

ORDINANCE 2006-5

AN ORDINANCE TO APPROPRIATE FUNDS FOR THE CONDUCT OF THE FUNCTIONS OF THE CITY OF BELLE MEADE, TENNESSEE, INCLUDING SALARIES OF ALL EMPLOYEES AND PAYMENTS RELATED THERETO, PURCHASES OF SUPPLIES, MACHINERY AND EQUIPMENT, PAYMENT FOR SERVICES RENDERED PURSUANT TO CONTRACTS, UTILITY SERVICES, AND ALL OPERATING EXPENSES FOR THE FISCAL YEAR 2006-2007 AND PROVIDING FOR REVERSION OF ALL UNDISBURSED FUNDS HEREBY APPROPRIATED

BE IT ORDAINED, by the City of Belle Meade as follows:

Section 1. There are hereby appropriated, by the City of Belle Meade, the following amounts of money, out of funds already in the Treasury of the City or reasonably anticipated to be on hand when payments therefrom shall be required:

<u>FUNCTIONS:</u>	<u>GENERAL FUND:</u>	<u>BEAUTI-FICATION FUND:</u>	<u>CAPITAL PROJECTS FUND:</u>	<u>STREET AID FUND:</u>	<u>WASTE COLLECT FUND:</u>	<u>TOTAL:</u>
<b>EXPENDITURES</b>						
General	688,385	-0-	523,250	-0-	-0-	
Police	1,234,208	-0-	-0-	-0-	-0-	
Bldg. Insp.	60,349	-0-	-0-	-0-	-0-	
Streets	169,571	-0-	537,094	108,454	-0-	
Waste	-0-	-0-	-0-	-0-	587,860	
Sewage	292,072	-0-	-0-	-0-	-0-	
Parkways	83,840	80,000	-0-	-0-	-0-	
Debt. Serv	-0-	-0-	-0-	-0-	-0-	
Transfers	1,648,204	-0-	<1,060,344>	-0-	<587,860>	
Totals:	4,176,629	80,000		108,454		4,365,083

Section 2. It is anticipated that the following amounts of money will be received from the sources set out herein:

<u>FUNCTIONS:</u>	<u>GENERAL FUND:</u>	<u>BEAUTI-FICATION FUND:</u>	<u>CAPITAL PROJECTS FUND:</u>	<u>STREET AID FUND:</u>	<u>WASTE COLLECT FUND:</u>	<u>TOTAL:</u>
<b>REVENUES</b>						
Local Taxes	918,543	-0-	-0-	-0-	-0-	
Permits	144,964	-0-	-0-	-0-	-0-	
Intergovernmental	1,237,055	-0-	-0-	85,230	-0-	
Fines	170,400	-0-	-0-	-0-	-0-	
Interest	270,000	750	-0-	-0-	-0-	
Other	188,043	-0-	-0-	-0-	-0-	
Contributions	5,500	23,500	-0-	-0-	-0-	
From Reserves	1,242,124	55,750	-0-	23,224	-0-	
Transfers	<1,648,204>	-0-	<1,060,344>	-0-	<587,860>	
Totals:	4,176,629	80,000		108,454		4,365,083

**ALL FUNDS:**

ANTICIPATED FUND BALANCE JUNE 30, 2006 \$ 6,190,219

DESIGNATED FUND BALANCES CONSISTS OF:

One year's operating expenses 2,956,285  
 Reserve for compensated absences 129,770  
 Debt Service -0-  
 Renewal & Expansion of Sewer System 750,000  
 Reserves for Capital Improvements 2,254,164

UNDESIGNATED FUND BALANCE 100,000

The Board of Commissioners may, from time to time during the fiscal year, by resolution, transfer funds appropriated herein without increasing or decreasing the total amount appropriated.

Section 3. The City Manager and/or City Treasurer is authorized to pay, and charge to each account as designated, by check of the City, for amounts not exceeding those appropriated in Section 1, herein, provided funds of the City are available to make such payments. Each check shall indicate the account from which it is paid and shall be signed by two of the three Commissioners or City Recorder, in an amount of \$1,000.00 or more and only one signature if amount is \$999.99 or less. The Board of Commissioners may, by resolution, designate another employee of the City to sign such checks in place of the City Recorder, in the event of temporary absence or illness. All funds hereby appropriated and not disbursed from the designated accounts within a period of fourteen months commencing July 1, 2006 shall thereafter revert to the general fund of the City and be subject to further appropriations.

Section 4. All vendor invoices of \$2,500 or more shall be approved by the Commissioners at their regular or special meetings each month and such approval shall be recorded in the meeting minutes.

Section 5. This Ordinance shall become effective on July 1, 2006.

Passed on first reading:  
May 17, 2006

  
\_\_\_\_\_  
Mayor George W. Crook

Passed on second reading:  
June 22, 2006

  
\_\_\_\_\_  
City Recorder Dorothy L. Wheeler