

ORDINANCE 2007-6

AN ORDINANCE TO APPROPRIATE FUNDS FOR THE CONDUCT OF THE FUNCTIONS OF THE CITY OF BELLE MEADE, TENNESSEE, INCLUDING SALARIES OF ALL EMPLOYEES AND PAYMENTS RELATED THERETO, PURCHASES OF SUPPLIES, MACHINERY AND EQUIPMENT, PAYMENT FOR SERVICES RENDERED PURSUANT TO CONTRACTS, UTILITY SERVICES, AND ALL OPERATING EXPENSES FOR THE FISCAL YEAR 2007-2008 AND PROVIDING FOR REVERSION OF ALL UNDISBURSED FUNDS HEREBY APPROPRIATED

BE IT ORDAINED, by the City of Belle Meade as follows:

SECTION 1. There are hereby appropriated, by the City of Belle Meade, the following amounts of money, out of funds already in the Treasury of the City of reasonably anticipated to be on hand when payments therefrom shall be required:

<u>FUNCTIONS</u>	<u>GENERAL</u>	<u>BEAUTI-</u>	<u>CAPITAL</u>	<u>STREET</u>	<u>WASTE</u>	
<u>EXPENDITURES</u>	<u>FUND</u>	<u>FICATION</u>	<u>PROJECTS</u>	<u>AID</u>	<u>COLLECT</u>	<u>TOTAL</u>
		<u>FUND</u>	<u>FUND</u>	<u>FUND</u>	<u>FUND</u>	
General	494,337	0	197,500	0	0	
Police	1,450,730	0	0	0	0	
Building Insp.	69,370	0	0	0	0	
Streets	168,822	0	70,000	86,950	0	
Waste	0	0	0	0	574,060	
Sewage	451,863	0	0	0	0	
Parkways	83,840	20,000	0	0	0	
Debt Service	0	0	0	0	0	
Transfers	841,560 ¹	0	267,500	0	574,060	
Totals:	3,560,522	20,000		86,950		3,667,472

(¹ Funds transfer from General Fund to Capital Projects Fund and Waste Collection Fund)

SECTION 2. It is anticipated the following amounts of money will be received from the sources set out herein.

<u>FUNCTIONS</u>	<u>GENERAL</u>	<u>BEAUTI-</u>	<u>CAPITAL</u>	<u>STREET</u>	<u>WASTE</u>	
<u>REVENUES</u>	<u>FUND</u>	<u>FICATION</u>	<u>PROJECTS</u>	<u>AID</u>	<u>COLLECT</u>	<u>TOTAL</u>
		<u>FUND</u>	<u>FUND</u>	<u>FUND</u>	<u>FUND</u>	
Local Taxes	921,457	0	0	0	0	
Permits	155,979	0	0	0	0	
Intergovernmental	1,555,963	0	0	83,846	0	
Fines	187,800	0	0	0	0	
Interest	240,000	750	0	1,384	0	
Other	185,200	0	0	0	0	
Contributions	5,500	23,500	0	0	0	
From Reserves	308,623	0	0	1,720	0	
Transfers	(841,560)	0	(267,500)	0	(574,060)	
Totals:	3,560,522	24,250		86,950		3,671,722

ALL REVENUE & EXPENDITURE FUNDS:

ANTICIPATED FUND BALANCE JUNE 30, 2007

4,558,364

DESIGNATED FUND BALANCES CONSISTS OF:

One year's operating expenses	3,069,080
Reserve for compensated absences	197,038
Debt Service	0
Renewal & Expansion of Sewer System	500,000
Reserve for Fleet Allowance	100,000
Reserves for Capital Improvements	592,246

UNDESIGNATED FUND BALANCE

100,000

The Board of Commissioners may, from time to time during the fiscal year, by resolution, transfer funds appropriated herein without increasing or decreasing the total amount appropriated.

SECTION 3. The City Manager and/or City Treasurer is authorized to pay, and charge to each account as designated, by check of the City, for amounts not exceeding those appropriated in Section 1, herein, provided funds of the City are available to make such payments. Each check shall indicate the account from which it is paid and shall be signed by two of the three Commissioners or City Recorder, in an amount of \$1,000.00 or more and only one signature if amount is \$999.99 or less. The Board of Commissioners may, by resolution, designate another employee of the City to sign such checks in place of the City Recorder, in the event of temporary absence or illness. All funds hereby appropriated and not disbursed from the designated accounts within a period of fourteen months commencing July 1, 2007 shall thereafter revert to the general fund of the City and be subject to further appropriations.

SECTION 4. All vendor invoices of \$2,500 or more shall be approved by the Commissioners at their regular or special meetings each month and such approval shall be recorded in the meeting minutes.

SECTION 5. This Ordinance shall become effective on July 1, 2007.

Passed on first reading:


May 16, 2007



Mayor George W. Crook

Passed on second reading:

June 13, 2007



City Recorder Dorothy L. Wheeler