

Tennessee Consolidated Retirement System

RESOLUTION 96-05

A RESOLUTION to allow credit in the Tennessee Consolidated Retirement System for certain periods of military service rendered in the armed forces of the United States in accordance with T.C.A. § 8-34-605

WHEREAS, T.C.A. § 8-34-605 authorizes a political subdivision participating in the Tennessee Consolidated Retirement System ("the System") to allow its employees to establish retirement credit for certain military service rendered in the armed forces of the United States; and

WHEREAS, said Section allows any such employee who is a member or retired member of the System, who served in the armed forces of the United States at any time from 10/15/40 through 5/7/75, to establish retirement credit for such military service on the basis of 1 day of creditable service for each 2 days of military service rendered. The member must pay the employee contributions to establish the service based upon a contribution rate of 9% which is applied to the member's earnable compensation at the time of the claim, or if not in service at the time of the claim, the member's earnable compensation at termination of employment;

WHEREAS, said Section also allows any such member who establishes the above military service to establish an additional 3 months of retirement credit for any military service rendered in the armed forces of the United States during the periods specified above for which the employee did not receive credit in the System. To receive such additional credit, the member must pay employee contributions for the service based upon a contribution rate of 12% which is applied to the member's earnable compensation at the time of the claim, or if not in service at the time of the claim, the member's earnable compensation at termination of employment; and

WHEREAS, Section 8-34-605 further allows any such member who served in the armed forces of the United States during a period of armed conflict, as defined in said Section, to establish retirement credit for such service without charge; and

WHEREAS, credit for any of the above military service is conditioned upon the following: (1) the credit cannot be established in any other retirement system; (2) the member was honorably discharged from such military service; (3) the credit is granted conditionally upon the member becoming vested; prior to vesting, the credit may not be used to establish any rights under the System; and (4) the total amount of credit granted for such military service cannot exceed an aggregate of 4 years.

NOW THEREFORE, BE IT RESOLVED, that the Board of Commissioners (Name of Governing Body)

of the City of Belle Meade (Name of Employer) hereby authorizes its employees to establish retirement credit

for the above military service under the foregoing provisions and agrees to accept the associated liability.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

I, Dorothy L. McEwen, City Recorder, of the Board of Commissioners of (Name of Governing Body)

the City of Belle Meade, Tennessee do hereby certify that this is a true and exact copy of the foregoing (Name of Employer)

resolution that was approved and adopted at a meeting held on the 18th day of June, 1996, the original of which is on file in this office. I further certify that 3 members voted in favor of the resolution and that 3 members were present and voting.

IN WITNESS THEREOF, I have hereunto set my hand, and the seal of the City of Belle Meade (Name of Employer)

SEAL

Dorothy L. McEwen
As City Recorder of the Board, as aforesaid