

ORDINANCE 2018-2

AN ORDINANCE TO APPROPRIATE FUNDS FOR THE CONDUCT OF THE FUNCTIONS OF THE CITY OF BELLE MEADE, TENNESSEE, INCLUDING SALARIES OF ALL EMPLOYEES AND PAYMENTS RELATED THERETO, PURCHASES OF SUPPLIES, MACHINERY AND EQUIPMENT, PAYMENT FOR SERVICES RENDERED PURSUANT TO CONTRACTS, UTILITY SERVICES, AND ALL OPERATING EXPENSES FOR THE FISCAL YEAR 2018-2019 AND PROVIDING FOR REVERSION OF ALL UNDISBURSED FUNDS HEREBY APPROPRIATED

BE IT ORDAINED, by the City of Belle Meade as follows:

SECTION 1. There are hereby appropriated, by the City of Belle Meade, the following amounts of money, out of funds already in the Treasury of the City or reasonably anticipated to be on hand when payments therefrom shall be required:

<u>FUNCTIONS EXPENDITURES</u>	<u>GENERAL FUND</u>	<u>BEAUTIFICATION FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>SEWER UTILITY FUND</u>	<u>STREET AID FUND</u>	<u>WASTE COLLECT FUND</u>	<u>TOTAL</u>
General	761,472	0	15,750				
Police	1,588,566	0	6,700		0	0	
Building Insp.	89,185	0	1,000		0	0	
Streets	225,793	0	326,839		0	0	
Waste	0	0	0		79,188	0	
Stormwater	168,460	0	45,844		0	428,063	
Sewage	0	0	89,920	469,333	0	0	
Parkways	36,000	72,720	13,255		0	0	
Debt Service	0	0	0		0	0	
Transfers	824,196	13,255	499,308	89,920	0	428,063	
Totals:	3,693,672	85,975		559,253	79,188		4,418,088

(¹ Funds transfer from General Fund to Capital Projects Fund and Waste Collection Fund)

SECTION 2. It is anticipated the following amounts of money will be received from the sources set out herein.

<u>FUNCTIONS REVENUES</u>	<u>GENERAL FUND</u>	<u>BEAUTIFICATION FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>SEWER UTILITY FUND</u>	<u>STREET AID FUND</u>	<u>WASTE COLLECT FUND</u>	<u>TOTAL</u>
Local Taxes	1,313,298	0	0				
Permits	166,900	0	0		0	0	
Intergovernmental	2,139,292	0	0	1,000	0	0	
Fines	202,375	0	0		101,920	0	
Charges for Svcs.	162,300	0	0		0	0	
Other	161,094	0	0	490,000	0	0	
Contributions	22,000	48,800	0	68,760	0	0	
Transfers	(824,196)	(13,255)	(499,308)	(89,920)	0	0	
Subtotals	4,167,259	48,800	0	559,760	101,920	(428,063)	
From Reserves		37,175				0	
Totals:	4,167,259	85,975		559,760	101,920		4,914,914

GENERAL, CAPITAL PROJ. & WASTE COLL. FUNDS REVENUES & EXPENDITURES:

ANTICIPATED FUND BALANCE JUNE 30, 2018	
Add: Proposed Operating Revenues	\$ 13,139,055
Deduct: Proposed Operating Expenditures (no capital items)	4,167,259
Proposed Capital Items, FY 2019	(3,297,539)
One year's operating expenses (103% of proposed, no capital items)	(396,133)
Reserves for compensated absences	(3,396,465)
Reserves for unfunded pension liability	(280,726)
Debt Service	-
Designated for Stormwater (user fees)	-
Designated for Streets (Franchise fees)	(101,800)
Reserves for Projected Capital Items, FY 2020-2023	(83,425)
UNASSIGNED FUND BALANCE	(1,609,150)
	<u>\$ 8,141,076</u>

BEAUTIFICATION & STATE STREET AID FUNDS REVENUES & EXPENDITURES:

ANTICIPATED FUND BALANCE JUNE 30, 2018	
Add: Proposed Operating Revenues	\$ 240,727
Deduct: Proposed Operating Expenditures (no capital items)	150,720
	(151,908)

Proposed Capital Items, FY 2019
UNASSIGNED FUND BALANCE

(13,255)
\$ 226,284

SEWER UTILITY FUND REVENUES & EXPENDITURES:
ANTICIPATED UNRESTRICTED NET POSITION JUNE 30, 2018

Add:	Proposed Operating Revenues	\$ 515,765
Deduct:	Proposed Operating Expenditures, excluding depreciation	559,760
	One year's operating expenses (103% of proposed, no capital items)	(220,333)
	Proposed Capital Items, FY 2019	(226,943)
	Reserves for compensated absences	(89,920)
	Reserves for Projected Capital Items, FY 2020-2023	(2,036)
	UNRESTRICTED NET POSITION	(457,478)
		\$ 78,815

The Board of Commissioners may, from time to time during the fiscal year, by resolution, transfer funds appropriated herein without increasing or decreasing the total amount appropriated.

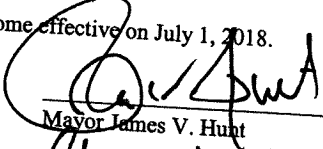
SECTION 3. The City Manager and/or City Treasurer is authorized to pay, and charge to each account as designated, by check of the City, for amounts not exceeding those appropriated in Section 1, herein, provided funds of the City are available to make such payments. Each check shall indicate the account from which it is paid and shall be signed by two of the five Commissioners or City Recorder, in an amount of \$2,500.00 or more and only one signature if amount is \$2,499.99 or less. The Board of Commissioners, may, by resolution, designate another employee of the City to sign such checks in place of the City Recorder, in the event of temporary absence or illness. All funds hereby appropriated and not disbursed from the designated accounts within a period of fourteen months commencing July 1, 2018 shall thereafter revert to the general fund of the City and be subject to further appropriations.

SECTION 4. All vendor invoices of \$5,000 or more shall be approved by the Commissioners at their regular or special meetings each month and such approval shall be recorded in the meeting minutes.

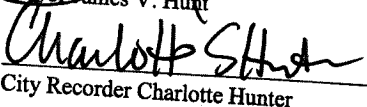
SECTION 5. This Ordinance shall become effective on July 1, 2018.

Passed on first reading:
May 15, 2018

Passed on second reading:
20-Jun-18



Mayor James V. Hunt



City Recorder Charlotte Hunter