

## ORDINANCE NO. 75-2

AN ORDINANCE TO DESIGNATE DEPOSITORIES OF CITY FUNDS, PROVIDING FOR CERTIFICATE DESIGNATING OFFICIALS OF THE CITY AUTHORIZED TO MAKE DEPOSITS AND WITHDRAWALS AND TO ENTER SAFE DEPOSIT BOXES AND EXECUTE NOTES AND RECEIPTS; AND REPEALING ORDINANCES 58-5 AND 60-1.

BE IT ORDAINED by the City of Belle Meade as follows:

Section 1. The following banking institutions having their main offices and principal places of business in Davidson County, Tennessee, and including any and all such branches as may be operated by said banking institution are hereby designated as depositories of the funds of the City of Belle Meade:

Commerce Union Bank

First American National Bank

Hamilton Bank

Nashville City Bank & Trust Company

Third National Bank in Nashville

Section 2. The following savings and loan associations having their main offices and principal places of business in Davidson County, Tennessee, and including any and all such branches as may be operated by said institutions are hereby designated as depositories of the funds of the City of Belle Meade:

Fidelity Federal Savings and Loan Association

First Federal Savings and Loan Association

Home Federal Savings and Loan Association

Security Federal Savings and Loan Association

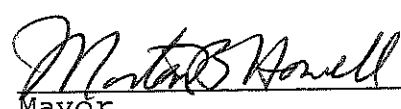
Volunteer Federal Savings and Loan Association


Section 3. In as much as each of the depositories named in Sections 1 and 2 hereinabove is insured as to each depositor up to \$40,000.00 by the Federal Deposit Insurance Corporation, no security or collateral shall be required to protect the City up to such amount, but all funds of the City in excess of such amount deposited in account with any named depository shall be secured as required by Tennessee Code Annotated, Section 6-2221.

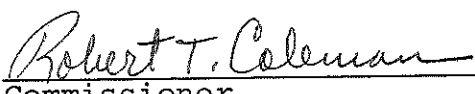
Section 4. The Mayor, Vice Mayor and City Treasurer of the City of Belle Meade are authorized to sign all checks, drafts and other withdrawals from accounts for the City and to enter the safe deposit box rented by the City, by instrument executed in writing by any two of same, and, when specifically authorized by ordinance, to execute notes, bonds and other such instruments. All deposits shall be made in account designated "City of Belle Meade", and endorsement satisfactorily indicating such deposits shall be sufficient. Provided, however, that receipt for taxes and other payments received by the City of Belle Meade may be executed by the City Treasurer alone.

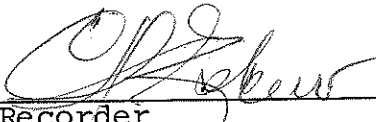
Section 5. The City Manager shall furnish each of the named depositories a certified copy of this ordinance and shall also certify the names of the Mayor, Vice Mayor and City Treasurer of the City of Belle Meade to each depository, and shall furnish a specimen of the signature of each such official authorized to sign checks, drafts, and other instruments to each such depository.

Section 6. This ordinance shall repeal and supersede Ordinances 58-5 and 60-1 and all ordinances and resolutions in conflict herewith but shall in no wise invalidate any contracted arrangement, safety deposit box contract or other similiar contract now in effect between the City of Belle Meade and any designated depository.

  
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 Mayor

  
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 Vice Mayor

  
 \_\_\_\_\_  
 Commissioner

  
 \_\_\_\_\_  
 Recorder

Passed on first reading: January 15, 1975  
 Passed on second reading: February 25, 1975  
 Passed on third reading and adopted: March 5, 1975