

ORDINANCE 87-3

AN ORDINANCE TO APPROPRIATE FUNDS FOR THE CONDUCT OF THE FUNCTIONS OF THE CITY OF BELLE MEADE, TENNESSEE, INCLUDING SALARIES OF ALL EMPLOYEES AND PAYMENTS RELATED THERETO, PURCHASES OF SUPPLIES, MACHINERY AND EQUIPMENT, PAYMENT FOR SERVICES RENDERED PURSUANT TO CONTRACTS, UTILITY SERVICES, AND ALL OPERATING EXPENSES FOR THE FISCAL YEAR 1987-1988 AND PROVIDING FOR REVERSION OF ALL UNDISBURSED FUNDS HEREBY APPROPRIATED.

BE IT ORDAINED, by the City of Belle Meade as follows:

Section 1. There are hereby appropriated, by the City of Belle Meade, the following amounts of money, out of funds already in the Treasury of the City or reasonably anticipated to be on hand when payments therefrom shall be required:

EXPENDITURES

General Government	375,410
Police Department	553,181
Highways and Streets	59,050
Waste Collection	205,500
Sewage Collection	160,627
Parkways & Boulevards	32,600
Street Aid Fund	75,000
Beautification Fund	16,400
Debt Service Fund	423,570
Capital Projects Fund	<u>553,500</u>
TOTAL	2,454,838

Section 2. It is anticipated that the following amounts of money will be received from the sources set out herein:

REVENUES

Local Taxes	1,021,716
Licenses and Permits	27,350
Inter-Govt. Revenue	850,322
Miscellaneous Revenues	289,500
State Street Aid	79,872
Beautification Fund	19,176
Fund Balance	<u>1,398,833</u>
TOTAL	3,686,769

PROJECTED COMBINED FUND BALANCES 87-88 (6/30/88)

DESIGNATED FUND BALANCES CONSISTS OF:

Two month's operating expenses	219,823
Reserve for compensated absences	75,000
Bond Principal - one year (88-89)	195,000
Bond Interest - one year (88-89)	159,130
Renewal & Expansion of Sewer System	80,000
Reserves for Right of Way Improvement	300,000
Reserve for Restricted Funds Balances	
Beautification	44,418
State Street Aid	33,351
	77,769

UNDESIGNATED FUND BALANCE	125,209
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TOTAL COMBINED FUND BALANCES	<u>\$ 1,231,931</u>
(designated and undesignated)	

The Board of Commissioners may, from time to time during the fiscal year, by resolution, transfer funds appropriated herein without increasing or decreasing the total amount appropriated.

Section 3. The City Manager and/or City Treasurer is authorized to pay, and charge to each account as designated, by check of the City, signed by said Manager and counter-signed by the Mayor, Vice-Mayor or Commissioner, amounts not exceeding those appropriated in Section 1, herein, provided funds of the City are available to make such payments. Each check shall indicate the account from which it is paid. In the absence of the City Manager, the Mayor, Vice-Mayor or Commissioner, any two of them may sign or counter sign such checks; provided the Board of Commissioners may, by resolution, designate another employee of the City to sign such checks in place of the City Manager, in the event of this temporary absence or illness. All Funds hereby appropriated and not disbursed from the designated accounts within a period of fourteen months commencing July 1, 1987 shall thereafter revert to the general fund of the City and be subject to further appropriations.

Passed on first reading:
4/15/87

Elizabeth C. Proctor
Mayor Elizabeth Proctor

Passed on second reading:
5/20/87

T. Scott Fillebrown
Vice Mayor T. Scott Fillebrown

Passed on third reading:
6/24/87

John W. Clay
Commissioner John W. Clay

Joan B. Coode
City Recorder/Treasurer
Joan B. Coode