

Resolution 1981-11

RESOLUTION confirming the sale of \$2,940,000 Water and Sewer Bonds, Series 1981, of the City of Belle Meade, Davidson County, Tennessee.

BE IT RESOLVED by the Board of Commissioners of the City of Belle Meade, Davidson County, Tennessee, as follows:

Section 1. That the bid of Equitable Securities Corporation, of Nashville, Tennessee, and associates, for the purchase of \$2,940,000 Water and Sewer Bonds, Series 1981, of the City of Belle Meade at a price of par plus a premium of \$ None and accrued interest to the date of delivery is hereby accepted, said bid being the best bid submitted for said bonds.

Section 2. That said bonds shall bear interest in accordance with the bid accepted, as follows:

<u>Maturities</u>	<u>Interest Rates</u>
1982	10.40%
1983	10.40
1984	10.40
1985	10.40
1986	10.40
1987	10.40
1988	10.40
1989	10.40
1990	10.40
1991	10.40
1992	10.35
1993	10.50
1994	10.70
1995	10.85
1996	11.00

Section 3. That said bonds shall be prepared and executed as soon as may be after the adoption of this resolution and shall thereupon be delivered to the purchasers upon payment therefor in accordance with the terms of sale.

Section 4. That all resolutions and proceedings in conflict herewith are hereby repealed to the extent of such conflict, and this resolution shall take effect from and after its passage.

Adopted and approved this 6th day of December, 1981.

Morton B. Howell

MAYOR MORTON B. HOWELL

VICE MAYOR MARION G. SMITH

Robert T. Coleman

COMMISSIONER ROBERT T. COLEMAN

Garland Musick

CITY MANAGER AND RECORDER
GARLAND MUSICK

Date of Adoption:
December 8, 1981

**Original Resolution not found. Copied from minute book July 9, 2009
By City Recorder Linda Berner.