RESOLUTION 2021-02

WHEREAS, the City of Belle Meade wishes to establish a fund for the benefit of police department employees, hereinafter called the David and Cindy Wilds Exemplary Service Award Fund; and

WHEREAS, the proposed guidelines for the David and Cindy Wilds Exemplary Service Award Fund ("the Fund") are attached; and

WHEREAS, establishment of a special fiduciary fund within the City's accounting system, separate from the general fund, will allow this account to be maintained more appropriately; and

WHEREAS, the first donation to the Fund has been made by David and Cindy Wilds in the amount of \$20,000, with the sole condition that if for any reason the City decides not to continue the Award and there are funds in the account at that time, that Mr. and Mrs. Wilds be consulted as to the alternative use.

WHEREAS, proposed guidelines for donations to and awards from the Fund should be adopted and are in the form attached as Exhibit A.

NOW THEREFORE, BE IT RESOLVED BY THE CITY OF BELLE MEADE TENNESSEE, AS FOLLOWS:

SECTION 1. The establishment of a fiduciary fund, to be called the David and Cindy Wilds Exemplary Service Award Fund ("the Fund") is hereby authorized.

SECTION 2. The Fund shall be used to maintain an account or accounts funded through private donations.

SECTION 3. The guidelines for the Fund Account are attached hereto and are hereby adopted and made a part of this resolution by reference.

SECTION 4. That this resolution shall take effect from and after its passage, the general welfare of the City of Belle Meade, Tennessee requiring it.

Date of Adoption:

February 17, 2021

Mayor James V. Hunt

City Recorder Edie Glaser