Current banking regulations require a Resolution be passed within six months of a tranaction in order to sell the ten shares of Exxon Stock given to the City. Therefore, current Resolution 90-01 must be enacted.

RESOLUTION 90-01

A RESOLUTION AUTHORIZING CERTAIN EMPLOYEES OF THE CITY OF BELLE MEADE TO SELL PROPERTY DONATED TO THE CITY

BE IT RESOLVED by the City of Belle Meade as follows: That the City Manager, Robert H. Thomas, and the City Treasurer, Joan B. Coode, jointly and singularly, are hereby authorized to sell any and all property, tangible or intangible, donated to the City of Belle Meade (Beautification Fund). Said employees shall promptly report such donation and sale to the Commissioners no later than the next regularly scheduled meeting.

This shall be effective January 17, 1990.

Mayor T Scott Fillebrow

vice Mayor Bruce I. Crabtree,