

**RESOLUTION 2017-013**

**A RESOLUTION AUTHORIZING A CHANGE IN FINANCIAL  
INSITUTIONS FOR THE BEAUTIFICATION AND  
EMPLOYEE FUND BANK ACCOUNTS**

**WHEREAS**, the Board of Commissioners has determined it to be in the best interest of the City of Belle Meade to close accounts with Renasant Bank and Regions Bank and establish Pinnacle Bank as the designated depository for the Beautification Fund and Employee Fund.

**WHEREAS**, the Beautification Fund has been at Renasant Bank since 1995 and the Employee Fund has been at Regions Bank for over 30 years.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the City of Belle Meade as follows:

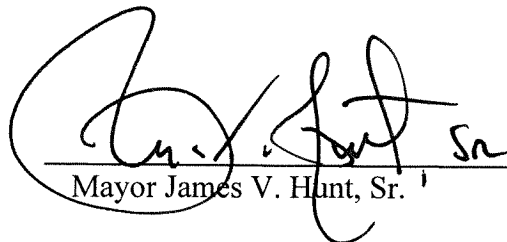
SECTION 1. The financial institution named above (Pinnacle Bank) is designated as a depository for the funds of the City Beautification and Employee Funds, which may be withdrawn on checks, drafts, or other orders for payments bearing any officer or authorized employee of this City.

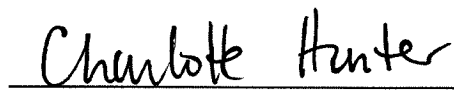
SECTION 2. That the officers or authorized employees may execute other agreements, including, but not limited to, special depository agreements, and arrangements concerning the manner, condition, and/or purposes for which funds, checks, debits, or items of the City may be deposited, collected, or withdrawn, as long as these other agreements are not contrary to the provisions contained in this resolution.

SECTION 3. That the power granted to the City's officers or authorized employees will remain in full force and effect until written notice has been delivered and received by the financial institution at each location on where an account is maintained.

SECTION 4. This Resolution shall become effective upon its passage.

Adopted: December 20, 2017

  
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Mayor James V. Hunt, Sr.

  
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City Recorder Charlotte Hunter