

RESOLUTION 93-010

A RESOLUTION TO AUTHORIZE CONTINUATION OF
3.6% INDEXING UNTIL JULY 1, 1994 IN
ACCORDANCE WITH TENNESSEE CODE ANNOTATED,
SECTION 8-34-106(b)(a), AS AMENDED BY PUBLIC
ACTS OF 1992.

WHEREAS, Tennessee Code Annotated, Section 8-34-106(b)(1) provides that the salaries earned by a member of the Tennessee Consolidated Retirement System while covered by the noncontributory provisions of said system, shall be indexed by 3.6% until July 1, 1991 for the sole purpose of computing such member's retirement benefits; and

WHEREAS, said section was amended by Public Acts of 1993 to permit the governing body of an employer participation in the Tennessee Consolidated Retirement System pursuant to Title 8, Chapter 35 of Tennessee Code Annotated to authorize continuation of such 3.6% indexing until July 1, 1994;

NOW, THEREFORE, BE IT RESOLVED, that the Commissioners of the City of Belle Meade, hereby authorizes the continuation of such 3.6% indexing until July 1, 1994 in accordance with Tennessee Code Annotated, Section 8-34-106(b)(1), as amended by Public Acts of 1993, and hereby agrees and directs that all liabilities, if any, resulting form such continuation shall be the liability of the employer and not the State of Tennessee.

Date of Adoption:

7/6/93



Mayor T. Scott Fillebrown



City Recorder Beth Reardon

STATE OF TENNESSEE

COUNTY OF DAVIDSON

I, Beth Reardon, Recorder of the Commissioners of the City of Belle Meade, Tennessee do hereby certify that this is a true and exact copy of the foregoing resolution that was approved and adopted at a meeting held on the 6 day of July, 1993, the original of which is on file in this office. I further certify that 3 members voted in favor of the resolution and that 3 members were present and voting.

IN WITNESS THEREOF, I have hereunto set my hand, and the seal of the City of Belle Meade.

Beth Reardon
Recorder, as aforesaid

SEAL