

**RESOLUTION 2018-03**

A RESOLUTION AMENDING ORDINANCE 2017-3 TO PROVIDE FOR THE INCREASE OR DECREASE IN THE VARIOUS APPROPRIATIONS AS SET OUT BELOW AND INCREASE OR DECREASE IN THE REVENUE ITEMS AS SHOWN BELOW:

BE IT ORDAINED, by the City of Belle Meade as follows:

**SECTION 1.** There are hereby appropriated, by the City of Belle Meade, the following amounts of money, out of funds already in the Treasury of the City or reasonably anticipated to be on hand when payments therefrom shall be required:

| <b><u>ORIGINAL APPROPRIATIONS:</u></b> |                       |                        |                        |                       |                      |                       |                     |
|--|-----------------------|------------------------|------------------------|-----------------------|----------------------|-----------------------|---------------------|
| <b><u>FUNCTIONS</u></b>                | <b><u>GENERAL</u></b> | <b><u>BEAUTI-</u></b>  | <b><u>CAPITAL</u></b>  | <b><u>SEWER</u></b>   | <b><u>STREET</u></b> | <b><u>WASTE</u></b>   |                     |
| <b><u>EXPENDITURES</u></b>             | <b><u>FUND</u></b>    | <b><u>FICATION</u></b> | <b><u>PROJECTS</u></b> | <b><u>UTILITY</u></b> | <b><u>AID</u></b>    | <b><u>COLLECT</u></b> | <b><u>TOTAL</u></b> |
|  |                       | <b><u>FUND</u></b>     | <b><u>FUND</u></b>     | <b><u>FUND</u></b>    | <b><u>FUND</u></b>   | <b><u>FUND</u></b>    |                     |
| General                                | 670,273               | 0                      | 1,450                  |                       | 0                    | 0                     |                     |
| Police                                 | 1,563,843             | 0                      | 384,500                |                       | 0                    | 0                     |                     |
| Building Insp.                         | 86,521                | 0                      | 0                      |                       | 0                    | 0                     |                     |
| Streets                                | 211,329               | 0                      | 1,398,789              |                       | 67,956               | 0                     |                     |
| Waste                                  | 0                     | 0                      | 0                      |                       | 0                    | 405,700               |                     |
| Stormwater                             | 168,460               | 0                      | 49,000                 |                       | 0                    | 0                     |                     |
| Sewage                                 | 0                     | 0                      | 120,542                | 510,063               | 0                    | 0                     |                     |
| Parkways                               | 69,200                | 70,625                 | 0                      |                       | 0                    | 0                     |                     |
| Debt Service                           | 0                     | 0                      | 0                      |                       | 0                    | 0                     |                     |
| Transfers                              | 2,239,439             | <sup>1</sup> 13,255    | 1,967,536              | 120,542               | 0                    | 405,700               |                     |
| <b>Totals:</b>                         | <b>5,009,065</b>      | <b>83,880</b>          |                        | <b>630,605</b>        | <b>67,956</b>        |                       | <b>5,791,506</b>    |

(<sup>1</sup> Funds transfer from General Fund to Capital Projects Fund and Waste Collection Fund)

| <b><u>AMENDED APPROPRIATIONS:</u></b> |                       |                        |                        |                       |                      |                       |                     |
|---------------------------------------|-----------------------|------------------------|------------------------|-----------------------|----------------------|-----------------------|---------------------|
| <b><u>FUNCTIONS</u></b>               | <b><u>GENERAL</u></b> | <b><u>BEAUTI-</u></b>  | <b><u>CAPITAL</u></b>  | <b><u>SEWER</u></b>   | <b><u>STREET</u></b> | <b><u>WASTE</u></b>   |                     |
| <b><u>EXPENDITURES</u></b>            | <b><u>FUND</u></b>    | <b><u>FICATION</u></b> | <b><u>PROJECTS</u></b> | <b><u>UTILITY</u></b> | <b><u>AID</u></b>    | <b><u>COLLECT</u></b> | <b><u>TOTAL</u></b> |
|                                       |                       | <b><u>FUND</u></b>     | <b><u>FUND</u></b>     | <b><u>FUND</u></b>    | <b><u>FUND</u></b>   | <b><u>FUND</u></b>    |                     |
| General                               | 651,973               | 0                      | 1,450                  |                       | 0                    | 0                     |                     |
| Police                                | 1,576,142             | 0                      | 449,580                |                       | 0                    | 0                     |                     |
| Building Insp.                        | 86,989                | 0                      | 0                      |                       | 0                    | 0                     |                     |
| Streets                               | 217,162               | 0                      | 1,071,749              |                       | 67,956               | 0                     |                     |
| Waste                                 | 0                     | 0                      | 0                      |                       | 0                    | 429,500               |                     |
| Stormwater                            | 135,460               | 0                      | 82,000                 |                       | 0                    | 0                     |                     |
| Sewage                                | 0                     | 0                      | 112,560                | 522,109               | 0                    | 0                     |                     |
| Parkways                              | 71,300                | 76,825                 | 1,000                  |                       | 0                    | 0                     |                     |
| Debt Service                          | 0                     | 0                      | 0                      |                       | 0                    | 0                     |                     |
| Transfers                             | 2,034,279             | <sup>1</sup> 1,000     | 1,718,339              | 112,560               | 0                    | 429,500               |                     |
| <b>Totals:</b>                        | <b>4,773,305</b>      | <b>77,825</b>          |                        | <b>634,669</b>        | <b>67,956</b>        |                       | <b>5,553,755</b>    |

(<sup>1</sup> Funds transfer from General Fund to Capital Projects Fund and Waste Collection Fund)

**GENERAL, CAPITAL PROJ. & WASTE COLL. FUNDS REVENUES & EXPENDITURES:**

|  |                     |
|--|---------------------|
| ANTICIPATED FUND BALANCE JUNE 30, 2017                             | \$ 13,737,554       |
| Add: Proposed Operating Revenues                                   | 4,250,866           |
| Deduct: Proposed Operating Expenditures (no capital items)         | (3,168,526)         |
| Proposed Capital Items, FY 2018                                    | (1,604,779)         |
| One year's operating expenses (103% of proposed, no capital items) | (3,263,582)         |
| Reserves for compensated absences                                  | (220,156)           |
| Reserves for unfunded pension liability                            | (146,000)           |
| Debt Service   | -                   |
| Designated for Stormwater (user fees)                              | (101,800)           |
| Designated for Streets (Franchise fees)                            | (80,000)            |
| Reserves for Projected Capital Items, FY 2019-2022                 | (1,653,208)         |
| UNASSIGNED FUND BALANCE  | <u>\$ 7,750,369</u> |

**BEAUTIFICATION & STATE STREET AID FUNDS REVENUES & EXPENDITURES:**

|  |                   |
|--|-------------------|
| ANTICIPATED FUND BALANCE JUNE 30, 2017                     | \$ 230,397        |
| Add: Proposed Operating Revenues                           | 175,819           |
| Deduct: Proposed Operating Expenditures (no capital items) | (144,781)         |
| Proposed Capital Items, FY 2018                            | (1,000)           |
| UNASSIGNED FUND BALANCE                                    | <u>\$ 260,435</u> |

**SEWER UTILITY FUND REVENUES & EXPENDITURES:**

|   |                   |
|---|-------------------|
| ANTICIPATED UNRESTRICTED NET POSITION JUNE 30, 2017 | \$ 467,627        |
| Add: Proposed Operating Revenues                    | 557,810           |
| Deduct: Proposed Operating Expenditures             | (522,109)         |
| UNRESTRICTED NET POSITION                           | <u>\$ 503,328</u> |

**SECTION 2.** It is anticipated the following amounts of money will be received from the sources set out herein.

**ORIGINAL APPROPRIATIONS:**

| <u>FUNCTIONS</u>  | <u>GENERAL FUND</u> | <u>BEAUTI-FICATION FUND</u> | <u>CAPITAL PROJECTS FUND</u> | <u>SEWER UTILITY FUND</u> | <u>STREET AID FUND</u> | <u>WASTE COLLECT FUND</u> | <u>TOTAL</u> |
|-------------------|---------------------|-----------------------------|------------------------------|---------------------------|------------------------|---------------------------|--------------|
| <b>REVENUES</b>   |                     |                             |                              |                           |                        |                           |              |
| Local Taxes       | 1,301,683           | 0                           | 0                            |                           | 0                      | 0                         |              |
| Permits           | 157,300             | 0                           | 0                            | 1,000                     | 0                      | 0                         |              |
| Intergovernmental | 2,001,977           | 0                           | 0                            |                           | 96,678                 | 0                         |              |
| Fines             | 181,750             | 0                           | 0                            |                           | 0                      | 0                         |              |
| Charges for Svcs. | 151,300             | 0                           | 0                            | 480,000                   | 0                      | 0                         |              |
| Other             | 129,612             | 0                           | 0                            | 74,085                    | 0                      | 0                         |              |
| Contributions     | 22,000              | 68,596                      | 0                            |                           | 0                      | 0                         |              |
| Transfers         | (2,239,439)         | (13,255)                    | (1,967,536)                  | (120,542)                 | 0                      | (405,700)                 |              |
| Subtotals         | 3,945,622           | 68,596                      | 0                            | 555,085                   | 96,678                 | 0                         |              |
| From Reserves     | 1,063,443           | 15,284                      | 0                            | 75,520                    | 0                      | 0                         |              |
| <b>Totals:</b>    | 5,009,065           | 83,880                      |                              | 630,605                   | 96,678                 |                           | 5,820,228    |

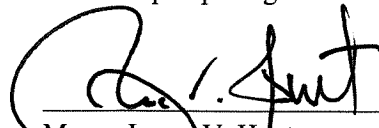
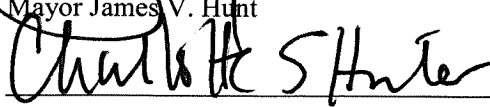
**AMENDED APPROPRIATIONS:**

| <u>FUNCTIONS</u>  | <u>GENERAL FUND</u> | <u>BEAUTI-FICATION FUND</u> | <u>CAPITAL PROJECTS FUND</u> | <u>SEWER UTILITY FUND</u> | <u>STREET AID FUND</u> | <u>WASTE COLLECT FUND</u> | <u>TOTAL</u> |
|-------------------|---------------------|-----------------------------|------------------------------|---------------------------|------------------------|---------------------------|--------------|
| <b>REVENUES</b>   |                     |                             |                              |                           |                        |                           |              |
| Local Taxes       | 1,313,427           | 0                           | 0                            |                           | 0                      | 0                         |              |
| Permits           | 157,300             | 0                           | 0                            | 1,000                     | 0                      | 0                         |              |
| Intergovernmental | 2,226,977           | 0                           | 0                            |                           | 96,678                 | 0                         |              |
| Fines             | 194,750             | 0                           | 0                            |                           | 0                      | 0                         |              |
| Charges for Svcs. | 151,300             | 0                           | 0                            | 480,000                   | 0                      | 0                         |              |
| Other             | 177,612             | 3,791                       | 0                            | 76,810                    | 0                      | 0                         |              |
| Contributions     | 29,500              | 75,350                      | 0                            |                           | 0                      | 0                         |              |
| Transfers         | (2,034,279)         | (1,000)                     | (1,718,339)                  | (112,560)                 | 0                      | (429,500)                 |              |
| Subtotals         | 4,250,866           | 79,141                      | (1,718,339)                  | 557,810                   | 96,678                 | 0                         |              |
| From Reserves     | 538,439             | 0                           | 0                            | 76,859                    | 0                      | 0                         |              |
| <b>Totals:</b>    | 4,789,305           | 79,141                      |                              | 634,669                   | 96,678                 |                           | 5,599,793    |

**SECTION 3.** This resolution shall become effective upon passage.

Date of Adoption:

June 20, 2018

  
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 Mayor James V. Hunt  
  
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 City Recorder Charlotte Hunter