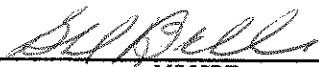


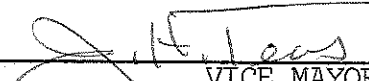
ORDINANCE NO. 60-1

AN ORDINANCE TO AMEND SECTION 1 OF ORDINANCE NO. 58-5 ENTITLED 'AN ORDINANCE TO DESIGNATE DEPOSITORIES OF CITY FUNDS; AND PROVIDING THAT MEMBERSHIP IN FEDERAL DEPOSIT INSURANCE CORPORATION SYSTEM SHALL STAND IN LIEU OF COLLATERAL REQUIRED TO BE FURNISHED BY DEPOSITORY, UP TO TEN THOUSAND (\$10,000.00) DOLLARS; AND PROVIDING THAT SUCH DEPOSITORIES SHALL FURNISH SUCH COLLATERAL AS IS REQUIRED BY STATUTE FOR DEPOSITS IN EXCESS OF TEN THOUSAND (\$10,000.00) DOLLARS; AND PROVIDING FOR CERTIFICATE DESIGNATING OFFICIALS OF THE CITY AUTHORIZED TO MAKE DEPOSITS AND WITHDRAWALS AND TO ENTER SAFE DEPOSIT BOXES AND EXECUTE NOTES AND RECEIPTS; AND PROVIDING FOR FURNISHING CERTIFIED COPIES OF SAME; AND NAMES AND SPECIMEN SIGNATURES OF AUTHORIZED OFFICIALS,' SO AS TO ADD THERETO AS A DESIGNATED DEPOSITORY, THE CAPITAL CITY BANK OF NASHVILLE.

BE IT ORDAINED BY THE CITY OF BELLE MEADE AS FOLLOWS:

SECTION 1. Section 1 of Ordinance No. 58-5, entitled AN ORDINANCE TO DESIGNATE DEPOSITORS OF CITY FUNDS; AND PROVIDING THAT MEMBERSHIP IN FEDERAL DEPOSIT INSURANCE CORPORATION SYSTEM SHALL STAND IN LIEU OF COLLATERAL REQUIRED TO BE FURNISHED BY DEPOSITORY, UP TO TEN THOUSAND (\$10,000.00) DOLLARS; AND PROVIDING THAT SUCH DEPOSITORIES SHALL FURNISH SUCH COLLATERAL AS IS REQUIRED BY STATUTE FOR DEPOSITS IN EXCESS OF TEN THOUSAND (\$10,000.00) DOLLARS; AND PROVIDING FOR CERTIFICATE DESIGNATING OFFICIALS OF THE CITY AUTHORIZED TO MAKE DEPOSITS AND WITHDRAWALS AND TO ENTER SAFE DEPOSIT BOXES AND EXECUTE NOTES AND RECEIPTS; AND PROVIDING FOR FURNISHING CERTIFIED COPIES OF SAME; AND NAMES AND SPECIMEN SIGNATURES OF AUTHORIZED OFFICIALS, is hereby amended by adding to the names of the banking institutions listed following the words "are hereby designated as depositories of the funds of the City of Belle Meade", the name "Capital City Bank of Nashville".

  
MAYOR

  
VICE MAYOR

  
COMMISSIONER

  
CITY RECORDER

Passed First Reading  
February 4, 1960  
Passed Second Reading  
May 5, 1960  
Passed Third Reading  
and Adopted  
June 23, 1960.