

STEVE ADAMS
STATE TREASURER



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TREASURY DEPARTMENT
CONSOLIDATED RETIREMENT SYSTEM
10TH FLOOR ANDREW JACKSON STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-0230

A RESOLUTION to authorize a political
91-03 subdivision participating in
 the Tennessee Consolidated
 Retirement System to assume
 the employee's contributions
 in accordance with Title 8
 section 34 through 37 of the
 Tennessee Code Annotated.

WHEREAS, Public Chapter Number 508 Acts of 1981, permits a political
subdivision to assume the employee's contributions; and

WHEREAS, effective July 1, 1991, the Board of Commissioners
(Name of Governing Body)

of the City of Belle Meade elects to assume and make its employee's
(Name of Political Subdivision)

contributions to the retirement system of up to five percent (5%) of the
employee's earnable compensation on behalf of all its employees in all
departments; and

WHEREAS, the employee contributions paid by the employer shall be credited to
the member's account provided the employee is a member of the Tennessee
Consolidated Retirement System and employed by the participating political
subdivision on the effective date specified above and that these contributions
made on behalf of the member will be refunded to the member together with any
contributions made by the member in the event the member terminates employment
and makes application for a refund of contributions; and

WHEREAS, the political subdivision has the option to waive the established temporary period of employment for all employees who have not completed such period prior to July 1, 1991. The employee shall immediately become a member of the retirement system and be eligible for a refund of the employer assumed employee contributions upon termination of employment, and the employee's election not to receive a retirement allowance if such allowance is due; and

WHEREAS, should the employer elect to retain the established temporary period of employment for all employees who have not completed such period prior to July 1, 1991; said employee will be ineligible for a refund of the employer assumed employee contributions to the retirement system on the effective date of this Resolution. With full knowledge and understanding of the foregoing

provision, the City of Belle Meade elects to waive
 (Name of Political Subdivison) (Waive/Retain)

the temporary period of employment for those employees affected by this Resolution; and

WHEREAS, for the purpose of computing the average final compensation for any member retiring from a participating political subdivision electing the provisions of the Public Chapter specified above, the annual salary for all years beginning with the effective date of the passage of this Resolution to the date of retirement or until July 1, 1991, whichever occurs first, will be increased by three and six tenths of one percent (3.6%);

WHEREAS, all liabilities resulting from this Resolution shall be the responsibility of the political subdivision and not the State of Tennessee; now therefore

BE IT RESOLVED, That the Board of Commissioners of
 (Name of Governing Body)

the City of Belle Meade hereby authorizes to assume the
 (Name of Political Subdivision)

employee's contributions of up to five percent (5%) of their earnable compensation pursuant to Public Chapter 508 Acts of 1981.

STATE OF TENNESSEE

COUNTY OF DAVIDSON

I, Jean B. Coode Recorder of the
Board of Commissioners
(Enter Name of Governing Body)

City of Belle Meade, Davidson County, Nashville Tennessee,
(County, City, Town, Etc.)

do certify that this is a true and exact copy of the foregoing resolution that was approved and adopted at a meeting held on the 19th day of June, 1991, the original of which is on file in this office. I further certify that 3 members voted in favor of the resolution and that 3 members of the governing body were present and voting.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the
City of Belle Meade, Davidson County, Nashville, Tennessee
(Enter Name of County, City, Town, Etc.)

Jean B. Coode
Recorder of the Board, as aforesaid