

ORDINANCE 98-4

AN ORDINANCE TO APPROPRIATE FUNDS FOR THE CONDUCT OF THE FUNCTIONS OF THE CITY OF BELLE MEADE, TENNESSEE, INCLUDING SALARIES OF ALL EMPLOYEES AND PAYMENTS RELATED THERETO, PURCHASES OF SUPPLIES, MACHINERY AND EQUIPMENT, PAYMENT FOR SERVICES RENDERED PURSUANT TO CONTRACTS, UTILITY SERVICES, AND ALL OPERATING EXPENSES FOR THE FISCAL YEAR 1998-1999 AND PROVIDING FOR REVERSION OF ALL UNDISBURSED FUNDS HEREBY APPROPRIATED

BE IT ORDAINED, by the City of Belle Meade as follows:

Section 1. There are hereby appropriated, by the City of Belle Meade, the following amounts of money, out of funds already in the Treasury of the City or reasonably anticipated to be on hand when payments therefrom shall be required:

<u>FUNCTIONS:</u>	<u>GENERAL FUND:</u>	<u>BEAUTI- FICATION FUND:</u>	<u>CAPITAL PROJECTS FUND:</u>	<u>STREET AID FUND:</u>	<u>DRUG FUND:</u>	<u>WASTE COLLECTION FUND:</u>	<u>TOTAL:</u>
EXPENDITURES							
General	395,293	-0-	-0-	-0-	-0-	-0-	
Police	787,666	-0-	-0-	-0-	-0-	-0-	
Bldg. Insp.	46,136	-0-	-0-	-0-	-0-	-0-	
Streets	182,295	-0-	-0-	71,800	-0-	-0-	
Waste	-0-	-0-	-0-	-0-	-0-	281,919	
Sewage	235,323	-0-	-0-	-0-	-0-	-0-	
Parkways	362,500	59,670	-0-	-0-	-0-	-0-	
Debt. Serv	-0-	-0-	-0-	-0-	-0-	-0-	
Transfers	371,919	-0-	90,000	-0-	-0-	-0-	
Totals:	2,381,132	59,670	<90,000>	71,800	-0-	<281,919>	2,512,602

Section 2. It is anticipated that the following amounts of money will be received from the sources set out herein:

<u>FUNCTIONS:</u>	<u>GENERAL FUND:</u>	<u>BEAUTI- FICATION FUND:</u>	<u>CAPITAL PROJECTS FUND:</u>	<u>STREET AID FUND:</u>	<u>DRUG FUND:</u>	<u>WASTE COLLECTION FUND:</u>	<u>TOTAL:</u>
REVENUES							
Local Taxes	809,951	-0-	-0-	-0-	-0-	-0-	
Permits	56,500	-0-	-0-	-0-	-0-	-0-	
Intergovern- mental	1,623,196	-0-	-0-	74,100	-0-	-0-	
Fines	116,000	-0-	-0-	-0-	-0-	-0-	
Interest	202,500	1,400	-0-	-0-	-0-	-0-	
Other	131,296	-0-	-0-	-0-	-0-	-0-	
Contributions	4,500	29,000	-0-	-0-	-0-	-0-	
Transfers	<281,919>	-0-	-0-	-0-	-0-	281,919	
Totals:	2,943,943	30,400	-0-	74,100	-0-	<281,919>	3,048,443

ANTICIPATED FUND BALANCE JUNE 30, 1998 \$ 4,656,877

DESIGNATED FUND BALANCES CONSISTS OF:

One year's operating expenses	2,268,541
Reserve for compensated absences	112,415
Debt Service	-0-
Renewal & Expansion of Sewer System	200,000
Reserves for Capital Improvements	1,975,921

UNDESIGNATED FUND BALANCE 100,000


The Board of Commissioners may, from time to time during the fiscal year, by resolution, transfer funds appropriated herein without increasing or decreasing the total amount appropriated.

Section 3. The City Manager and/or City Treasurer is authorized to pay, and charge to each account as designated, by check of the City, for amounts not exceeding those appropriated in Section 1, herein, provided funds of the City are available to make such payments. Each check shall indicate the

account from which it is paid and shall be signed by two of the three Commissioners. The Board of Commissioners may, by resolution, designate another employee of the City to sign such checks in place of the City Manager, in the event of this temporary absence or illness. All funds hereby appropriated and not disbursed from the designated accounts within a period of fourteen months commencing July 1, 1998 shall thereafter revert to the general fund of the City and be subject to further appropriations.

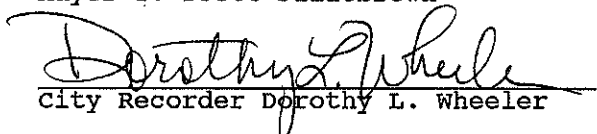
Section 4. This Ordinance shall become effective on July 1, 1998.

Passed on first reading:
05/20/98



Mayor T. Scott Fillebrown

Passed on second reading:
06/24/98



City Recorder Dorothy L. Wheeler