## Resolution 1979-01

INITIAL RESOLUTION authorizing the issuance of not exceeding \$2,500,000 Water and Sewer Bonds of the City of Belle Meade, Tennessee.

BE IT RESOLVED by the Board of Commissioners of the City of Belle Meade, Tennessee, that for the purpose of paying the cost of constructing, extending and improving sewers and a water distribution system in said city there shall be issued the bonds of said city in an amount not to exceed \$2,500,000, which bonds shall bear interest at a rate or rates not exceeding 7-1/2 percent per annum. Said bonds, both principal and interest, shall be payable exclusively from ad valorem taxes to be levied for such purpose on all taxable property in the City of Belle Meade without limitation as to It is hereby determined and rate or amount. declared that an emergency requires the issuance of said bonds.

Mayor

Vice Mayor

Commissioner

Date of Adoption: April 18, 1979

<sup>\*\*</sup>Original Resolution not found. Copied from minute book July 2, 2009 By City Recorder Linda Berner.