

ORDINANCE 2015-10

AN ORDINANCE AMENDING BELLE MEADE CODE SECTION 5-105, WITHDRAWALS FROM ACCOUNTS, ETC

BE IT ORDAINED, by the City of Belle Meade as follows:

SECTION 1. Belle Meade Code Section 5-105 is hereby amended to read as follows:
"5-105 Withdrawals from account, etc. All checks, drafts and other withdrawals from the accounts of the City shall be executed in the name of the City as follows:

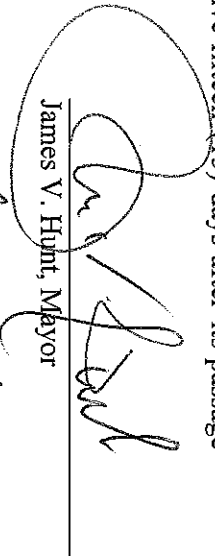
- 1) All checks, drafts or other withdrawals of amounts up to Two Thousand Five Hundred Dollars (\$2,500.00) shall be signed in the name of the City by any one (1) of the following: City Recorder, Mayor, Vice Mayor, Commissioner.
The City Recorder will, on a regular basis, provide to the Commissioners for their review, a list of all checks signed by him/her, acting alone under the authority of this Ordinance.
- 2) All checks, drafts or other withdrawals of amounts of Two Thousand Five Hundred Dollars (\$2,500.00) or more shall be signed in the name of the City of by any two (2) of the following: City Recorder, Mayor, Vice Mayor, Commissioner.
- 3) Any two (2) members of the Board of Commissioners of the City of Belle Meade are authorized to enter the safe deposit box rented by the City and, when specifically authorized by ordinance, to execute notes, bonds and other such instruments.
- 4) All deposits shall be made in accounts designated "City of Belle Meade" and endorsements satisfactorily indicating such deposits shall be sufficient."
- 5) All vendor invoices of \$5,000.00 or more shall be approved by the Commissioners at their regular or special meetings each month and such approval shall be recorded in the meeting minutes.

SECTION 2. This Ordinance replaces and supersedes all existing ordinances, resolutions, and authorizations to the contrary.

SECTION 3. This Ordinance becomes effective fifteen (15) days after its passage

Passed on first reading

October 21, 2015


James V. Hynt, Mayor

Passed on second reading

November 18, 2015


Linda Berner, City Recorder