

ORDINANCE 2012-3

AN ORDINANCE TO APPROPRIATE FUNDS FOR THE CONDUCT OF THE FUNCTIONS OF THE CITY OF BELLE MEADE, TENNESSEE, INCLUDING SALARIES OF ALL EMPLOYEES AND PAYMENTS RELATED THERETO, PURCHASES OF SUPPLIES, MACHINERY AND EQUIPMENT, PAYMENT FOR SERVICES RENDERED PURSUANT TO CONTRACTS, UTILITY SERVICES, AND ALL OPERATING EXPENSES FOR THE FISCAL YEAR 2012-2013 AND PROVIDING FOR REVERSION OF ALL UNDISBURSED FUNDS HEREBY APPROPRIATED

BE IT ORDAINED, by the City of Belle Meade as follows:

SECTION 1. There are hereby appropriated, by the City of Belle Meade, the following amounts of money, out of funds already in the Treasury of the City or reasonably anticipated to be on hand when payments therefrom shall be required:

<u>FUNCTIONS</u>	<u>GENERAL FUND</u>	<u>BEAUTI-FICATION FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>STREET AID FUND</u>	<u>WASTE COLLECT FUND</u>	<u>TOTAL</u>
EXPENDITURES						
General	518,743	0	0	0	0	
Police	1,588,536	0	0	0	0	
Building Insp.	143,919	0	0	0	0	
Streets	425,005	0	77,678	74,500	0	
Waste	0	0	0	0	406,392	
Sewage	338,097	0	0	0	0	
Stormwater	169,800					
Parkways	72,090	94,000	0	0	0	
Debt Service	0	0	0	0	0	
Transfers	484,070 ¹	0	77,678	0	406,392	
Totals:	3,740,260	94,000		74,500		3,908,760

(¹ Funds transfer from General Fund to Capital Projects Fund and Waste Collection Fund)

SECTION 2. It is anticipated the following amounts of money will be received from the sources set out herein.

<u>FUNCTIONS</u>	<u>GENERAL FUND</u>	<u>BEAUTI-FICATION FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>STREET AID FUND</u>	<u>WASTE COLLECT FUND</u>	<u>TOTAL</u>
REVENUES						
Local Taxes	957,852	0	0	0	0	
Permits	98,200	0	0	0	0	
Intergovernmental	2,172,886	0	0	76,000	0	
Fines	186,000	0	0	0	0	
Charges for Svcs.	171,000	60	0	0	0	
Other	139,342	0	0	0	0	
Contributions	15,000	39,000	0	0	0	
From Reserves	0	54,940	0	0	0	
Transfers	(405,192)	0		0	(405,192)	
Totals:	3,740,280	94,000		76,000		3,910,280

GENERAL FUND REVENUES & EXPENDITURES:

ANTICIPATED FUND BALANCE JUNE 30, 2012	\$ 5,544,444
Add: Proposed Operating Revenues	3,740,280
Deduct: Proposed Operating Expenditures (no capital items)	(3,206,626)
Proposed Capital Items, FY 2013	(533,634)
One year's operating expenses (103% of proposed, no capital items)	(3,302,825)
Reserves for compensated absences	(214,526)
Debt Service	0
Depreciation of Sewer System	(234,605)
Reserves for Projected Capital Items, FY 2014-2017	(948,293)
UNASSIGNED FUND BALANCE	<u>\$ 844,215</u>

SPECIAL REVENUE FUNDS REVENUES & EXPENDITURES:

ANTICIPATED FUND BALANCE JUNE 30, 2012	\$ 81,813
Add: Proposed Operating Revenues	115,060
Deduct: Proposed Operating Expenditures (no capital items)	(93,500)
Proposed Capital Items, FY 2013	(75,000)
UNASSIGNED FUND BALANCE	<u>\$ 28,373</u>

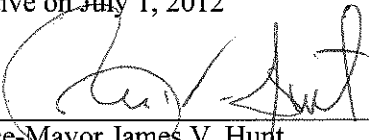
The Board of Commissioners may, from time to time during the fiscal year, by resolution, transfer funds appropriated herein without increasing or decreasing the total amount appropriated.

SECTION 3. The City Manager and/or City Treasurer is authorized to pay, and charge to each account as designated, by check of the City, for amounts not exceeding those appropriated in Section 1, herein, provided funds of the City are available to make such payments. Each check shall indicate the account from which it is paid and shall be signed by two of the five Commissioners or City Recorder, in an amount of \$1,000.00 or more and only one signature if amount is \$999.99 or less. The Board of Commissioners may, by resolution, designate another employee of the City to sign such checks in place of the City Recorder, in the event of temporary absence or illness. All funds hereby appropriated and not disbursed from the designated accounts within a period of fourteen months commencing July 1, 2012 shall thereafter revert to the general fund of the City and be subject to further appropriations.

SECTION 4. All vendor invoices of \$2,500 or more shall be approved by the Commissioners at their regular or special meetings each month and such approval shall be recorded in the meeting minutes.

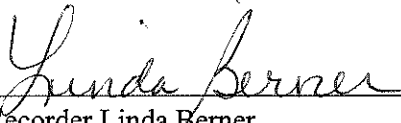
SECTION 5. This Ordinance shall become effective on July 1, 2012

Passed on first reading:
May 16, 2012



Vice-Mayor James V. Hunt

Passed on second reading:
June 20, 2012



City Recorder Linda Berner