

RESOLUTION 94-03
5% Benefit Improvement

A RESOLUTION TO AUTHORIZE CERTAIN ACTIVE AND RETIRED MEMBERS OF THE TENNESSEE CONSOLIDATED RETIREMENT SYSTEM AND THE SUPERSEDED STATE RETIREMENT SYSTEM TO RECEIVE THE FIVE PERCENT(5%) BASE RETIREMENT BENEFIT INCREASE ADOPTED BY THE BOARD OF TRUSTEES OF THE TENNESSEE CONSOLIDATED RETIREMENT SYSTEM PURSUANT TO TENNESSEE CODE ANNOTATED, SECTION 8-36-124.

WHEREAS, Tennessee Code Annotated, Section 8-34-124 authorized the Board of Trustees of the Tennessee consolidated Retirement System to increase the base retirement benefit of certain active and retired state employees and teachers; and

WHEREAS, the Board of Trustees of the Retirement System adopted a five percent (5%) base retirement benefit increase to be effective for said state employees and teachers on January 1, 1994; and

WHEREAS, the governing body of any employer participating in the Tennessee Consolidated Retirement System pursuant to Tennessee Code Annotated, Title 8, Chapter 35, Part 2 may pass a resolution authorizing the five percent (5%) base retirement benefit increase for its active and retired employees who are receiving or will receive a retirement benefit as a member in any of the following groups and systems: Group 1 of the Tennessee Consolidated Retirement System, Group 2 of the Tennessee Consolidated Retirement System, or the Superseded State Retirement System; and

WHEREAS, the total liability for authorizing such increase for eligible retired and active employees of the City of Belle Meade is \$39,851.

NOW THEREFORE, BE IT RESOLVED, that having reviewed the liability associated with granting such an increase, the Board of Commissioners of the City of Belle Meade, Tennessee hereby authorizes its active and retired employees who are members in the groups and systems referenced above to receive the five percent (5%) base retirement benefit increase authorized by the Board of Trustees of the Tennessee Consolidated Retirement System effective the first business day of the month following the Retirement System's receipt of the resolution, and hereby accepts the liability therefor.

Section 2. This Resolution shall become effective upon adoption.

DATE OF ADOPTION:

6/13/94



Mayor T. Scott Fillebrown



City Recorder Beth Reardon

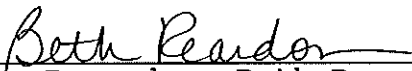
STATE OF TENNESSEE

COUNTY OF DAVIDSON

I, Beth Reardon, City Recorder of the Board of Commissioners of the City of Belle Meade, Tennessee, do hereby certify that this is a true and exact copy of the foregoing resolution that was approved and adopted at a meeting held on the 13th day of June, 1994, the original of which is on file in this office. I further certify that 3 members voted in favor of the resolution and that 3 members were present and voting.

IN WITNESS THEREOF, I have hereunto set my hand, and the seal of the City of Belle Meade.

SEAL



City Recorder, Beth Reardon

