

RESOLUTION 91-05

A RESOLUTION ESTABLISHING POLICY REGARDING THE
INVESTMENT OF CITY OF BELLE MEADE MONIES

WHEREAS, the City of Belle Meade has experienced both
community and fiscal growth; and

WHEREAS, the investment function for the City of Belle Meade
has become an integral source of revenue; and

WHEREAS, it is necessary to establish a policy regarding the
investment of City of Belle Meade monies.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF BELLE MEADE,
TENNESSEE, AS FOLLOWS:

SECTION 1. That the City Treasurer is the responsible
officer for the investment function for the City of Belle Meade.

SECTION 2. That the City of Belle Meade:

1. The City will make a cash-flow analysis of all funds on
a regular basis. Disbursement, collection, and deposit of all
funds will be scheduled to insure maximum cash availability.

2. When permitted by law, the city will pool cash from
several different funds for investment purposes.

3. The City will analyze market conditions and investment
securities (daily/monthly) to determine what yield can be
obtained.

4. The City will obtain the best possible return on all
cash investments.

5. The accounting system shall provide regular information
concerning cash position and investment performance.


6. The City will make arrangements with banks on a contractual basis for a specified period of time and with specified fees for each service rendered.

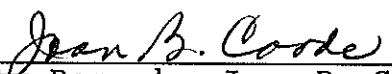
SECTION 3. That investments shall be made with judgment and care, under circumstances prevailing at time of investment, which persons of prudence and intelligence exercise in the management of their own affairs for investment considering the probable safety of their capital as well as the probable income to be derived.

SECTION 4. That investment of public funds shall be made with the safety of principal, liquidity, yield, reasonable diversification, maturity and quality being of primary importance.

Date of adoption:

Aug 21, 1991



Mayor T. Scott Fillebrown


City Recorder Joan B. Coode