

ORDINANCE 2003-3

AN ORDINANCE TO APPROPRIATE FUNDS FOR THE CONDUCT OF THE FUNCTIONS OF THE CITY OF BELLE MEADE, TENNESSEE, INCLUDING SALARIES OF ALL EMPLOYEES AND PAYMENTS RELATED THERETO, PURCHASES OF SUPPLIES, MACHINERY AND EQUIPMENT, PAYMENT FOR SERVICES RENDERED PURSUANT TO CONTRACTS, UTILITY SERVICES, AND ALL OPERATING EXPENSES FOR THE FISCAL YEAR 2003-2004 AND PROVIDING FOR REVERSION OF ALL UNDISBURSED FUNDS HEREBY APPROPRIATED

BE IT ORDAINED, by the City of Belle Meade as follows:

Section 1. There are hereby appropriated, by the City of Belle Meade, the following amounts of money, out of funds already in the Treasury of the City or reasonably anticipated to be on hand when payments therefrom shall be required:

<u>FUNCTIONS:</u>	<u>GENERAL FUND:</u>	<u>BEAUTI-FICATION FUND:</u>	<u>CAPITAL PROJECTS FUND:</u>	<u>STREET AID FUND:</u>	<u>WASTE COLLECT FUND:</u>	<u>TOTAL:</u>
EXPENDITURES						
General	450,689	-0-	280,000	-0-	-0-	
Police	1,013,005	-0-	98,250	-0-	-0-	
Bldg. Insp.	61,187	-0-	-0-	-0-	-0-	
Streets	147,477	-0-	330,520	108,430	-0-	
Waste	-0-	-0-	-0-	-0-	-0-	
Sewage	210,756	-0-	-0-	-0-	-0-	
Parkways	77,500	30,500	-0-	-0-	-0-	
Debt. Serv	-0-	-0-	-0-	-0-	-0-	
Transfers	804,139	-0-	<228,351>	-0-	<575,788>	
Totals:	2,764,753	30,500	708,770	108,430		3,605,453

Section 2. It is anticipated that the following amounts of money will be received from the sources set out herein:

<u>FUNCTIONS:</u>	<u>GENERAL FUND:</u>	<u>BEAUTI-FICATION FUND:</u>	<u>CAPITAL PROJECTS FUND:</u>	<u>STREET AID FUND:</u>	<u>WASTE COLLECT FUND:</u>	<u>TOTAL:</u>
REVENUES						
Local Taxes	911,392	-0-	-0-	-0-	-0-	
Permits	79,464	-0-	-0-	-0-	-0-	
Intergovernmental	1,297,216	-0-	-0-	81,995	-0-	
Fines	159,150	-0-	-0-	-0-	-0-	
Interest	112,500	800	-0-	-0-	-0-	
Other	203,262	-0-	35,000	-0-	-0-	
Contributions	5,000	26,400	-0-	-0-	-0-	
From Reserves	-0-	3,300	673,770	26,500	-0-	
Transfers	<804,139>	-0-	<228,351>	-0-	<575,788>	
Totals:	2,767,984	30,500	708,770	108,495		3,608,749

ALL FUNDS:

ANTICIPATED FUND BALANCE JUNE 30, 2003 \$ 8,057,580

DESIGNATED FUND BALANCES CONSISTS OF:

One year's operating expenses	2,883,432
Reserve for compensated absences	149,877
Debt Service	-0-
Renewal & Expansion of Sewer System	500,000
Reserves for Capital Improvements	4,424,271

UNDESIGNATED FUND BALANCE 100,000

The Board of Commissioners may, from time to time during the fiscal year, by resolution, transfer funds appropriated herein without increasing or decreasing the total amount appropriated.

Section 3. The City Manager and/or City Treasurer is authorized to pay, and charge to each account as designated, by check of the City, for amounts not exceeding those appropriated in Section 1, herein, provided funds of the

City are available to make such payments. Each check shall indicate the account from which it is paid and shall be signed by two of the three Commissioners or City Recorder, in an amount of \$1,000.00 or more and only one signature if amount is \$999.99 or less. The Board of Commissioners may, by resolution, designate another employee of the City to sign such checks in place of the City Recorder, in the event of temporary absence or illness. All funds hereby appropriated and not disbursed from the designated accounts within a period of fourteen months commencing July 1, 2003 shall thereafter revert to the general fund of the City and be subject to further appropriations.

Section 4. All vendor invoices of \$2,500 or more shall be approved by the Commissioners at their regular or special meetings each month and such approval shall be recorded in the meeting minutes.

Section 5. This Ordinance shall become effective on July 1, 2003.

Passed on first reading:
May 21, 2003



Mayor George W. Crook

Passed on second reading:
June 18, 2003



City Recorder Dorothy L. Wheeler