

Resolution 1983-02

INITIAL RESOLUTION authorizing the issuance of
\$3,500,000.00 Refunding Bonds of the City of
Belle Meade, Tennessee

BE IT RESOLVED by the Board of Commissioners of the City of Belle Meade, Tennessee, that there shall be issued the negotiable bonds of said city in the principal amount of not exceeding \$ 3,500,000.00 for the purpose of refunding \$2,540,000 Water and Sewer Bonds, Series 1981, of said city dated November 1, 1981. Said Bonds shall bear interest at a rate or rates not exceeding 11 per cent per annum and shall be payable from ad valorem taxes to be levied for such purpose on all taxable property within the City of Belle Meade without limitation as to rate or amount.

Adopted May 11, 1983

Approved May 11, 1983

Elizabeth C. Proctor
Mayor

**Original Resolution not found. Copied from minute book July 17, 2009
By City Recorder Linda Berner.