

ORDINANCE 2020-1

AN ORDINANCE TO APPROPRIATE FUNDS FOR THE CONDUCT OF THE FUNCTIONS OF THE CITY OF BELLE MEADE, TENNESSEE, INCLUDING SALARIES OF ALL EMPLOYEES AND PAYMENTS RELATED THERETO, PURCHASES OF SUPPLIES, MACHINERY AND EQUIPMENT, PAYMENT FOR SERVICES RENDERED PURSUANT TO CONTRACTS, UTILITY SERVICES, AND ALL OPERATING EXPENSES FOR THE FISCAL YEAR 2020-2021 AND PROVIDING FOR REVERSION OF ALL UNDISBURSED FUNDS HEREBY APPROPRIATED

BE IT ORDAINED, by the City of Belle Meade as follows:

SECTION 1. There are hereby appropriated, by the City of Belle Meade, the following amounts of money, out of funds already in the Treasury of the City or reasonably anticipated to be on hand when payments therefrom shall be required:

<u>FUNCTIONS</u> <u>EXPENDITURES</u>	<u>GENERAL</u> <u>FUND</u>	<u>BEAUTIF-</u> <u>ICATION</u> <u>FUND</u>	<u>CAPITAL</u> <u>PROJECTS</u> <u>FUND</u>	<u>SEWER</u> <u>UTILITY</u> <u>FUND</u>	<u>STATE</u> <u>STREET AID</u> <u>FUND</u>	<u>WASTE</u> <u>COLLECTION</u> <u>FUND</u>	<u>TOTAL</u>
General	714,893		93,204				808,097
Police	1,795,870		111,276				1,907,146
Building Insp.	122,221		-				122,221
Streets	362,160		353,175		79,940		795,275
Waste			-			460,820	460,820
Stormwater	199,460		97,000				296,460
Sewage			301,220	483,308			784,528
Parkways	83,477	46,537	-				130,015
Debt Service	-	-	-	-	-	-	-
Subtotals	3,278,082	46,537	955,875	483,308	79,940	460,820	5,304,562
Transfers	1,115,475 ¹		(955,875)	301,220		(460,820)	-
Totals:	4,393,557	46,537	-	784,528	79,940	-	5,304,562

(¹ Funds transfer from General Fund to Capital Projects Fund and Waste Collection Fund)

SECTION 2. It is anticipated the following amounts of money will be received from the sources set out herein.

<u>FUNCTIONS</u> <u>REVENUES</u>	<u>GENERAL</u> <u>FUND</u>	<u>BEAUTIF-</u> <u>ICATION</u> <u>FUND</u>	<u>CAPITAL</u> <u>PROJECTS</u> <u>FUND</u>	<u>SEWER</u> <u>UTILITY</u> <u>FUND</u>	<u>STATE</u> <u>STREET AID</u> <u>FUND</u>	<u>WASTE</u> <u>COLLECTION</u> <u>FUND</u>	<u>TOTAL</u>
Local Taxes	1,548,145						1,548,145
Permits	175,000			\$1,600			176,600
Intergovernmental	1,988,356				\$93,184		2,081,540
Fines	144,000						144,000
Charges for Svcs.	176,600			\$465,000			641,600
Miscellaneous	355,084	\$300		\$106,850			462,234
Contributions	15,000	\$59,000					74,000
Transfers			(955,875)			(460,820)	
Subtotals	4,402,185	59,300	(955,875)	573,450	93,184	(460,820)	5,128,119
From Reserves	-	-	-	211,078	-	-	211,078
Totals:	4,402,185	59,300	(955,875)	784,528	93,184	(460,820)	5,339,197

GENERAL, CAPITAL PROJ. & WASTE COLL. FUNDS REVENUES & EXPENDITURES:

ANTICIPATED FUND BALANCE JUNE 30, 2020	\$ 14,016,496
Add: Proposed Operating Revenues	4,402,185
Deduct: Proposed Operating Expenditures (no capital items)	(3,738,902)
Proposed Capital Items, FY 2020	(654,655)
One year's operating expenses (103% of proposed, no capital items)	(3,851,069)
Reserves for compensated absences	(280,092)
Reserves for unfunded pension liability	-
Debt Service	-
Designated for Stormwater (user fees)	(101,800)
Designated for Streets (Franchise fees)	(77,000)
Reserves for Projected Capital Items, FY 2021-2024	(3,356,691)
UNASSIGNED FUND BALANCE	\$ 6,358,473

BEAUTIFICATION & STATE STREET AID FUNDS REVENUES & EXPENDITURES:

ANTICIPATED FUND BALANCE JUNE 30, 2020	\$ 281,974
Add: Proposed Operating Revenues	152,484
Deduct: Proposed Operating Expenditures (no capital items)	(126,477)
Proposed Capital Items, FY 2021	-
UNASSIGNED FUND BALANCE	\$ 307,981

SEWER UTILITY FUND REVENUES & EXPENDITURES:

ANTICIPATED UNRESTRICTED NET POSITION JUNE 30, 2020	\$ 1,187,218
Add: Proposed Operating Revenues	573,450
Deduct: Proposed Operating Expenditures	(234,308)
One year's operating expenses (103% of proposed, no capital items)	(241,338)
Reserves for compensated absences	(3,008)
UNRESTRICTED NET POSITION	\$ 1,282,015

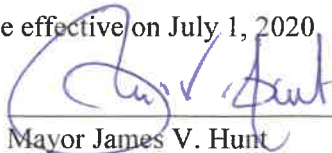
The Board of Commissioners may, from time to time during the fiscal year, by resolution, transfer funds appropriated herein without increasing or decreasing the total amount appropriated.

SECTION 3. The City Manager and/or City Treasurer is authorized to pay, and charge to each account as designated, by check of the City, for amounts not exceeding those appropriated in Section 1, herein, provided funds of the City are available to make such payments. Each check shall indicate the account from which it is paid and shall be signed by two of the five Commissioners or City Recorder, in an amount of \$2,500.00 or more and only one signature if amount is \$2,499.99 or less. The Board of Commissioners, may, by resolution, designate another employee of the City to sign such checks in place of the City Recorder, in the event of temporary absence or illness. All funds hereby appropriated and not disbursed from the designated accounts within a period of fourteen months commencing July 1, 2020 shall thereafter revert to the general fund of the City and be subject to further appropriations.

SECTION 4. All vendor invoices of \$5,000 or more shall be approved by the Commissioners at their regular or special meetings each month and such approval shall be recorded in the meeting minutes.

SECTION 5. This Ordinance shall become effective on July 1, 2020.

Passed on first reading:
May 20, 2020



Mayor James V. Hunt

Passed on second reading:
June 17, 2020



City Recorder Edie Glaser