

**RESOLUTION 2018-07**

A RESOLUTION AMENDING ORDINANCE 2018-2 TO PROVIDE FOR THE INCREASE OR DECREASE IN THE VARIOUS APPROPRIATIONS AS SET OUT BELOW AND INCREASE OR DECREASE IN THE REVENUE ITEMS AS SHOWN BELOW:

BE IT ORDAINED, by the City of Belle Meade as follows:

**SECTION 1.** There are hereby appropriated, by the City of Belle Meade, the following amounts of money, out of funds already in the Treasury of the City or reasonably anticipated to be on hand when payments therefrom shall be required:

**ORIGINAL APPROPRIATIONS:**

<u>FUNCTIONS</u> <u>EXPENDITURES</u>	<u>GENERAL</u> <u>FUND</u>	<u>BEAUTI-</u> <u>FICATION</u> <u>FUND</u>	<u>CAPITAL</u> <u>PROJECTS</u> <u>FUND</u>	<u>SEWER</u> <u>UTILITY</u> <u>FUND</u>	<u>STREET</u> <u>AID</u> <u>FUND</u>	<u>WASTE</u> <u>COLLECT</u> <u>FUND</u>	<u>TOTAL</u>
General	809,635	0	15,750		0	0	
Police	1,585,357	0	5,700		0	0	
Building Insp.	90,837	0	1,000		0	0	
Streets	230,931	0	326,839		79,812	0	
Waste	0	0	0		0	448,080	
Stormwater	168,460	0	45,844		0	0	
Sewage	0	0	85,000	469,333	0	0	
Parkways	36,000	76,720	10,000		0	0	
Debt Service	0	0	0		0	0	
Transfers	843,213	10,000	490,133	85,000	0	448,080	
<b>Totals:</b>	<b>3,764,433</b>	<b>86,720</b>		<b>554,333</b>	<b>79,812</b>		<b>4,485,298</b>

(' Funds transfer from General Fund to Capital Projects Fund and Waste Collection Fund)

**AMENDED APPROPRIATIONS:**

<u>FUNCTIONS</u> <u>EXPENDITURES</u>	<u>GENERAL</u> <u>FUND</u>	<u>BEAUTI-</u> <u>FICATION</u> <u>FUND</u>	<u>CAPITAL</u> <u>PROJECTS</u> <u>FUND</u>	<u>SEWER</u> <u>UTILITY</u> <u>FUND</u>	<u>STREET</u> <u>AID</u> <u>FUND</u>	<u>WASTE</u> <u>COLLECT</u> <u>FUND</u>	<u>TOTAL</u>
General	813,664	0	16,200		0	0	
Police	1,612,049	0	29,723		0	0	
Building Insp.	100,616	0	1,700		0	0	
Streets	230,931	0	357,808		79,812	0	
Waste	0	0	0		0	457,550	
Stormwater	168,460	0	45,844		0	0	
Sewage	0	0	85,000	469,333	0	0	
Parkways	36,000	76,720	10,000		0	0	
Debt Service	0	0	0		0	0	
Transfers	908,825	10,000	546,275	85,000	0	457,550	
<b>Totals:</b>	<b>3,870,545</b>	<b>86,720</b>		<b>554,333</b>	<b>79,812</b>		<b>4,591,410</b>

(' Funds transfer from General Fund to Capital Projects Fund and Waste Collection Fund)

**SECTION 2.** It is anticipated the following amounts of money will be received from the sources set out herein.

**ORIGINAL APPROPRIATIONS:**

<u>FUNCTIONS</u>	<u>GENERAL FUND</u>	<u>BEAUTI-FICATION FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>SEWER UTILITY FUND</u>	<u>STREET AID FUND</u>	<u>WASTE COLLECT FUND</u>	<u>TOTAL</u>
<b>REVENUES</b>							
Local Taxes	1,313,298	0	0		0	0	
Permits	166,900	0	0	1,000	0	0	
Intergovernmental	2,139,292	0	0		101,920	0	
Fines	202,375	0	0		0	0	
Charges for Svcs.	162,300	0	0	480,000	0	0	
Other	161,094	300	0	74,900	0	0	
Contributions	22,000	57,500	0		0	0	
Transfers	(843,213)	(10,000)	(490,133)	(85,000)	0	(448,080)	
Subtotals	4,167,259	57,800	0	555,900	101,920	0	
From Reserves		28,920					
<b>Totals:</b>	4,167,259	86,720		555,900	101,920		4,911,799

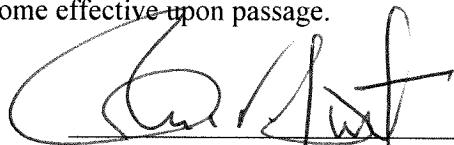
**AMENDED APPROPRIATIONS:**

<u>FUNCTIONS</u>	<u>GENERAL FUND</u>	<u>BEAUTI-FICATION FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>SEWER UTILITY FUND</u>	<u>STREET AID FUND</u>	<u>WASTE COLLECT FUND</u>	<u>TOTAL</u>
<b>REVENUES</b>							
Local Taxes	1,315,848	0	0		0	0	
Permits	166,900	0	0	1,000	0	0	
Intergovernmental	2,139,292	0	0		101,920	0	
Fines	202,375	0	0		0	0	
Charges for Svcs.	162,300	0	0	480,000	0	0	
Other	161,094	300	0	74,900	0	0	
Contributions	22,000	57,500	0		0	0	
Transfers	(843,213)	(10,000)	(490,133)	(85,000)	0	(448,080)	
Subtotals	4,169,809	57,800	(490,133)	555,900	101,920	0	
From Reserves		28,920					
<b>Totals:</b>	4,169,809	86,720		555,900	101,920		4,914,349


**SECTION 3.** This resolution shall become effective upon passage.

Date of Adoption:

October 17, 2018



Mayor James V. Hunt



City Recorder Charlotte Hunter

**GENERAL, CAPITAL PROJ. & WASTE COLL. FUNDS REVENUES & EXPENDITURES:**

ANTICIPATED FUND BALANCE JUNE 30, 2018	\$ 13,799,000
Add: Proposed Operating Revenues	4,169,809
Deduct: Proposed Operating Expenditures (no capital items)	(3,419,270)
Proposed Capital Items, FY 2019	(451,275)
One year's operating expenses (103% of proposed, no capital items)	(3,521,848)
Reserves for compensated absences	(280,726)
Reserves for unfunded pension liability	-
Debt Service	-
Designated for Stormwater (user fees)	(101,800)
Designated for Streets (Franchise fees)	(83,425)
Reserves for Projected Capital Items, FY 2020-2023	(1,624,150)
UNASSIGNED FUND BALANCE	<u>\$ 8,486,315</u>

**BEAUTIFICATION & STATE STREET AID FUNDS REVENUES & EXPENDITURES:**

ANTICIPATED FUND BALANCE JUNE 30, 2018	\$ 266,690
Add: Proposed Operating Revenues	159,720
Deduct: Proposed Operating Expenditures (no capital items)	(156,532)
Proposed Capital Items, FY 2018	(10,000)
UNASSIGNED FUND BALANCE	<u>\$ 259,878</u>

**SEWER UTILITY FUND REVENUES & EXPENDITURES:**

ANTICIPATED UNRESTRICTED NET POSITION JUNE 30, 2018	\$ 613,892
Add: Proposed Operating Revenues	555,900
Deduct: Proposed Operating Expenditures	(469,333)
One year's operating expenses (103% of proposed, no capital items)	(483,413)
Reserves for compensated absences	(2,036.00)
UNRESTRICTED NET POSITION	<u>\$ 215,010</u>