

ORDINANCE NO. 73-1

AN ORDINANCE DECLARING CERTAIN REAL PROPERTY OWNED BY THE CITY OF BELLE MEADE TO BE SURPLUS; IN DETERMINING THE FAIR MARKET VALUE OF SAME; AND AUTHORIZING THE SALE AND CONVEYANCE OF SAME; AND ALLOCATING THE PROCEEDS OF SALE TO THE GENERAL FUNDS OF THE CITY; AND DESCRIBING SAID PROPERTY.

BE IT ORDAINED BY THE CITY OF BELLE MEADE as follows:

SECTION 1. The Board of Commissioners of the City of Belle Meade, having purchased certain real property, known generally as a part of the former Lynwood Quarry, and comprising 2.52 acres, for the sum of TWO THOUSAND (\$2,000.00) DOLLARS in 1962, for the purpose of possible future public use, and having determined that its use, because of its location, lack of top soil cover, and other characteristics, was severely restricted, does hereby declare said property surplus to the needs of the City, and available for sale.

SECTION 2. The Board of Commissioners, having made inquiry, has determined that the fair market value of said property is between \$2,500.00 and \$3,000.00, and having received an offer of purchase for cash for said property in the amount of \$2,900.00 from Albert J. Del Favero, Sr., has accepted same.

SECTION 3. The Board of Commissioners hereby expressly authorizes the Mayor, S. D. Bell, to sign the name of the City, and the City Manager, C. H. Eskew, to attest same, upon a deed conveying the property hereinafter described, to Albert J. Del Favero, Sr., following the effective date of this ordinance, upon receiving payment therefor as hereinabove provided.

SECTION 4. The proceeds of sale of said property, after providing the purchaser with a policy of title insurance, shall become a part of the general funds of the City of Belle Meade.

SECTION 5. The real property hereinabove declared surplus and authorized to be sold is described as follows; to-wit:

A certain tract or parcel of land, situated in the Seventh Civil District of Davidson County, Tennessee, and being a part of Lot No. 1 on the plan of the Henry W. Compton Lands, as of record in Plan Book No. 2, page 58, Chancery Court at Nashville, described according to a plat made February 13, 1924, by W. B. Southgate.

BEGINNING at a point on Abbot's West line 876 feet north of his southwest corner at the Hobbs Road, and running thence south 85 degrees east 231 feet to an iron pin; thence north 5 degrees east 550 feet to an iron pin; thence north 85 degrees west 178 feet to an iron pin in said Abbott's west line; thence with said line south 10-1/4 degrees west 553 feet to the beginning point, and containing 2.58 acres, more or less.

Included in the above description, but excluded from this conveyance is an 0.06 acre tract conveyed to Nashville Electric Service from Davidson County, as of record in Book 2028, page 234, Register's Office for said County.

Being part of the real property conveyed to Davidson County, Tennessee, by deed from Timothy J. Abbott and wife, dated March 15, 1924, and recorded in Book 660, page 322, said Register's Office, and being the same property conveyed to Leon Gilbert by deed from Davidson County, Tennessee, of record in Book 3203, page 561, R.O.D.C.; Tennessee, to which reference is here made.

Being the same property conveyed to grantor by deed of William W. Dillon and wife, Ellen W. Dillon, of record in Book 3374, page 247, R. O. D. C., Tennessee.

This property is subject to a perpetual easement for ingress and egress granted the City of Nashville, of record in Book 2028, page 234, R. O. D. C., Tennessee; and easement for right-of-way granted Albert L. Menefee by decree in Chancery Court, entered in Minute Book 61, page 307.


MAYOR


VICE MAYOR


COMMISSIONER


CITY MANAGER

Passed First Reading January 20, 1973.

Passed Second Reading January 29, 1973.

Passed Third Reading and Adopted February 3, 1973.