

ORDINANCE NO. 73-5

AN ORDINANCE CHANGING THE FISCAL YEAR AND ANNUAL ACCOUNTING PERIOD OF THE CITY OF BELLE MEADE; AND PROVIDING FOR THE SUBMITTAL OF BUDGET ESTIMATES BY THE CITY MANAGER FOLLOWING THE ADOPTION OF SAID CHANGED FISCAL YEAR; AND REPEALING ALL ORDINANCES IN CONFLICT THEREWITH.

BE IT ORDAINED BY THE CITY OF BELLE MEADE AS FOLLOWS:

SECTION 1. Recognizing that the governments of the United States of America, the State of Tennessee, and the Metropolitan Government of Nashville and Davidson, all operate on fiscal years commencing July 1 and ending June 30 of the following calendar year, and that the adoption of the same accounting period by the City of Belle Meade would facilitate transactions between the said governments and this City, whose transactions have increased in frequency and magnitude with the other governments in recent years, the City of Belle Meade does hereby adopt a fiscal year or accounting period to begin July 1, and to end June 30, of each calendar year commencing after the adoption of this ordinance and in 1974.

SECTION 2. The current fiscal year, as provided by the ordinance now in effect, shall terminate December 31, 1973; there shall be a short fiscal year commencing January 1, 1974, and ending June 30, 1974.

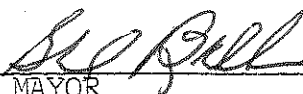
SECTION 3. The City Manager shall submit to the Board of Commissioners, on or before the 15th day of May, 1974, and each calendar year thereafter, in accordance with the provisions of Tennessee Code Annotated, Section 6-2223, an estimate of the expenditures and revenue of the City for the fiscal year to commence July 1, 1974, and all calendar years thereafter.

SECTION 4. All ordinance or parts of ordinances in conflict herewith are hereby repealed, or amended to conform with the provisions hereof.

Passed First Reading October 17, 1973

Passed Second Reading October 27, 1973

Passed Third Reading and Adopted November 12, 1973


MAYOR


VICE MAYOR


COMMISSIONER