

ORDINANCE 2007-3

AN ORDINANCE AMENDING TITLE 5
OF THE BELLE MEADE CODE

BE IT ORDAINED BY THE CITY OF BELLE MEADE, as follows:

In an effort to increase the efficiency of city government and maximize surplus property recovery dollars, Title 5 of the Belle Meade Code is amended by adding the following Section 5-110, adopting procedures for dealing with and disposing of Surplus Property:

5-110. Surplus Property. The identification and disposition of property declared by the Commissioners to be "Surplus Property" shall be determined as follows:

(1) Identification of Surplus Property: When a Department Head determines that the Department holds surplus property that retains value that could be realized through sale, the Department Head shall prepare a report for the Commissioners describing said property in detail, including any identifying serial or vehicle identification numbers, as well as an estimate of the value of the property.

(a). N.A.D.A guidelines may be used to determine fair market value for vehicles.

(b) All other surplus property values may be determined by the City Manager, taking into consideration both the depreciated book value of the property and any other means of determining fair market value deemed appropriate by the City Manager.

(2) Authorization to Sell Surplus Property: Upon the Commissioners' review of the report from a Department Head and determination of value by the City Manager, the Commissioners may by Motion declare said property "Surplus Property" available for disposition and/or sale.

(3) Sale of Declared Surplus Property: Once the property has been declared surplus by the Commissioners, the City Manager may use any of the following means to lawfully dispose of the property:

(a) Sale to other government agencies, the public, or by using any reputable on-line or auction company for a reasonable fee determined by the City Manager to be reasonable.

(b) The City of Belle Meade reserves the right to sell its surplus property at Public Auction or sealed bid to the highest and best bidder.

This Ordinance shall become effective fifteen days after its passage.

Passed on first reading:
March 27, 2007



Mayor George W. Crook

Passed on second reading:
April 18, 2007



City Recorder Dorothy L. Wheeler