

STATE OF TENNESSEE)
)
 CITY OF BELLE MEADE)

ORDINANCE NO. 7

BE IT ORDAINED BY THE CITY OF BELLE MEADE AS FOLLOWS:

SECTION 1: The report of Hon. Morton B. Howell, City Manager, in regard to the carrying out of authorized repair work on the streets and roads in the City of Belle Meade, is hereby received and in all respects approved; and the manner in which said repair work has been carried out is hereby approved. The amount of \$10,000.00, charged by the Inter-State Construction Company for performing said work, having been certified as justly due and owing by the City Recorder, is hereby approved as being a proper charge therefor.

SECTION 2: In order to obtain funds for the payment of said obligation, Douglas Henry, Mayor, and C. W. Watterfield, Recorder, are hereby authorized, empowered and directed to issue in the name of the City of Belle Meade, Tennessee, two (2) certain negotiable interest-bearing warrants, each in the sum of Five Thousand (\$5,000.00) Dollars, numbered 1 and 2, warrant No. 1 maturing August 1, 1939, and warrant No. 2 maturing January 1, 1940. Each of said warrants shall bear interest at such rate not exceeding six per cent (6%) per annum, as may be determined by the Mayor and the Recorder, and shall contain such other provisions and recitations as the Mayor and the Recorder may deem proper. The Mayor and Recorder are hereby authorized, empowered and directed to sell said warrants in such manner as they may deem proper, either at public or private sale, and with the proceeds of sale of said warrants, pay the said obligation due the Inter-State Construction Company.

SECTION 3: The fact that the road repair work which was contracted for by the City has now been completed in a satisfactory manner and payment therefor is due and the necessity of maintaining the good credit standing of the City creates and constitutes an emergency; therefore, this Ordinance shall become effective upon the date of its final passage.

C. W. Watterfield
 Recorder

Adopted May 5, 1939.

Douglas Henry
 Mayor

R. R. Ramey
 Commissioner

Walter R. Ramey
 Commissioner