

ORDINANCE 89-1

AN ORDINANCE TO APPROPRIATE FUNDS FOR THE CONDUCT OF THE FUNCTIONS OF THE CITY OF BELLE MEADE, TENNESSEE, INCLUDING SALARIES OF ALL EMPLOYEES AND PAYMENTS RELATED THERETO, PURCHASES OF SUPPLIES, MACHINERY AND EQUIPMENT, PAYMENT FOR SERVICES RENDERED PURSUANT TO CONTRACTS, UTILITY SERVICES, AND ALL OPERATING EXPENSES FOR THE FISCAL YEAR 1989-1990 AND PROVIDING FOR REVERSION OF ALL UNDISBURSED FUNDS HEREBY APPROPRIATED.

BE IT ORDAINED, by the City of Belle Meade as follows:

Section 1. There are hereby appropriated, by the City of Belle Meade, the following amounts of money, out of funds already in the Treasury of the City or reasonably anticipated to be on hand when payments therefrom shall be required:

Table with 7 columns: FUNCTION, GENERAL FUND, BEAUTIFICATION FUND, CAPITOL PROJECTS FUND, STREET AID FUND, DEBT SERVICE FUND, TOTALS. Rows include EXPENDITURES for General, Police, Streets, Sewage, Parkways, Transfers, and a TOTALS row.

Section 2. It is anticipated that the following amounts of money will be received from the sources set out herein:

Table with 7 columns: FUNCTION, GENERAL FUND, BEAUTIFICATION FUND, CAPITOL PROJECTS FUND, STREET AID FUND, DEBT SERVICE FUND, TOTALS. Rows include REVENUES for Prop. Taxes, Permits, Intergovernmental, Fines, Interest, Other, Contributions, Transfers, and a TOTALS row.

ANTICIPATED FUND BALANCE JUNE 30, 1989 \$ 2,598,592

DESIGNATED FUND BALANCES CONSISTS OF:

Table listing designated fund balances: Six month's operating expenses (865,803), Reserve for compensated absences (80,000), Bond Principal - one year (89-90) (195,000), Bond Interest - one year (89-90) (159,000), Renewal & Expansion of Sewer System (150,000), Reserves for Right of Way Improvement (1,033,789), Reserve for Restricted Funds Balances (15,000).

UNDESIGNATED FUND BALANCE 100,000

The Board of Commissioners may, from time to time during the fiscal year, by resolution, transfer funds appropriated herein without increasing or decreasing the total amount appropriated.

Section 3. The City Manager and/or City Treasurer is authorized to pay, and charge to each account as designated, by check of the City, for amounts not exceeding those appropriated in Section 1, herein, provided funds of the City are available to make such payments. Each check shall indicate the account from which it is paid and shall be signed by any two of the following; the City Manager, the Mayor, Vice-Mayor or Commissioner. The Board of Commissioners may, by resolution, designate another employee of the City to sign such checks in place of the City Manager, in the event of this temporary absence or illness. All Funds hereby appropriated and not disbursed from the designated accounts within a period of fourteen months commencing July 1, 1989 shall thereafter revert to the general fund of the City and be subject to further appropriations.

Section 4. This Ordinance shall become effective on July 1, 1989.

Passed on first reading:
3/15/89



Mayor E. Scott Eillebrown

Passed on second reading:
4/19/89

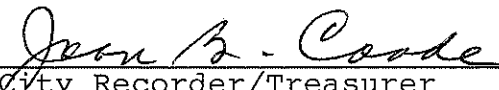


Vice Mayor Bruce I. Crabtree, Jr.

Passed on third reading:
6/28/89



Commissioner Elizabeth C. Proctor



City Recorder/Treasurer
Joan B. Coode