

Resolution 1983-05

BE IT RESOLVED by the Board of Commissioners of the City of Belle Meade, Davidson County, Tennessee, as follows:

Section 1. That the bid of Equitable Securities Corporation, of Nashville, Tennessee, and associates, for the purchase of \$550,000 General Improvement Bonds, Series 1983, of the City of Belle Meade at a price of par plus a premium of \$ none and accrued interest to the date of delivery is hereby accepted, said bid being the best bid submitted for said bonds.

Section 2. That said bonds shall bear interest in accordance with the bid accepted, as follows:

<u>Maturities</u>	<u>Interest Rates</u>
1984 - 1992	9.00%
1993	8.20%
1994	8.40%
1995	8.50%
1996	8.50%
1997	8.60%
1998	7.00%

Section 3. That said bonds shall be prepared and executed as soon as may be after the adoption of this resolution and shall thereupon be delivered to the purchasers up on payment therefor in accordance with the terms of sale.

Section 4. That all resolutions and proceedings in conflict herewith are hereby replaced to the extent of such conflict, and this resolution shall take effect from and after its passage.

Adopted and approved this 9th day of June, 1983.

Elizabeth C. Proctor
Mayor

Attest:

Harland Musick
Recorder

**Original Resolution not found. Copied from minute book July 17, 2009
By City Recorder Linda Berner.