

ORDINANCE 2022-3

AN ORDINANCE TO APPROPRIATE FUNDS FOR THE CONDUCT OF THE FUNCTIONS OF THE CITY OF BELLE MEADE, TENNESSEE, INCLUDING SALARIES OF ALL EMPLOYEES AND PAYMENTS RELATED THERETO, PURCHASES OF SUPPLIES, MACHINERY AND EQUIPMENT, PAYMENT FOR SERVICES RENDERED PURSUANT TO CONTRACTS, UTILITY SERVICES, AND ALL OPERATING EXPENSES FOR THE FISCAL YEAR 2022-2023 AND PROVIDING FOR REVERSION OF ALL UNDISBURSED FUNDS HEREBY APPROPRIATED

BE IT ORDAINED, by the City of Belle Meade as follows:

SECTION 1. There are hereby appropriated, by the City of Belle Meade, the following amounts of money, out of funds already in the Treasury of the City or reasonably anticipated to be on hand when payments therefrom shall be required:

<u>FUNCTIONS</u>	<u>GENERAL FUND</u>	<u>BEAUTIF-ICATION FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>SEWER UTILJTY FUND</u>	<u>STATE STREET AID FUND</u>	<u>WASTE COLLECTION FUND</u>	<u>TOTAL</u>
EXPENDITURES							
General	1,111,735		62,520				1,174,255
Police	2,104,909		173,840				2,278,749
Building & Zoning	145,811						145,811
Streets	347,933		2,226,372		94,529		2,668,834
Waste						594,200	594,200
Stormwater	207,960		1,100,000				1,307,960
Sewage			654,000	529,411			1,183,411
Parkways	136,940	45,375	50,000				232,315
Debt Service							
Subtotals	4,055,288	45,375	4,266,732	529,411	94,529	594,200	9,585,534
Transfers	4,156,932	50,000	(4,266,732)	654,000		(594,200)	
Totals:	8,212,220	95,375		1,183,411	94,529		9,585,534

(1 Funds transfer from General Fund to Capital Projects Fund and Waste Collection Fund)

SECTION 2. It is anticipated the following amounts of money will be received from the sources set out herein.

<u>FUNCTIONS</u>	<u>GENERAL FUND</u>	<u>BEAUTIF-ICATION FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>SEWER UTILITY FUND</u>	<u>STATE STREET AID FUND</u>	<u>WASTE COLLECTION FUND</u>	<u>TOTAL</u>
REVENUES							
Local Taxes	3,282,516						3,282,516
Pemlits	454,000			1,600			455,600
Intergovernmental	772,208				100,368		872,576
Fines	234,916						234,916
Charges for Svcs.	333,266			502,091			835,357
Miscellaneous	970,946	300		405,423			1,376,669
Contributions	18,000	84,065					102,065
Transfers			(4,266,732)			(594,200)	
Subtotals	6,065,852	84,365	(4,266,732)	909,114	100,368	(594,200)	7,159,699
From Reserves	2,146,368	11,010		274,297			2,431,675
Totals:	8,212,220	95,375	(4,266,732)	1,183,411	100,368	(594,200)	9,591,374

GENERAL, CAPITAL PROJECTS & WASTE COLLECTION FUNDS REVENUES & EXPENDITURES:

ANTICIPATED FUND BALANCE	JUNE 30, 2022	\$16,838,742
Add:	Proposed Operating Revenues	6,065,851
Deduct:	Proposed Operating Expenditures (no capital items)	(4,649,488)
	Proposed Capital Items, FY 2023	(3,562,732)
	One year's operating expenses (103% of proposed, no capital items)	(4,788,972)
	Reserves for compensated absences	(444,630)
	Reserves for unfunded pension liability	(14,256)
	Debt Service	
	Designated for Stormwater (user fees)	(303,266)
	Designated for Streets (Franchise fees)	(75,000)
	Reserves for Projected Capital Items, FY 2024-2027	<u>(7,842,320)</u>
UNASSIGNED FUND BALANCE		\$ 1,223,928

BEAUTIFICATION & STATE STREET AID FUNDS REVENUES & EXPENDITURES:

ANTICIPATED FUND BALANCE	JUNE 30, 2022	\$ 346,504
Add:	Proposed Operating Revenues	184,733
Deduct:	Proposed Operating Expenditures (no capital items)	(139,904)
	Proposed Capital Items, FY 2023	<u>50,000</u>
UNASSIGNED FUND BALANCE		\$ 441,333

SEWER UTILITY FUND REVENUES & EXPENDITURES:

ANTICIPATED UNRESTRICTED NET POSITION	JUNE 30, 2022	\$ 1,557,419
Add:	Proposed Operating Revenues	909,114
Deduct:	Proposed Operating Expenditures	(279,411)
	One year's operating expenses (103% of proposed, no capital items)	(287,793)
	Reserves for compensated absences	<u>(4,273)</u>
UNRESTRICTED NET POSITION		\$ 1,895,056

The Board of Commissioners may, from time to time during the fiscal year, by resolution, transfer funds appropriated herein without increasing or decreasing the total amount appropriated.

SECTION 3. The City Manager and/or City Treasurer is authorized to pay, and charge to each account as designated, by check of the City, for amounts not exceeding those appropriated in Section 1, herein, provided funds of the City are available to make such payments. Each check shall indicate the account from which it is paid and shall be signed by two of the five Commissioners or City Recorder, in an amount of \$5,000.00 or more and only one signature if amount is \$4,999.99 or less. The Board of Commissioners, may, by resolution, designate another employee of the City to sign such checks in place of the City Recorder, in the event of temporary absence or illness. All funds hereby appropriated and not disbursed from the designated accounts within a period of fourteen months commencing July 1, 2022 shall thereafter revert to the general fund of the City and be subject to further appropriations.

SECTION 4. All vendor invoices of \$5,000 or more shall be approved by the Commissioners at their regular or special meetings each month and such approval shall be recorded in the meeting minutes.

SECTION 5. This Ordinance shall become effective on July 1, 2022.

Passed on first reading:
May 18, 2022

Mayor Rusty Moore

Passed on second reading:
June 22, 2022

City Recorder Rusty Terry