44,295	304,100
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 44,295</u>	<u>\$ 304,100</u>
Net Change in Fund Balance	<u>\$ 46,957</u>	<u>\$ 26,097</u>	<u>\$ (28,374)</u>	<u>\$ (307,100)</u>
Fund Balance, June 30	<u>\$ 198,685</u>	<u>\$ 224,782</u>	<u>\$ 196,408</u>	<u>\$ (110,692)</u>

4 Year Comparison - Beautification Fund

City of Belle Meade

FY 2024-2025

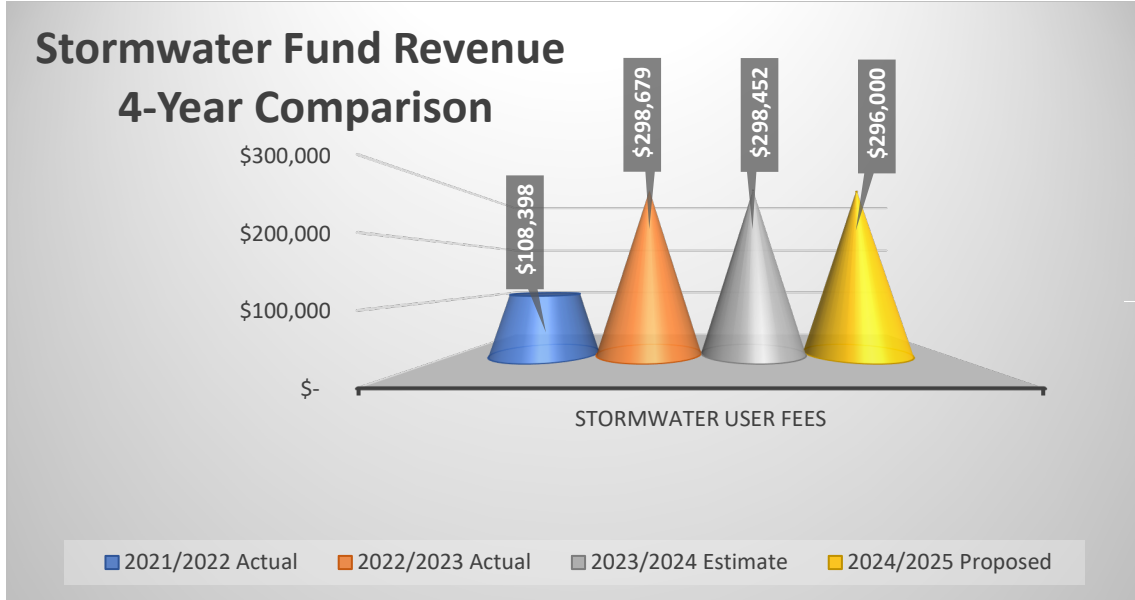
123 - Beautification Fund

ACCOUNT NUMBER	ACCOUNT NAME AND DESCRIPTION	2021/2022 Actual	2022/2023 Actual	2023/2024 Estimate	2024/2025 Proposed
REVENUES					
36100	INTEREST EARNINGS	\$ 515	\$ 2,817	\$ 3,765	\$ 2,000
36730	CONTRIBUTIONS - MEMORIALS	500	700	1,000	500
37950	CONTRIBUTIONS - CERES	105,070	87,775	74,790	75,000
TOTAL REVENUES		\$ 106,085	\$ 91,292	\$ 79,555	\$ 77,500
EXPENSES					
44730-236	PUBLIC RELATIONS	\$ 797	\$ 3,317	\$ 3,799	\$ 4,000
44730-260	REPAIR & MAINTENANCE SERVICES	10,980	12,780	11,300	12,000
44730-321	HORTICULTURAL SUPPLIES & SERVICES	47,350	49,098	48,535	64,500
TOTAL OPERATING EXPENSES		\$ 59,127	\$ 65,195	\$ 63,634	\$ 80,500
CAPITAL EXPENSES					
44730-930	IMPROVEMENTS OTHER THAN BUILDING	0	0	44,295	\$ 304,100
TOTAL CAPITAL EXPENSES		\$ -	\$ -	\$ 44,295	\$304,100
TRANSFER FROM RESERVES					307,100
NET INCREASE (DECREASE) TO FUND BALANCE					\$0

Stormwater Fund

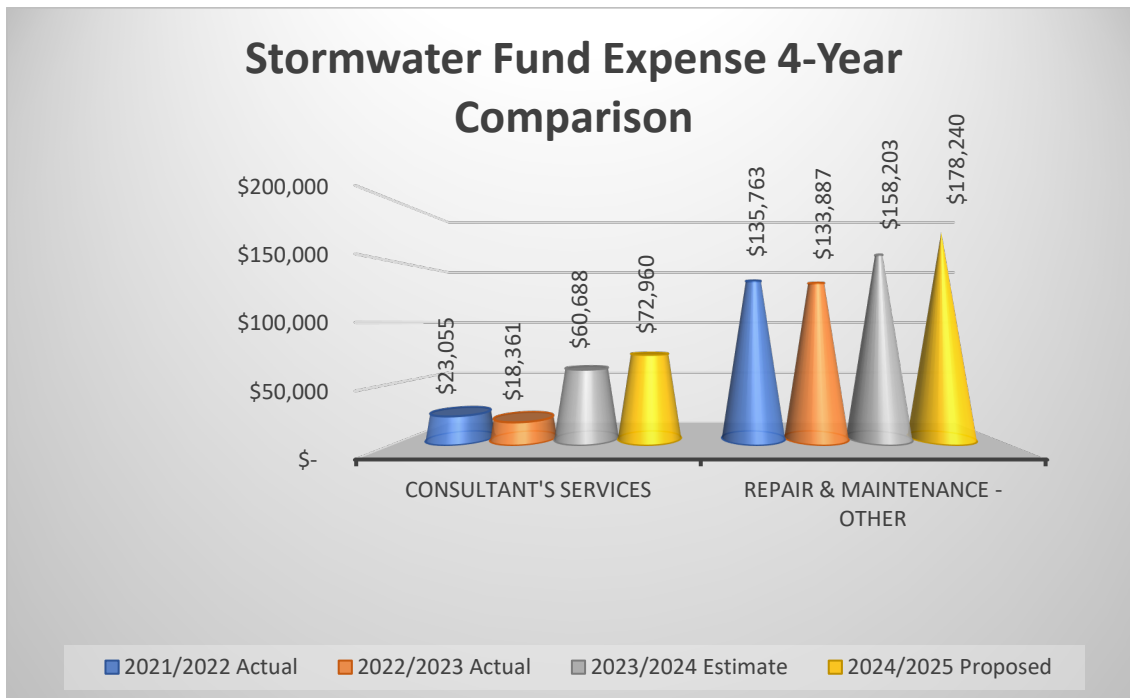
Revenue

Stormwater Fund – The city will set up a new fund for 2024-2025 for the Stormwater Department. By setting up this new fund, income and expenses will be tracked and compared to ensure fees are covering the costs of the department.



Expenditures

Stormwater Fund - expenses are expected to increase since we have moved the street sweeping contract from the State Street Aid Fund to the Stormwater Fund.



Capital

In the **Stormwater Fund**, there is \$500,000 budgeted for a Walnut Drive project.

Budget Summary - Stormwater Fund

City of Belle Meade Budget Comparison 2023-2025 125-STORMWATER FUND

	<u>2021/2022</u> Actual	<u>2022/2023</u> Actual	<u>2023/2024</u> Actual for 9 months, estimate for 3 months	<u>2024/2025</u> Proposed
Revenues:				
Stormwater User Fees	108,398	298,679	298,452	296,000
	\$ 108,398	\$ 298,679	\$ 298,452	\$ 296,000
Operating Expenses:				
Consultant's Services	\$ 23,055	\$ 18,361	\$ 60,688	\$ 72,960
Repair & Maintenance - Other	135,763	133,887	158,203	178,240
	\$ 158,818	\$ 152,248	\$ 218,891	\$ 251,200
Capital Expenses:				
Improvements other than Bldg.	1,716	112,329	88,073	500,000
	\$ 1,716	\$ 112,329	\$ 88,073	\$ 500,000
Net Change in Fund Balance	\$ (52,136)	\$ 34,102	\$ (8,512)	\$ (455,200)
Fund Balance, June 30	\$ -	\$ 34,102	\$ 25,590	\$ (429,610)

4 Year Comparison – Stormwater Fund

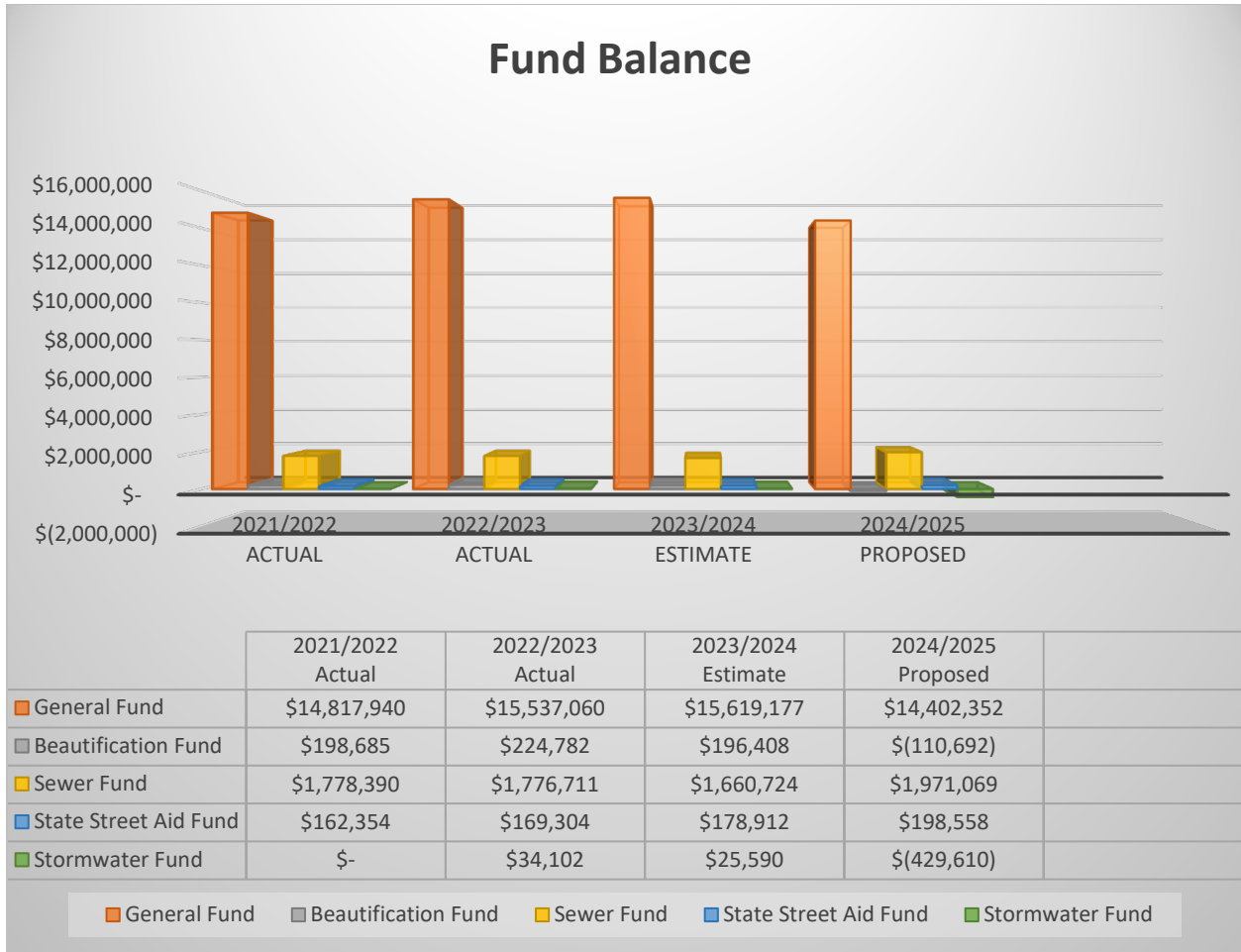
FY 2024-2025					
125 - Stormwater Fund					
ACCOUNT NUMBER	ACCOUNT NAME AND DESCRIPTION	2021/2022 Actual	2022/2023 Actual	2023/2024 Estimate	2024/2025 Proposed
REVENUES					
34312	STORMWATER USER FEES	\$ 108,398	\$ 298,679	\$ 298,452	\$ 296,000
TOTAL REVENUES		\$ 108,398	\$ 298,679	\$ 298,452	\$296,000
EXPENSES					
43150-256	CONSULTANT'S SERVICES	\$ 23,055	\$ 18,361	\$ 60,688	\$ 72,960
43150-269	REPAIR & MAINTENANCE - OTHER	135,763	133,887	158,203	178,240
TOTAL OPERATING EXPENSES		\$ 158,818	\$ 152,248	\$ 218,891	\$251,200
CAPITAL EXPENSES					
43150-930	IMPROVEMENTS OTHER THAN BUILDING	\$ 1,716	\$ 112,329	\$ 88,073	\$ 500,000
TOTAL CAPITAL EXPENSES		\$ 1,716	\$ 112,329	\$ 88,073	\$500,000
TRANSFER FROM RESERVES		-	-	-	455,200
NET INCREASE (DECREASE) TO FUND BALANCE		-\$52,136	\$34,102	-\$8,512	\$0

Budget Document

The remainder of the budget document consists of the following:

- Fund Structure- an explanation of the funds of the City of Belle Meade.
- Budget Process- a visual summary of the fiscal budgeting process.
- Budget Summary- a top level view of each fund's budget.
- Fund Balance- the resources available to appropriate for this budget and future budgets.

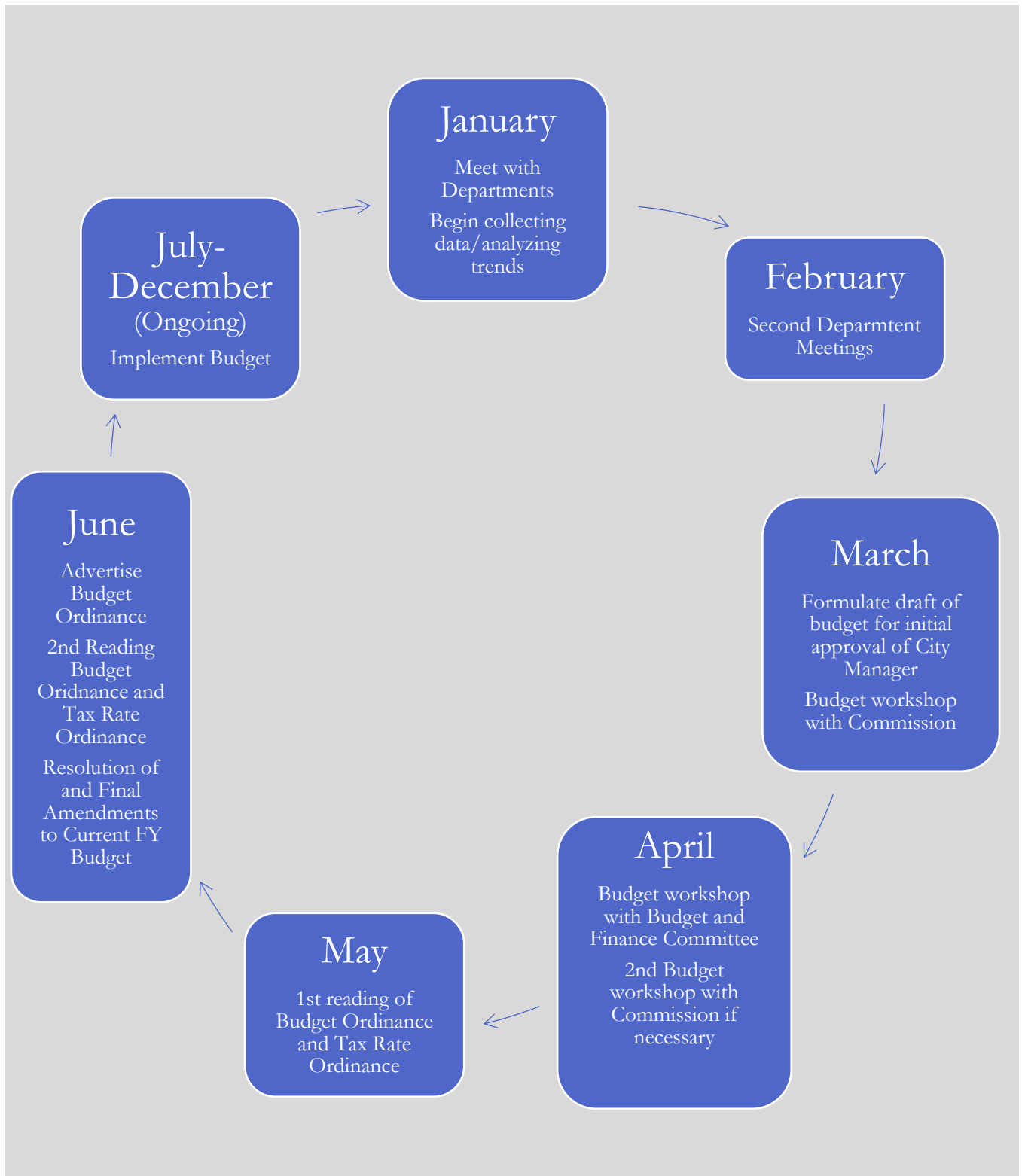
Fund Balance



ANTICIPATED FUND BALANCE JUNE 30, 2024	\$ 15,619,177	\$ 196,408	\$ 1,660,724	\$ 178,912	-
Add: Proposed Operating Revenues	6,009,824	77,500	1,311,713	101,535	296,000
Deduct:					
Proposed Operating Expenditures (less depr.)	4,824,593	80,500	305,493	81,890	251,200
Proposed Capital Items FY 2024	2,402,056	304,100	1,041,565	-	500,000
ANTICIPATED FUND BALANCE JUNE 30, 2025	14,402,352	(110,692)	1,625,379	198,558	(455,200)
One year's operating expenses (105% of proposed)	5,065,823	84,525	320,768	85,984	263,760
Reserves for unfunded pension liability	-	-	-	-	-
Reserves for compensated absences	456,400	-	7,626	-	-
Debt Service	-	-	-	-	-
Designated for Stormwater (user fees)		-	-	-	296,000
Designated for Streets (franchise fees)	60,000	-	-	-	-
Reserves for Projected Capital Items, FY 2025-2029	4,448,478	-	808,608	-	-
UNASSIGNED FUND BALANCE JUNE 30, 2025	4,371,652	(195,217)	488,377	112,574	(1,014,960)

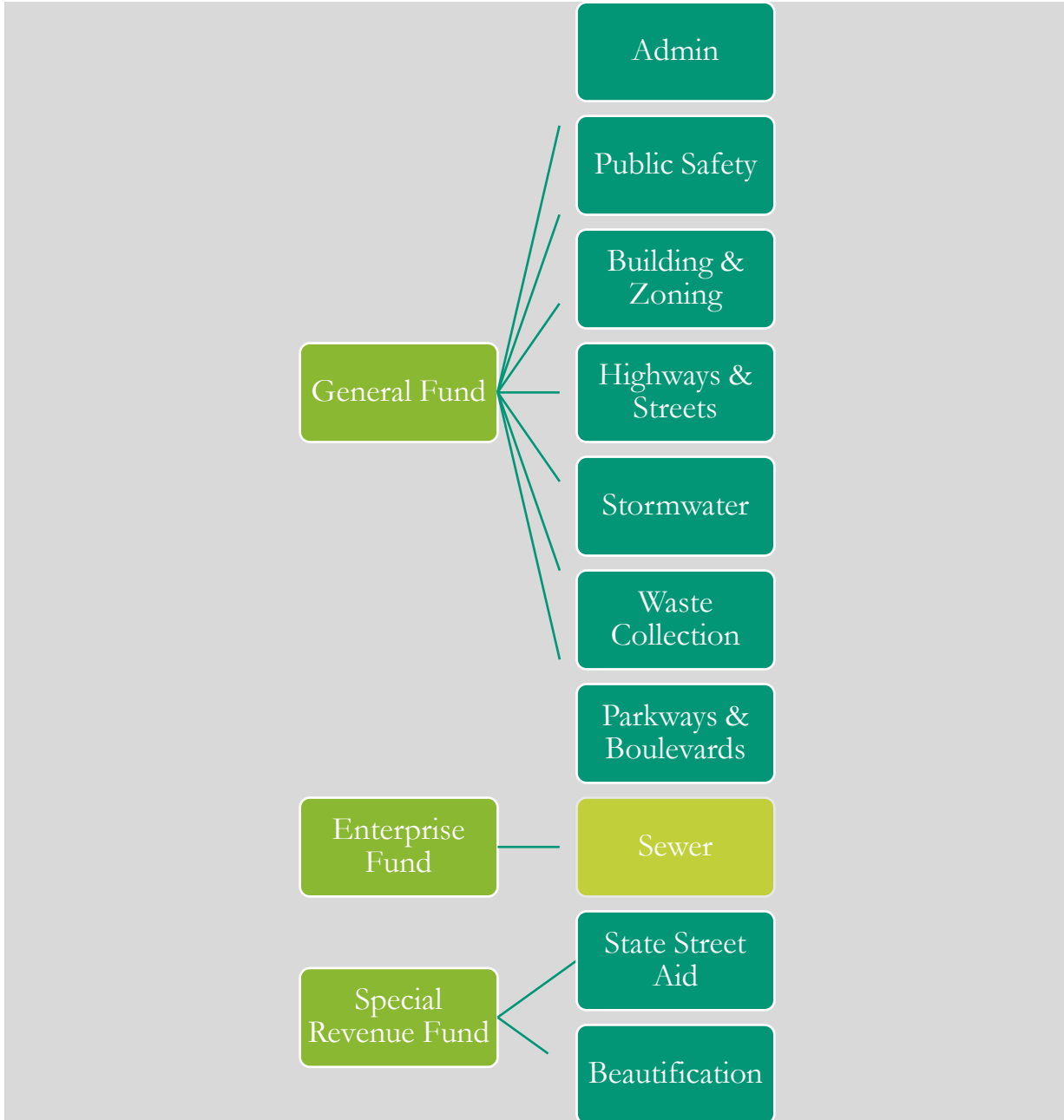
Budget Process

The budget process is a year-round planning process. It also ensures that the city follows the Municipal Budgeting Law at all times. The graphic below is a brief overview of the budgeting cycle.



Fund Structure

The General Fund and Special Revenue Funds are modified-accrual funds. Essentially this means that they do not report depreciation expenses and have a “fund balance”. The sewer fund is an Enterprise fund and is accounted for using the full accrual method. Under this method, depreciation expense is accounted for and must be reported. In addition, you have “net position”. Net position has multiple categories such as “invested in capital assets”, “restricted net position”, and “unrestricted net position”. The graphic below shows the category of each fund/department.



5 Year Capital Improvement Plan

City of Belle Meade CAPITAL IMPROVEMENT PLAN (CIP) FISCAL YEARS 2025 - 2029

DESCRIPTION/ FUND	Projected FY 2024-25	Projected FY 2025-26	Projected FY 2026-27	Projected FY 2027-28	Projected FY 2028-29
GENERAL FUND					
Fleet Replacement - Building/Zoning	\$46,000				
Fleet Replacement - Police Department	196,000	205,800	162,068	170,172	178,681
Fleet Replacement - Streets Department		48,300			
Machinery/Equip. - Admin. - Gen.Admin Server, city-wide computer replacements & backup appliance	97,400				
Machinery/Equip.- Police Dept. - Video security system. GTAC tablets, In-car radio & handheld laser	104,726	84,000			
Public Works - Impr. Other than Bldg. - Street paving, sidewalk, Infrastructure Impr.	350,000	350,000	350,000	350,000	350,000
Public Works - Impr. Other than Bldg. - Repairs and Paving of Belle Meade Boulevard (north and southbound)		1,000,000			
Public Works - Impr. Other than Bldg.- Master plan (Ph 1 - design)	240,000				
Public Works - Impr. Other than Bldg.- TDOT Harding Pike Sidewalk	120,630	16,250	643,207		
Public Works - Impr. Other than Bldg.- Belle Meade Blvd Pedestrian Safety Project	1,000,000	240,000			
Public Works - Impr. Other than Bldg. - City Gateway Branding and Signage		300,000			
Public Works - Machinery & Equipment - Portable Generator	2,300				
Public Works - Machinery & Equipment - Street Signs Enhancement	220,000				
Pubic Works - Impr. Other than Bldg.- Garage door and lift in Shop	25,000				
TOTAL	\$2,402,056	\$2,244,350	\$1,155,275	\$520,172	\$528,681
STATE STREET AID FUND					
TOTAL	\$0	\$0	\$0	\$0	\$0
BEAUTIFICATION FUND					
Impr. Other than Bldg. - Donated land and Belle Meade Blvd. median landscaping	\$304,100				
TOTAL	\$304,100	\$0	\$0	\$0	\$0
STORMWATER FUND					
Stormwater - Impr. Other than Bldg.- Walnut Drive	\$500,000				
TOTAL	\$500,000	\$0	\$0	\$0	\$0
SEWER FUND					
Fleet Replacement		48,300			
New grinder pump replacements - approx 40 per year	100,000	110,250	115,763	121,551	127,629
Pump System (tank, pumps, connectors) purchased by homeowners/contractors -8-10 per year	60,000	66,150	69,458	72,931	76,578
Asset management plan (TDEC Grant)	866,565				
Air Relief Valves	15,000	15,750	16,538	17,365	18,233
TOTAL	\$1,041,565	\$240,450	\$201,758	\$211,847	\$222,439
TOTAL ALL FUNDS	\$4,247,721	\$2,484,800	\$1,357,032	\$732,019	\$751,120