

CITY OF BELLE MEADE
MINUTES OF THE BUDGET WORKSHOP
March 26, 2019 at Belle Meade City Hall

The Board of Commissioners met at 8:00 a.m. on Tuesday, March 26th with staff to review the proposed budget for fiscal year 2019. Present were Mayor Jim Hunt, Vice-Mayor Louise Bryan, Commissioners Bob Weigel, Rusty Moore and Cathy Altenbern, as well as Assistant City Manager & Finance Director Aspen Collins and City Manager Beth Reardon. No members of the public were present. The date and time of the Workshop was posted on the City website.

Prior to the workshop, Director Collins sent copies of the proposed budget documents to everyone. She explained that she had met with department heads over the past several months to review their needs and used data from previous years as a guide to forecasting revenue and some of the routine expenditures.

Revenues – Projected General Fund total revenues are down from the previous fiscal year by just under \$200,000. The City will receive less Hall Tax revenue due to the phase-out, but will receive almost \$194,000 from the new MOU with Metro Nashville for street maintenance. Public Safety fines and forfeitures revenue are expected to decrease by \$18,000 but permits for Public Works and Building Codes are projected to increase by over \$28,000. Property taxes and stormwater fees will remain flat unless the Commissioners approve an increase. State Street Aid Fund revenues will increase by more than \$10,000 due to increase in gas tax. Beautification Fund and Enterprise Fund (Sewer) revenues are predicted to mirror last year's numbers.

Expenditures – In the General Fund, Director Collins reviewed items under the Personnel Category, including a proposed 2.2% increase in salaries, a proposed increase to Longevity Pay, and an increase in the contribution rate paid to TCRS. The net result of the average of all expense increases and decreases for Gen. Fund departments was an increase of \$85,704. Highways and Streets will create a new position of Assistant Public Works Director, adding \$76,111 to its budget, and Parkways and Boulevards will increase by \$16,500 because some maintenance expenses will be shifted back from the Beautification Fund. Thus, the Beautification Fund's budget will show a decrease in expenditures. The Enterprise and State Street Funds have no material changes to expenditures.

Capital Improvements – Director Collins reviewed the list of capital projects within the General Fund, including street resurfacing on Westview, Clarendon, Evelyn and Sutherland; engineering study to identify future stormwater projects; Server and computer upgrades; purchase of used vehicle for Public Works, replacement of E-ticket writers with four tablets, including 12 mounts for all police cars, purchase of 4 police in-car video systems, and upgrades to the police pool car.

Fund Balance – The anticipated fund balance for June 30, 2019 and 2020 was reviewed. The budget for FY 19-20 shows a net decrease in fund balance in the General Fund of \$278,186. Director Collins reminded the Commissioners that a final budget amendment for the current year would be prepared just prior to year-end for their review and approval.

There being no other matters, the workshop meeting was adjourned.

Beth Reardon, City Manager

Jim Hunt, Mayor