Resolution 1983-01

INITIAL RESOLUTION authorizing the issuance of not exceeding \$550,000 General Obligation Bonds of the City of Belle Meade, Tennessee.

BE IT RESOLVED by the Board of Commissioners of the City of Belle Meade, Tennessee, that for the purpose of extending and improving sewers and streets in and for said City, including the acquisition of all property, real and personal, appurtenant thereto or connected with such work, there shall be issued the bonds of said City in an amount not to exceed \$550,000, which bonds shall bear interest at a rate or rates not exceeding eleven per cent (11%) per annum. Said bonds, both principal and interest, shall be payable exclusively from ad valorem taxes to be levied for such purpose on all taxable property in the City of Belle Meade without limitation as to rate or amount.

Adopted April 20, 1983.

Approved April 20, 1983.

Elizabeth C Proctor

Recorder

**Original Resolution not found. Copied from minute book July 17, 2009
By City Recorder Linda Berner.