

RESOLUTION 96-04

A RESOLUTION to permit continuation of 3.6% indexing until June 30, 1997 in accordance with Tennessee Code Annotated, Section 8-34-101(4)(B)(i), as amended by Public Chapter 918, Acts of 1996.

WHEREAS, Tennessee Code Annotated, Section 8-34-101(4)(B)(i) provides that the salaries earned by a member of the Tennessee Consolidated Retirement System while covered by the noncontributory provisions of said system, shall be indexed by 3.6% until June 30, 1991 for the sole purpose of computing such member's retirement benefits; and

WHEREAS, said section was amended by Public Chapter 918, Acts of 1996 to permit the governing body of an employer participating in the Tennessee Consolidated Retirement System pursuant to Title 8, Chapter 35 of Tennessee Code Annotated to authorize continuation of such 3.6% indexing until June 30, 1997.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners of (Name of Governing Body)

the City of Belle Meade, hereby authorizes the continuation of such 3.6% indexing until (Name of Employer) June 30, 1997 in accordance with Tennessee Code Annotated, Section 8-34-101(4)(B)(i), as amended by Public Chapter 918, Acts of 1996, and hereby agrees and directs that all liabilities, if any, resulting from such continuation shall be the liability of the employer and not the State of Tennessee.

STATE OF TENNESSEE

COUNTY OF DAVIDSON

I, Dorothy L. McEwen City Recorder, (Name of Recorder) of the Board of Commissioners of (Name of Governing Body)

the City of Belle Meade, Tennessee, do hereby certify that this is a true and exact copy of the foregoing (Name of Employer)

resolution that was approved and adopted at a meeting held on the 18th day of June, 1996 the original of which is on file in this office. I further certify that 3 members voted in favor of the resolution and that 3 members were present and voting.

IN WITNESS THEREOF, I have hereunto set my hand, and the seal of the City of Belle Meade (Name of Employer)

Dorothy L. McEwen
As (Name of Recorder) of the Board, as aforesaid
City Recorder

SEAL

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