

# ORDINANCE 2021-1

AN ORDINANCE TO APPROPRIATE FUNDS FOR THE CONDUCT OF THE FUNCTIONS OF THE CITY OF BELLE MEADE, TENNESSEE, INCLUDING SALARIES OF ALL EMPLOYEES AND PAYMENTS RELATED THERETO, PURCHASES OF SUPPLIES, MACHINERY AND EQUIPMENT, PAYMENT FOR SERVICES RENDERED PURSUANT TO CONTRACTS, UTILITY SERVICES, AND ALL OPERATING EXPENSES FOR THE FISCAL YEAR 2021-2022 AND PROVIDING FOR REVERSION OF ALL UNDISBURSED FUNDS HEREBY APPROPRIATED

BE IT ORDAINED, by the City of Belle Meade as follows:

**SECTION 1.** There are hereby appropriated, by the City of Belle Meade, the following amounts of money, out of funds already in the Treasury of the City or reasonably anticipated to be on hand when payments therefrom shall be required:

<u>FUNCTIONS</u>	<u>GENERAL FUND</u>	<u>BEAUTIF- ICATION FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>SEWER UTILITY FUND</u>	<u>STATE STREET AID FUND</u>	<u>WASTE COLLECTION FUND</u>	<u>TOTAL</u>
<b>EXPENDITURES</b>							
General	842,812		202,878				1,045,690
Police	1,986,181		23,855				2,010,036
Building & Zoning	220,724		1,000				221,724
Streets	319,765		320,900		87,405		728,070
Waste			-			477,500	477,500
Stormwater	199,460		0				199,460
Sewage			212,220	511,076			723,296
Parkways	124,240	43,160	-				167,400
Debt Service	-	-	-	-	-	-	-
Subtotals	3,693,182	43,160	760,853	511,076	87,405	477,500	5,573,175
Transfers	1,026,133 <sup>1</sup>		(760,853)	212,220		(477,500)	-
<b>Totals:</b>	<b>4,719,315</b>	<b>43,160</b>	<b>-</b>	<b>723,296</b>	<b>87,405</b>	<b>-</b>	<b>5,573,175</b>

(<sup>1</sup> Funds transfer from General Fund to Capital Projects Fund and Waste Collection Fund)

**SECTION 2.** It is anticipated the following amounts of money will be received from the sources set out herein.

<u>FUNCTIONS</u>	<u>GENERAL FUND</u>	<u>BEAUTIF- ICATION FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>SEWER UTILITY FUND</u>	<u>STATE STREET AID FUND</u>	<u>WASTE COLLECTION FUND</u>	<u>TOTAL</u>
<b>REVENUES</b>							
Local Taxes	3,281,516						3,281,516
Permits	364,500			\$1,600			366,100
Intergovernmental	727,870				\$102,711		830,581
Fines	144,000						144,000
Charges for Svcs.	106,800			\$497,378			604,178
Miscellaneous	172,913	\$300		\$85,850			259,063
Contributions	20,000	\$67,000					87,000
Transfers			(760,853)			(477,500)	
Subtotals	4,817,598	67,300	(760,853)	584,828	102,711	(477,500)	5,572,437
From Reserves	-	-	-	138,468	-	-	138,468

**Totals:** 4,817,598 67,300 (760,853) 723,296 102,711 (477,500) 5,710,905

## GENERAL, CAPITAL PROJECTS & WASTE COLLECTION FUNDS REVENUES & EXPENDITURES:

ANTICIPATED FUND BALANCE JUNE 30, 2021	\$14,189,444
Add: Proposed Operating Revenues	4,817,598
Deduct: Proposed Operating Expenditures (no capital items)	(4,170,682)
Proposed Capital Items, FY 2022	(548,633)
One year's operating expenses (103% of proposed, no capital items)	(4,295,802)

Reserves for compensated absences	(317,500)
Reserves for unfunded pension liability	-
Debt Service	-
Designated for Stormwater (user fees)	(101,800)
Designated for Streets (Franchise fees)	(75,000)
Reserves for Projected Capital Items, FY 2023-2026	(5,336,691)
UNASSIGNED FUND BALANCE	<u>\$ 4,160,935</u>

**BEAUTIFICATION & STATE STREET AID FUNDS REVENUES & EXPENDITURES:**

ANTICIPATED FUND BALANCE JUNE 30, 2021	\$ 297,848
Add: Proposed Operating Revenues	170,011
Deduct: Proposed Operating Expenditures (no capital items)	(130,565)
Proposed Capital Items, FY 2022	-
UNASSIGNED FUND BALANCE	<u>\$ 337,294</u>

**SEWER UTILITY FUND REVENUES & EXPENDITURES:**

ANTICIPATED UNRESTRICTED NET POSITION JUNE 30, 2021	\$ 1,111,468
Add: Proposed Operating Revenues	584,828
Deduct: Proposed Operating Expenditures	(261,076)
One year's operating expenses (103% of proposed, no capital items)	(268,908)
Reserves for compensated absences	(3,355)
UNRESTRICTED NET POSITION	<u>\$ 1,162,957</u>

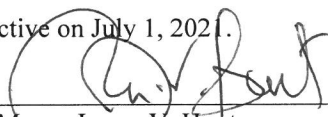
The Board of Commissioners may, from time to time during the fiscal year, by resolution, transfer funds appropriated herein without increasing or decreasing the total amount appropriated.

**SECTION 3.** The City Manager and/or City Treasurer is authorized to pay, and charge to each account as designated, by check of the City, for amounts not exceeding those appropriated in Section 1, herein, provided funds of the City are available to make such payments. Each check shall indicate the account from which it is paid and shall be signed by two of the five Commissioners or City Recorder, in an amount of \$5,000.00 or more and only one signature if amount is \$4,999.99 or less. The Board of Commissioners, may, by resolution, designate another employee of the City to sign such checks in place of the City Recorder, in the event of temporary absence or illness. All funds hereby appropriated and not disbursed from the designated accounts within a period of fourteen months commencing July 1, 2021 shall thereafter revert to the general fund of the City and be subject to further appropriations.

**SECTION 4.** All vendor invoices of \$5,000 or more shall be approved by the Commissioners at their regular or special meetings each month and such approval shall be recorded in the meeting minutes.

**SECTION 5.** This Ordinance shall become effective on July 1, 2021.

Passed on first reading:  
May 19, 2021

  
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Mayor James V. Hunt

Passed on second reading:  
June 16, 2021

  
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City Recorder Edie Glaser