

RESOLUTION 2000-04

A RESOLUTION TO AUTHORIZE GROUP 1  
MEMBERS OF THE TENNESSEE CONSOLIDATED  
RETIREMENT SYSTEM TO QUALIFY FOR  
RETIREMENT BENEFITS WITH FIVE (5) YEARS OF  
CREDITABLE SERVICE IN ACCORDANCE WITH  
TITLE 8 SECTION 34 THROUGH 37 OF THE  
TENNESSEE CODE ANNOTATED

WHEREAS, Tennessee Code Annotated, Title 8, Chapter 34-37 provides that a political subdivision opting to join the Tennessee Consolidated Retirement System does so under the laws governing the System as they exist at the time the political subdivision joins the Retirement System; and

WHEREAS, subsequent legislative improvements are optional to the political subdivision if they result in increased cost to the subdivision. These optional improvements may be adopted by separate resolutions approved by the chief governing body of the political subdivision; and

WHEREAS, the recommended employer contribution rate effective July 1, 2000 as the retirement plans exists today is 4.03%; and

WHEREAS, Tennessee Code Annotated Section 8-36-204(b)(2) provides that any individual who is a Group 1 member of the Tennessee Consolidated Retirement System by virtue of his employment with an employer participating in said System pursuant to Title 8, Chapter 35 of Tennessee Code Annotated must have a total of ten (10) years of creditable service to qualify for retirement benefits unless the chief governing body of such employer passes a resolution reducing the required years of service from ten (10) to five (5) and accepting the liability therefore.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the City of Belle Meade, Tennessee hereby authorizes any of its Group 1 members of the Tennessee Consolidated Retirement System to qualify for retirement benefits upon attaining five (5) years of creditable service in accordance with Tennessee Code Annotated Section 8-36-204(b)(2), and hereby accepts the liability therefore; and

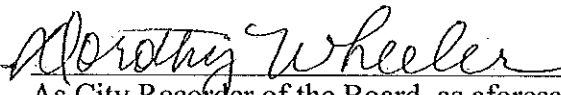
WHEREAS, the recommended employer contribution rate effective July 1, 2000, including the above benefit improvement will be 4.30%.

STATE OF TENNESSEE

COUNTY OF DAVIDSON

I, Dorothy Wheeler, City Recorder of the Board of Commissioners of the City of Belle Meade, Tennessee do hereby certify that this is a true and exact copy of the foregoing resolution that was approved and adopted at a meeting held on the 20<sup>th</sup> day of June, 2000, the original of which is on file in this office. I further certify that 3 members voted in favor of the resolution and that 3 members were present and voting.

IN WITNESS THEREOF, I have hereunto set my hand, and the seal of the City of Belle Meade.

  
As City Recorder of the Board, as aforesaid

