

RESOLUTION 94-02

A RESOLUTION TO PERMIT CONTINUATION OF 3.6% INDEXING UNTIL JUNE 30, 1995 IN ACCORDANCE WITH TENNESSEE CODE ANNOTATED, SECTION 8-34-101(4)(B)(i), AS AMENDED BY PUBLIC ACTS OF 1994.

WHEREAS, Tennessee Code Annotated, Section 8-34-101(4)(B)(i) provides that the salaries earned by a member of the Tennessee Consolidated Retirement System while covered by the noncontributory provisions of said system, shall be indexed by 3.6% until June 30, 1991 for the sole purpose of computing such member's retirement benefits; and

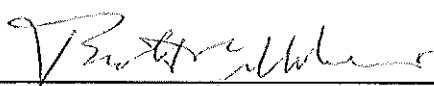
WHEREAS, said section was amended by Public Acts of 1994 to permit the governing body of an employer participating in the Tennessee Consolidated Retirement System pursuant to Title 8, Chapter 35 of Tennessee Code Annotated to authorize continuation of such 3.6% indexing until June 30, 1995.

NOW THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the City of Belle Meade, hereby authorizes the continuation of such 3.6% indexing until June 30, 1995 in accordance with Tennessee Code Annotated, Section 8-34-101(4)(B)(i), as amended by Public Acts of 1994, and hereby agrees and directs that all liabilities, if any, resulting from such continuation shall be the liability of the employer and not the State of Tennessee.

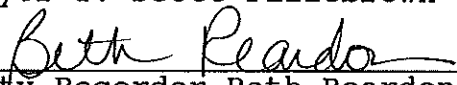
Section 2. This Resolution shall become effective upon adoption.

DATE OF ADOPTION:

5/18/94



Mayor T. Scott Fillebrown



City Recorder Beth Reardon

STATE OF TENNESSEE

COUNTY OF DAVIDSON

I, Beth Reardon, City Recorder of the Board of Commissioners of the City of Belle Meade, Tennessee, do hereby certify that this is a true and exact copy of the foregoing resolution that was approved and adopted at a meeting held on the 18th day of May, 1994, the original of which is on file in this office. I further certify that 3 members voted in favor of the resolution and that 3 members were present and voting.

IN WITNESS THEREOF, I have hereunto set my hand, and the seal of the City of Belle Meade.

SEAL



Beth Reardon
City Recorder, Beth Reardon