

ORDINANCE 2011-5

AN ORDINANCE TO APPROPRIATE FUNDS FOR THE CONDUCT OF THE FUNCTIONS OF THE CITY OF BELLE MEADE, TENNESSEE, INCLUDING SALARIES OF ALL EMPLOYEES AND PAYMENTS RELATED THERETO, PURCHASES OF SUPPLIES, MACHINERY AND EQUIPMENT, PAYMENT FOR SERVICES RENDERED PURSUANT TO CONTRACTS, UTILITY SERVICES, AND ALL OPERATING EXPENSES FOR THE FISCAL YEAR 2011-2012 AND PROVIDING FOR REVERSION OF ALL UNDISBURSED FUNDS HEREBY APPROPRIATED

BE IT ORDAINED, by the City of Belle Meade as follows:

SECTION 1. There are hereby appropriated, by the City of Belle Meade, the following amounts of money, out of funds already in the Treasury of the City or reasonably anticipated to be on hand when payments therefrom shall be required:

<u>FUNCTIONS</u>	<u>GENERAL FUND</u>	<u>BEAUTI-FICATION FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>STREET AID FUND</u>	<u>WASTE COLLECT FUND</u>	<u>TOTAL</u>
EXPENDITURES						
General	537,814	0	0	0	0	
Police	1,668,230	0	0	0	0	
Building Insp.	143,572	0	0	0	0	
Streets	437,104	0	0	73,890	0	
Waste	0	0	0	0	403,092	
Sewage	316,937	0	0	0	0	
Parkways	72,090	59,700	0	0	0	
Debt Service	0	0	0	0	0	
Transfers	403,092 ¹	0	0	0	403,092	
Totals:	3,578,839	59,700		73,890		3,712,429

(¹ Funds transfer from General Fund to Capital Projects Fund and Waste Collection Fund)

SECTION 2. It is anticipated the following amounts of money will be received from the sources set out herein.

<u>FUNCTIONS</u>	<u>GENERAL FUND</u>	<u>BEAUTI-FICATION FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>STREET AID FUND</u>	<u>WASTE COLLECT FUND</u>	<u>TOTAL</u>
REVENUES						
Local Taxes	958,390	0	0	0	0	
Permits	93,375	0	0	0	0	
Intergovernmental	1,704,694	0	0	77,674	0	
Fines	168,000	0	0	0	0	
Interest	12,500	40	0	5	0	
Other	252,958	0	0	0	0	
Contributions	10,000	42,000	0	0	0	
From Reserves	379,000	17,660	0	0	0	
Transfers	(403,092)	0		0	(403,092)	
Totals:	3,578,917	59,700		77,679		3,716,296

ALL REVENUE & EXPENDITURE FUNDS:

ANTICIPATED FUND BALANCE JUNE 30, 2012 5,097,704

DESIGNATED FUND BALANCES CONSISTS OF:

One year's operating expenses	3,121,013
Reserves for compensated absences	197,175
Debt Service	0
Renewal & Expansion of Sewer System	215,000
Reserves for Equipment & Fleet Allowance	675,000
Reserves for Capital Improvements	250,000

UNDESIGNATED FUND BALANCE 639,516

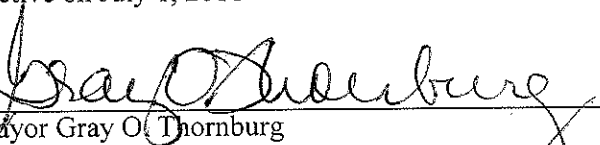
The Board of Commissioners may, from time to time during the fiscal year, by resolution, transfer funds appropriated herein without increasing or decreasing the total amount appropriated.

SECTION 3. The City Manager and/or City Treasurer is authorized to pay, and charge to each account as designated, by check of the City, for amounts not exceeding those appropriated in Section 1, herein, provided funds of the City are available to make such payments. Each check shall indicate the account from which it is paid and shall be signed by two of the five Commissioners or City Recorder, in an amount of \$1,000.00 or more and only one signature if amount is \$999.99 or less. The Board of Commissioners may, by resolution, designate another employee of the City to sign such checks in place of the City Recorder, in the event of temporary absence or illness. All funds hereby appropriated and not disbursed from the designated accounts within a period of fourteen months commencing July 1, 2011 shall thereafter revert to the general fund of the City and be subject to further appropriations.

SECTION 4. All vendor invoices of \$2,500 or more shall be approved by the Commissioners at their regular or special meetings each month and such approval shall be recorded in the meeting minutes.

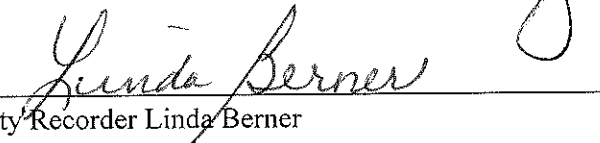
SECTION 5. This Ordinance shall become effective on July 1, 2011

Passed on first reading:
May 18, 2011



Mayor Gray O. Thornburg

Passed on second reading:
June 28, 2011



City Recorder Linda Berner