

RESOLUTION 2023-03

A RESOLUTION TO ACCEPT OFFER FROM THE TENNESSEE DEPARTMENT OF TRANSPORTATION TO ACQUIRE REAL PROPERTY FOR RIGHT OF WAY

WHEREAS, the City of Belle Meade (“City”) has received an offer from the Tennessee Department of Transportation (“State”) to acquire real property from the City, the same being a portion of Tax Map/Parcel 116-02-0-016.00, containing approximately 3,085 square feet more or less (hereinafter “the property”) for State Project #19960-2519-94 (Federal Project #BHZ-9312 (80)) (“the project”); and

WHEREAS, copies of the offer, a description of the property, and the right-of-way plans are attached hereto as Exhibits 1, 2, and 3 respectively; and

WHEREAS, the State has offered to pay the City Three Thousand One Hundred Dollars (\$3,100.00) for the property and has provided an appraisal prepared by an MAI certified appraiser supporting this offer as reflecting the reasonable, fair market value of the property;

WHEREAS, the City is authorized under Section 6-19-101 (8) of the City Charter to sell or dispose of real property within or without the City;

WHEREAS, the Board of Commissioners hereby finds that it would be in the public interest to accept the State’s offer to sell the property, in lieu of having to go through the process of condemnation; and

NOW THEREFORE, BE IT RESOLVED BY THE CITY OF BELLE MEADE TENNESSEE, AS FOLLOWS:

SECTION 1. The Board of Commissioners hereby authorizes the mayor to sign the agreement accepting the State’s offer to purchase the property, in the form attached as Exhibit 1 (page two, “Seller’s Acknowledgement of Sale Price and Conditions”).

SECTION 2. This resolution shall take effect from and after its passage, the general welfare of the City of Belle Meade, Tennessee requiring it.

Date of Adoption:

February 15, 2023

Mayor Rusty Moore

City Recorder Rusty Terry